



# Quarterly Cheque-up

Q2 2018



## Welcome to Quarterly Cheque-up!

This is your quarterly update on GB cheque activity from the Cheque & Credit Clearing Company.

### In Q2 2018

The monthly volumes and values of cheques and credits were maintained over the second quarter, with June only obtaining slightly lower volumes and values than the rest of Q2. This has changed from 2017, as April was previously the quietest month.

#### Cheque Volumes and Values

Over 63 million cheques were cleared by the C&CCC in Q2 with a total value of nearly £80.5 billion



That's an average of 1.0 million cheques per day



with an average value of £1,276 per cheque

#### Credit Volumes and Values

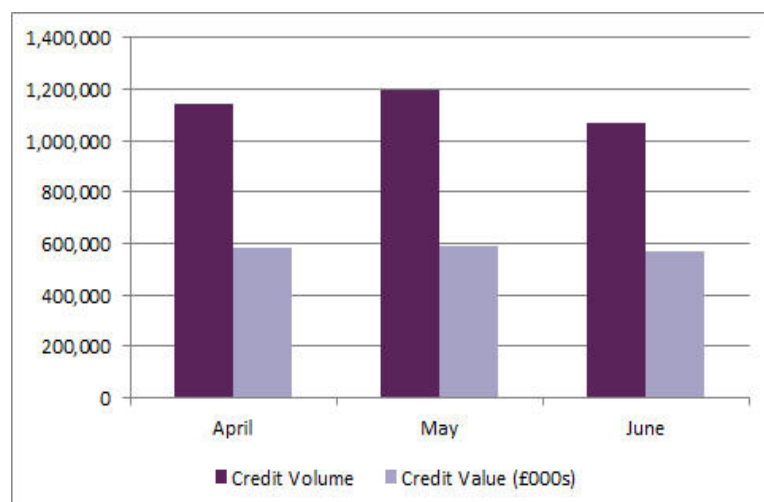
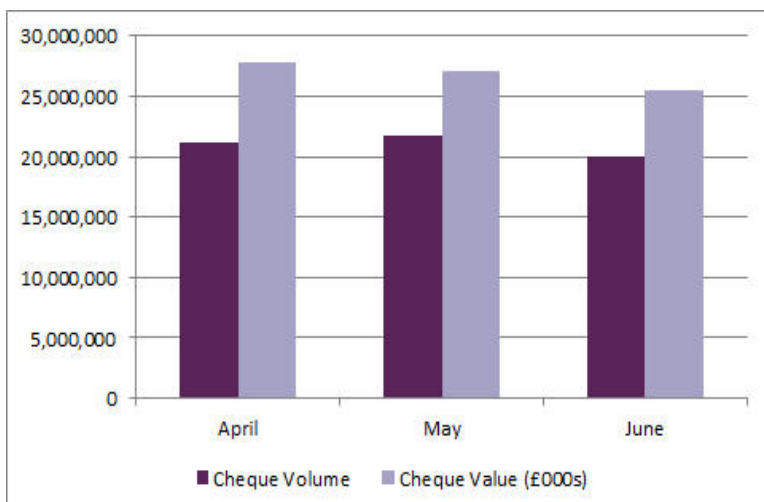


3.4 million credits were cleared by the C&CCC in Q2 with a total value of £1.7 billion

That's an average of 54,924 credits per day

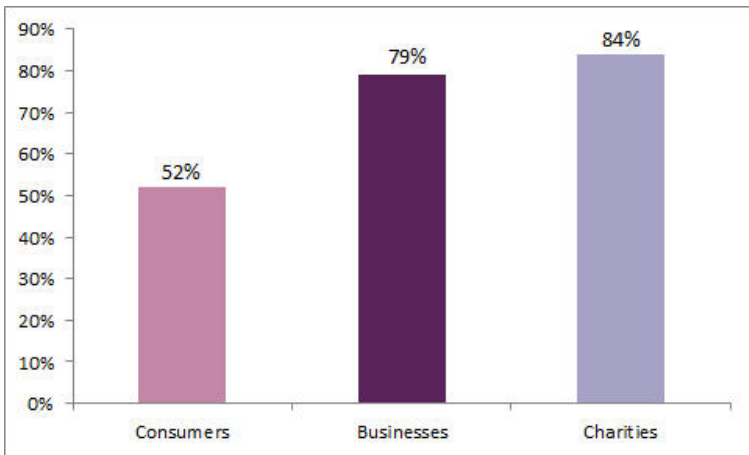


with an average value of £511 per credit





## Did you know?\*



**52%** of consumers have written or received a cheque over the past 12 months

**79%** of businesses have written or received a cheque over the past month

**84%** of charities have written or received a cheque over the past month

\*Based on market research undertaken in Spring 2018

**20%** of consumers writing cheques use them to pay a bill by post

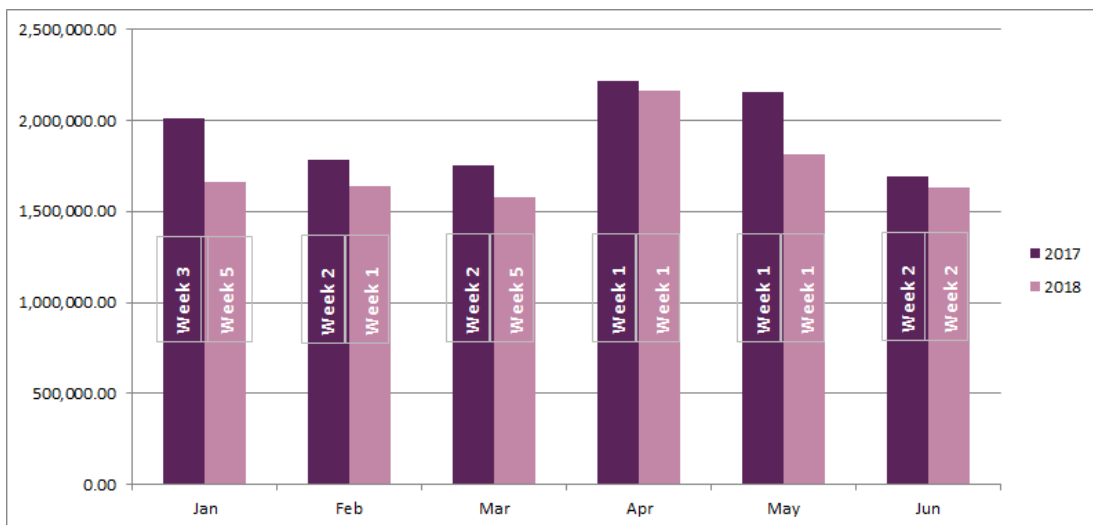
**63%** of businesses writing cheques use them to pay a trade supplier

**62%** of charities writing cheques use them to pay a supplier

To find out more about our market research, please visit our website: [chequeandcredit.co.uk](http://chequeandcredit.co.uk)

## Peak Day Analysis

Peak Daily Value During 2017 and 2018 (week in which peak falls is labelled)



The peak daily value usually lies in the 1st or 2nd week of the month. Unusually, it occurs in the later weeks of January. This could be due to the holiday season. The peak daily value is highest in April, which could be explained by tax rebates.

### Disclaimer:

All figures are rounded, therefore individual amounts may not sum exactly to the totals shown