

# Payment Statistics September 2018



		Volume (000s)					Value (£millions)				
		SEPTEMBER		12 MONTHS TO END-SEPTEMBER			SEPTEMBER		12 MONTHS TO END-SEPTEMBER		
		2017	2018	2017	2018	Change %	2017	2018	2017	2018	Change %
<b>Bacs</b>	Direct Credits	176,579	162,717	2,126,856	2,095,965	-1	318,302	291,073	3,592,896	3,618,816	1
	Direct Debits	359,707	343,801	4,189,186	4,313,349	3	112,050	107,602	1,297,007	1,320,143	2
	<b>Total Bacs</b>	<b>536,286</b>	<b>506,518</b>	<b>6,316,042</b>	<b>6,409,314</b>	<b>1</b>	<b>430,352</b>	<b>398,675</b>	<b>4,889,902</b>	<b>4,938,959</b>	<b>1</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	2,619	3,051	31,346	37,303	19	1,854,815	1,853,205	21,297,171	23,309,970	9
	Wholesale Financial (MT202)	749	810	8,852	10,242	16	5,261,111	4,683,682	60,496,866	61,457,786	2
	<b>Total CHAPS</b>	<b>3,367</b>	<b>3,861</b>	<b>40,198</b>	<b>47,545</b>	<b>18</b>	<b>7,115,926</b>	<b>6,536,887</b>	<b>81,794,036</b>	<b>84,767,756</b>	<b>4</b>
<b>Faster Payments</b>	Standing Order Payments	30,641	30,694	365,856	390,930	7	10,390	10,226	118,208	129,896	10
	Single Immediate Payments	91,071	110,396	1,017,974	1,295,351	27	73,672	83,104	832,418	995,900	20
	Forward Dated Payments	16,784	20,808	190,229	247,509	30	33,819	42,212	377,829	504,614	34
	Return Payments	211	196	2,563	2,660	4	126	92	1,200	1,266	5
	<b>Total Faster Payments</b>	<b>138,707</b>	<b>162,095</b>	<b>1,576,622</b>	<b>1,936,450</b>	<b>23</b>	<b>118,008</b>	<b>135,634</b>	<b>1,329,655</b>	<b>1,631,676</b>	<b>23</b>
<b>C&amp;CCC</b>	Cheques <sup>(a)</sup>	23,068	17,807	306,582	257,677	-16	28,157	23,091	366,525	321,577	-12
	Credits	1,328	995	18,505	14,165	-23	645	512	13,217	7,939	-40
	Euro debits <sup>(b)</sup>	5	1	64	42	-35	221	3	1,258	1,174	-7
	<b>Total Cheque &amp; Credit</b>	<b>24,401</b>	<b>18,803</b>	<b>325,152</b>	<b>271,884</b>	<b>-16</b>	<b>29,023</b>	<b>23,606</b>	<b>380,999</b>	<b>330,690</b>	<b>-13</b>
<b>Total</b>	<b>702,762</b>	<b>691,277</b>	<b>8,258,014</b>	<b>8,665,193</b>	<b>5</b>	<b>7,693,309</b>	<b>7,094,802</b>	<b>88,394,593</b>	<b>91,669,081</b>	<b>4</b>	

Notes:

<sup>(a)</sup> This does not include Image Clearing Items of 1,212 thousand with a value of £920 million for September 2018.

<sup>(b)</sup> The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

September 2018 consisted of 20 working days compared to 21 working days in September 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.bankofengland.co.uk/payment-and-settlement/chaps](http://www.bankofengland.co.uk/payment-and-settlement/chaps)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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# Payment Statistics for latest 12 months

