

Currency Clearing Totals to 7th July 2017*



	VOLUME			VALUE (\$millions)		
	2016 (To 07/07)	2017 (To 07/07)	change	2016 (To 07/07)	2017 (To 07/07)	change
Inter-bank items	13,934	5,960	-57%	374	220	-41%

The above figures represent items exchanged between the four C&CCC Member banks that participate in the currency clearing. These are known as inter-bank items.

* The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7th July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

	2016 (To 07/07)	2017 (To 07/07)	change
Average daily volume (items) Inter-bank	55	46	-17%

	2016 (To 07/07)	2017 (To 07/07)	change
Peak daily volume (items) Inter-bank	244	769	215%

	2016	2017	change
Average daily value (\$mns)	1.5	1.7	15%

	2016	2017	change
Average value per item (\$)	26,868	36,983	38%



