

# Payment Statistics September 2019



The new home for Bacs, Faster Payments and Cheque and Credit Clearing

		Volume (000s)					Value (£millions)				
		SEPTEMBER		12 MONTHS TO END-SEPTEMBER			SEPTEMBER		12 MONTHS TO END-SEPTEMBER		
		2018	2019	2018	2019	Change %	2018	2019	2018	2019	Change %
<b>Bacs</b>	Direct Credits	162,717	164,966	2,095,965	2,049,414	-2	291,073	323,013	3,618,816	3,712,046	3
	Direct Debits	343,801	364,734	4,313,349	4,440,835	3	107,602	110,277	1,320,143	1,327,957	1
	<b>Total Bacs</b>	<b>506,518</b>	<b>529,700</b>	<b>6,409,314</b>	<b>6,490,249</b>	<b>1</b>	<b>398,675</b>	<b>433,290</b>	<b>4,938,959</b>	<b>5,040,003</b>	<b>2</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	3,051	3,124	37,303	38,071	2	1,853,205	1,849,601	23,309,970	22,103,011	-5
	Wholesale Financial (MT202)	810	913	10,242	10,568	3	4,683,682	5,307,272	61,457,786	60,917,999	-1
	<b>Total CHAPS</b>	<b>3,861</b>	<b>4,037</b>	<b>47,545</b>	<b>48,639</b>	<b>2</b>	<b>6,536,887</b>	<b>7,156,873</b>	<b>84,767,756</b>	<b>83,021,010</b>	<b>-2</b>
<b>Faster Payments</b>	Standing Order Payments	30,694	33,469	390,930	399,301	2	10,226	11,459	129,896	132,391	2
	Single Immediate Payments	110,396	155,346	1,295,351	1,654,553	28	83,104	104,269	995,900	1,181,092	19
	Forward Dated Payments	20,808	23,780	247,509	284,511	15	42,212	49,390	504,614	576,394	14
	Return Payments	196	230	2,660	2,664	-	92	111	1,266	1,361	7
	<b>Total Faster Payments</b>	<b>162,095</b>	<b>212,825</b>	<b>1,936,450</b>	<b>2,341,030</b>	<b>21</b>	<b>135,634</b>	<b>165,229</b>	<b>1,631,676</b>	<b>1,891,238</b>	<b>16</b>
<b>C&amp;CCC</b>	<b>Paper Clearings <sup>(a)</sup></b>										
	Cheques	17,807	0	257,677	100,484	-61	23,091	0	321,577	134,362	-58
	Credits	995	0	14,165	6,691	-53	512	0	7,939	3,730	-53
	Euro Debits <sup>(b)</sup>	1	0	42	0	-100	3	0	1,174	0	-100
	<b>Total Paper</b>	<b>18,803</b>	<b>0</b>	<b>271,884</b>	<b>107,175</b>	<b>-61</b>	<b>23,606</b>	<b>0</b>	<b>330,690</b>	<b>138,091</b>	<b>-58</b>
<b>ICS <sup>(c)</sup></b>	Cheques (RTPs)	1,212	21,455	2,459	155,191	-	920	33,219	1,610	251,241	-
	Credits (ITPs)	0	1,336	0	6,940	-	0	4,499	0	24,402	-
	<b>Total ICS</b>	<b>1,212</b>	<b>22,791</b>	<b>2,459</b>	<b>162,131</b>	<b>-</b>	<b>920</b>	<b>37,718</b>	<b>1,610</b>	<b>275,644</b>	<b>-</b>
	<b>Total Cheque &amp; Credit</b>	<b>20,015</b>	<b>22,791</b>	<b>274,343</b>	<b>269,305</b>	<b>-2</b>	<b>24,526</b>	<b>37,718</b>	<b>332,300</b>	<b>413,735</b>	<b>25</b>
	<b>Total</b>	<b>692,489</b>	<b>769,353</b>	<b>8,667,653</b>	<b>9,149,224</b>	<b>6</b>	<b>7,095,722</b>	<b>7,793,109</b>	<b>91,670,691</b>	<b>90,365,986</b>	<b>-1</b>

## Notes:

<sup>(a)</sup> Decommissioning of the Paper Clearings began on the 19th August 2019 as a result of all C&CCC Paper Clearing participants completing their migration to the Image Clearing System.

