

Payment Statistics March 2016



	Volume (000s)					Value (£millions)					
	MARCH		12 MONTHS TO END-MARCH		Change %	MARCH		12 MONTHS TO END-MARCH		Change %	
	2015	2016	2015	2016		2015	2016	2015	2016		
Bacs											
	Standing Orders	1,650	1,740	18,864	19,611	4					
	Direct Credits	176,813	179,472	2,147,897	2,146,508	-	298,518	304,000	3,280,288	3,400,499	4
	Direct Debits	317,574	338,417	3,726,782	3,948,788	6	102,889	109,139	1,179,429	1,227,945	4
	Total Bacs	496,036	519,629	5,893,542	6,114,907	4	401,406	413,139	4,459,717	4,628,445	4
CHAPS											
	Retail and Commercial (MT103)	2,536	2,723	28,919	29,688	3	1,501,362	1,617,887	15,165,480	17,220,284	14
	Wholesale Financial (MT202)	728	721	7,940	8,270	4	4,599,846	4,668,678	51,839,829	52,546,897	1
	Total CHAPS	3,265	3,444	36,859	37,958	3	6,101,208	6,286,565	67,005,309	69,767,181	4
Faster Payments											
	Standing Order Payments	30,649	29,567	333,521	346,860	4	9,623	9,671	99,215	109,400	10
	Single Immediate Payments	62,338	71,456	638,633	765,609	20	52,775	62,399	543,097	648,684	19
	Forward Dated Payments	13,882	15,130	159,935	173,975	9	26,186	28,911	293,719	320,463	9
	Return Payments	202	250	2,055	2,574	25	98	128	1,007	1,192	18
	Total Faster Payments	107,071	116,403	1,134,144	1,289,017	14	88,683	101,109	937,038	1,079,739	15
C&CCC											
	Cheques	37,344	31,129	449,728	389,371	-13	42,066	36,783	491,930	439,925	-11
	Credits	2,795	2,074	33,368	26,196	-21	1,479	1,317	18,825	16,749	-11
	Euro debits ^(a)	9	6	104	83	-20	250	61	1,502	1,009	-33
	Total Cheque & Credit	40,148	33,209	483,201	415,651	-14	43,795	38,162	512,257	457,683	-11
	Currency Clearing: US Dollar ^(a)	1.5	1.8	20.2	16.8	-17	23	25	257	250	-2
	Total	646,521	672,687	7,547,766	7,857,551	4	6,635,115	6,839,000	72,914,577	75,933,298	4

Notes:

^(a) The values of Euro and currency clearings are shown as £ sterling equivalent.

March 2016 consisted of 21 working days compared to 22 working days in March 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2015						2016					
	April	May	June	July	August	September	October	November	December	January	February	March
VOLUME (000s)												
Bacs Payment Schemes Limited												
Standing Orders	1,645	1,669	1,617	1,760	1,445	1,602	1,722	1,636	1,712	1,502	1,559	1,740
Direct Credits	186,969	169,703	176,316	189,528	167,117	176,737	183,820	183,742	198,903	163,695	170,506	179,472
Direct Debits	321,253	323,804	330,472	347,760	303,584	337,966	341,723	322,590	358,399	310,730	312,090	338,417
Total Bacs	509,867	495,176	508,405	539,048	472,147	516,306	527,265	507,968	559,015	475,927	484,155	519,629
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,438	2,311	2,550	2,651	2,236	2,553	2,543	2,431	2,551	2,317	2,383	2,723
Wholesale Financial (MT202)	663	625	698	730	648	744	714	664	717	657	690	721
CHAPS Total	3,101	2,936	3,248	3,381	2,884	3,297	3,257	3,095	3,268	2,974	3,074	3,444
Faster Payments Scheme Limited												
Standing Order Payments	28,264	27,762	29,495	29,233	26,683	30,151	29,198	29,191	29,115	28,529	29,673	29,567
Single Immediate Payments	58,179	57,205	62,948	63,322	55,107	66,401	64,363	66,782	66,991	63,054	69,801	71,456
Forward Dated Payments	13,757	13,896	14,228	15,560	13,335	15,127	15,288	14,299	15,475	13,616	14,264	15,130
Return Payments	192	177	201	201	188	221	214	222	227	236	244	250
Total Faster Payments	100,392	99,040	106,872	108,316	95,312	111,901	109,063	110,494	111,808	105,435	113,982	116,403
Cheque & Credit Clearing Company Limited												
Cheques	33,834	32,737	35,532	35,441	27,527	34,259	33,861	32,334	33,848	29,395	29,475	31,129
Credits	2,410	2,286	2,459	2,509	1,997	2,358	2,163	1,999	2,136	1,973	1,833	2,074
Euro debits	7	6	9	8	5	8	8	7	8	6	6	6
Total Cheque & Credit	36,251	35,029	37,999	37,958	29,529	36,625	36,031	34,339	35,992	31,375	31,314	33,209
Currency Clearing: US Dollar	1.2	2.1	1.5	1.3	1.2	1.4	1.3	1.5	1.4	1.2	1.0	1.8
VALUE (£millions)												
Bacs Payment Schemes Limited												
Standing Orders / Direct Credits	284,548	265,334	282,482	291,339	253,364	316,771	280,954	265,328	310,752	282,061	263,565	304,000
Direct Debits	101,989	99,593	101,588	106,962	95,410	106,816	105,663	101,411	109,220	93,996	96,159	109,139
Total Bacs	386,537	364,927	384,071	398,301	348,774	423,587	386,617	366,740	419,972	376,057	359,723	413,139
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,449,241	1,293,653	1,440,571	1,507,027	1,287,177	1,416,839	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887
Wholesale Financial (MT202)	4,061,389	3,744,302	4,217,761	4,417,058	3,922,545	4,817,992	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678
CHAPS Total	5,510,629	5,037,954	5,658,333	5,924,085	5,209,722	6,234,831	6,190,189	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565
Faster Payments Scheme Limited												
Standing Order Payments	9,010	8,651	9,567	9,192	8,071	9,566	8,939	9,185	9,635	8,792	9,121	9,671
Single Immediate Payments	51,090	47,970	52,741	55,925	47,393	55,575	54,202	54,135	54,760	55,512	56,981	62,399
Forward Dated Payments	25,893	24,473	25,609	28,423	24,383	27,576	27,457	26,511	28,604	26,586	26,037	28,911
Return Payments	106	90	96	92	82	99	97	104	106	95	98	128
Total Faster Payments	86,099	81,183	88,013	93,632	79,929	92,817	90,694	89,934	93,105	90,986	92,236	101,109
Cheque & Credit Clearing Company Limited												
Cheques	39,269	35,971	39,307	40,392	33,301	38,711	37,459	35,483	35,687	33,307	34,254	36,783
Credits	1,348	1,252	1,430	1,837	1,212	1,413	1,300	1,215	1,483	1,766	1,175	1,317
Euro debits	54	36	202	66	28	184	51	54	160	28	86	61
Total Cheque & Credit	40,671	37,259	40,938	42,296	34,541	40,307	38,810	36,752	37,330	35,101	35,515	38,162
Currency Clearing: US Dollar	24.0	39.4	12.4	8.9	49.0	26.1	16.0	11.8	10.7	15.3	11.6	25.0