<sup>(b)</sup> The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

<sup>(c)</sup> ICS is the Image Clearing System that enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. It has gradually replaced the Paper Clearing System. It was launched on 30 October 2017 and because very small volumes were processed through the system to begin with, it is not appropriate to show a % increase between 2018 and 2019.

Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

## A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.bankofengland.co.uk/payment-and-settlement/chaps](http://www.bankofengland.co.uk/payment-and-settlement/chaps)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

16 October 2019

Copyright © Pay.UK 2019

CHAPS data is copyright and database right of The Governor and Company of the Bank of England (Bank).

The CHAPS data comprised in this publication is made available by the Bank in accordance with the terms of the UK Open Government Licence: <http://www.nationalarchives.gov.uk/doc/open-government-licence/version/3/>

# Payment Statistics for latest 12 months

	2018			2019								
	October	November	December	January	February	March	April	May	June	July	August	September
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	172,540	199,380	166,462	170,535	159,410	168,543	166,707	181,508	157,779	170,116	171,468	164,966
Direct Debits	378,674	384,835	360,100	364,617	339,560	365,955	373,569	395,023	349,827	384,444	379,497	364,734
<b>Total Bacs</b>	<b>551,213</b>	<b>584,215</b>	<b>526,562</b>	<b>535,151</b>	<b>498,970</b>	<b>534,498</b>	<b>540,277</b>	<b>576,532</b>	<b>507,606</b>	<b>554,561</b>	<b>550,965</b>	<b>529,700</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	3,472	3,243	3,028	3,191	2,847	3,121	3,202	3,291	2,965	3,472	3,116	3,124
Wholesale Financial (MT202)	921	876	816	894	819	918	873	885	822	949	882	913
<b>CHAPS Total</b>	<b>4,393</b>	<b>4,118</b>	<b>3,845</b>	<b>4,085</b>	<b>3,666</b>	<b>4,038</b>	<b>4,075</b>	<b>4,177</b>	<b>3,787</b>	<b>4,421</b>	<b>3,998</b>	<b>4,037</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	34,777	33,435	32,727	33,264	31,857	32,638	34,195	33,906	31,150	34,879	33,005	33,469
Single Immediate Payments	133,837	128,572	127,078	129,811	122,315	133,800	144,575	144,844	132,379	157,648	144,349	155,346
Forward Dated Payments	23,841	24,048	22,210	22,827	21,808	24,050	24,006	25,269	22,717	25,754	24,202	23,780
Return Payments	236	211	207	227	204	212	242	229	205	244	218	230
<b>Total Faster Payments</b>	<b>192,692</b>	<b>186,266</b>	<b>182,222</b>	<b>186,128</b>	<b>176,183</b>	<b>190,700</b>	<b>203,017</b>	<b>204,249</b>	<b>186,451</b>	<b>218,525</b>	<b>201,773</b>	<b>212,825</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	19,302	15,850	14,052	14,459	10,108	8,021	6,241	5,597	4,183	2,660	11	0
Credits	1,139	936	847	969	635	599	490	452	379	246	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>20,441</b>	<b>16,786</b>	<b>14,899</b>	<b>15,428</b>	<b>10,744</b>	<b>8,620</b>	<b>6,730</b>	<b>6,049</b>	<b>4,562</b>	<b>2,905</b>	<b>12</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	3,625	6,288	7,126	7,631	9,023	13,137	15,229	16,133	15,366	20,233	19,945	21,455
Credits (ITPs)	7	117	163	203	311	559	636	676	627	1,029	1,275	1,336
<b>Total ICS</b>	<b>3,632</b>	<b>6,405</b>	<b>7,290</b>	<b>7,834</b>	<b>9,334</b>	<b>13,696</b>	<b>15,865</b>	<b>16,809</b>	<b>15,993</b>	<b>21,262</b>	<b>21,220</b>	<b>22,791</b>
<b>Total Cheque &amp; Credit</b>	<b>24,073</b>	<b>23,190</b>	<b>22,189</b>	<b>23,262</b>	<b>20,077</b>	<b>22,316</b>	<b>22,595</b>	<b>22,857</b>	<b>20,555</b>	<b>24,168</b>	<b>21,232</b>	<b>22,791</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	309,030	306,443	301,762	305,753	273,570	343,427	309,944	315,135	293,745	335,893	294,331	323,013
Direct Debits	115,287	115,775	108,037	108,325	100,985	112,479	111,551	115,568	105,317	114,008	110,349	110,277
<b>Total Bacs</b>	<b>424,317</b>	<b>422,218</b>	<b>409,799</b>	<b>414,078</b>	<b>374,555</b>	<b>455,907</b>	<b>421,496</b>	<b>430,702</b>	<b>399,062</b>	<b>449,901</b>	<b>404,680</b>	<b>433,290</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	2,112,895	1,930,090	1,824,078	1,889,236	1,670,365	1,830,145	1,713,013	1,755,763	1,734,127	1,987,496	1,806,201	1,849,601
Wholesale Financial (MT202)	5,294,676	4,921,293	4,614,257	5,425,093	4,739,758	5,248,444	5,038,219	4,971,819	4,842,495	5,700,412	4,814,261	5,307,272
<b>CHAPS Total</b>	<b>7,407,570</b>	<b>6,851,383</b>	<b>6,438,335</b>	<b>7,314,330</b>	<b>6,410,123</b>	<b>7,078,590</b>	<b>6,751,232</b>	<b>6,727,583</b>	<b>6,576,622</b>	<b>7,687,907</b>	<b>6,620,462</b>	<b>7,156,873</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	11,474	10,741	11,204	11,022	10,249	10,944	11,341	11,007	10,512	11,755	10,684	11,459
Single Immediate Payments	100,040	93,195	88,179	102,402	87,574	98,043	101,949	100,615	92,264	112,725	99,838	104,269
Forward Dated Payments	48,527	46,664	45,339	47,294	42,536	47,649	49,634	49,579	46,030	54,268	49,484	49,390
Return Payments	106	104	94	107	108	122	149	126	105	119	109	111
<b>Total Faster Payments</b>	<b>160,148</b>	<b>150,703</b>	<b>144,815</b>	<b>160,825</b>	<b>140,467</b>	<b>156,758</b>	<b>163,073</b>	<b>161,327</b>	<b>148,911</b>	<b>178,866</b>	<b>160,115</b>	<b>165,229</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	25,112	20,540	17,522	19,877	14,085	10,925	9,047	7,560	5,851	3,825	17	0
Credits	593	488	524	775	353	287	245	190	155	119	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>25,705</b>	<b>21,028</b>	<b>18,046</b>	<b>20,653</b>	<b>14,438</b>	<b>11,213</b>	<b>9,292</b>	<b>7,750</b>	<b>6,006</b>	<b>3,944</b>	<b>17</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	3,219	9,187	12,659	12,387	15,340	21,977	25,644	26,757	24,305	33,508	33,039	33,219
Credits (ITPs)	3	481	530	717	759	1,145	1,381	1,442	5,762	3,544	4,140	4,499
<b>Total ICS</b>	<b>3,221</b>	<b>9,668</b>	<b>13,188</b>	<b>13,104</b>	<b>16,098</b>	<b>23,121</b>	<b>27,025</b>	<b>28,199</b>	<b>30,067</b>	<b>37,053</b>	<b>37,179</b>	<b>37,718</b>
<b>Total Cheque &amp; Credit</b>	<b>28,927</b>	<b>30,696</b>	<b>31,234</b>	<b>33,757</b>	<b>30,536</b>	<b>34,334</b>	<b>36,318</b>	<b>35,949</b>	<b>36,073</b>	<b>40,997</b>	<b>37,196</b>	<b>37,718</b>