	2017			2018								
	October	November	December	January	February	March	April	May	June	July	August	September
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	172,694	188,558	184,906	169,574	162,526	186,099	164,102	180,171	171,847	170,800	181,971	162,717
Direct Debits	361,132	359,162	360,823	357,747	330,816	363,300	351,341	373,428	364,920	365,488	381,390	343,801
<b>Total Bacs</b>	<b>533,826</b>	<b>547,720</b>	<b>545,729</b>	<b>527,321</b>	<b>493,342</b>	<b>549,399</b>	<b>515,443</b>	<b>553,599</b>	<b>536,767</b>	<b>536,288</b>	<b>563,361</b>	<b>506,518</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	2,940	3,015	2,810	3,102	2,950	3,223	3,178	3,293	3,167	3,305	3,269	3,051
Wholesale Financial (MT202)	858	949	806	860	811	856	847	879	853	856	856	810
<b>CHAPS Total</b>	<b>3,797</b>	<b>3,964</b>	<b>3,617</b>	<b>3,962</b>	<b>3,761</b>	<b>4,080</b>	<b>4,025</b>	<b>4,172</b>	<b>4,020</b>	<b>4,161</b>	<b>4,125</b>	<b>3,861</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	33,270	32,309	31,859	34,445	31,456	31,379	34,066	32,690	31,926	33,736	33,100	30,694
Single Immediate Payments	101,860	100,316	97,951	108,986	97,845	105,696	113,927	112,678	109,515	119,317	116,864	110,396
Forward Dated Payments	17,255	19,342	20,029	20,401	19,052	20,995	20,908	21,669	21,694	22,585	22,771	20,808
Return Payments	217	211	210	255	218	225	262	222	214	222	207	196
<b>Total Faster Payments</b>	<b>152,602</b>	<b>152,178</b>	<b>150,049</b>	<b>164,087</b>	<b>148,571</b>	<b>158,295</b>	<b>169,163</b>	<b>167,259</b>	<b>163,348</b>	<b>175,860</b>	<b>172,943</b>	<b>162,095</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques <sup>(a)</sup>	25,284	24,131	22,532	24,411	20,203	20,770	21,217	21,776	20,046	20,872	18,628	17,807
Credits	1,376	1,269	1,164	1,408	1,074	1,221	1,139	1,197	1,068	1,189	1,063	995
Euro debits	4	3	4	5	3	4	5	3	5	3	3	1
<b>Total Cheque &amp; Credit</b>	<b>26,664</b>	<b>25,403</b>	<b>23,700</b>	<b>25,823</b>	<b>21,279</b>	<b>21,995</b>	<b>22,362</b>	<b>22,977</b>	<b>21,119</b>	<b>22,064</b>	<b>19,694</b>	<b>18,803</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	297,189	308,277	299,186	294,550	270,201	338,441	296,293	311,399	297,405	316,683	298,117	291,073
Direct Debits	111,499	110,314	110,161	107,928	100,677	113,925	109,141	114,334	109,175	111,433	113,954	107,602
<b>Total Bacs</b>	<b>408,688</b>	<b>418,592</b>	<b>409,346</b>	<b>402,479</b>	<b>370,878</b>	<b>452,366</b>	<b>405,434</b>	<b>425,733</b>	<b>406,580</b>	<b>428,116</b>	<b>412,071</b>	<b>398,675</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464	2,037,157	1,899,915	1,853,205
Wholesale Financial (MT202)	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406	5,122,212	4,953,676	4,683,682
<b>CHAPS Total</b>	<b>7,545,627</b>	<b>7,539,126</b>	<b>6,866,350</b>	<b>7,325,861</b>	<b>6,593,179</b>	<b>6,924,193</b>	<b>6,773,453</b>	<b>7,179,250</b>	<b>7,470,870</b>	<b>7,159,368</b>	<b>6,853,592</b>	<b>6,536,887</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	11,390	10,814	10,739	11,325	10,055	10,760	11,440	10,601	10,663	11,248	10,634	10,226
Single Immediate Payments	79,104	78,029	74,473	89,426	74,279	83,026	86,735	84,710	82,631	92,219	88,165	83,104
Forward Dated Payments	35,207	37,388	40,835	43,931	38,276	42,169	43,664	44,138	43,850	47,277	45,668	42,212
Return Payments	104	92	89	100	87	113	149	118	115	106	101	92
<b>Total Faster Payments</b>	<b>125,805</b>	<b>126,323</b>	<b>126,136</b>	<b>144,782</b>	<b>122,697</b>	<b>136,067</b>	<b>141,989</b>	<b>139,567</b>	<b>137,258</b>	<b>150,850</b>	<b>144,568</b>	<b>135,634</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques <sup>(a)</sup>	30,295	28,670	26,053	29,674	24,925	26,072	27,816	27,088	25,556	27,427	24,908	23,091
Credits	680	632	704	1,125	584	597	584	589	567	822	546	512
Euro debits	47	21	166	51	15	218	190	28	396	17	23	3
<b>Total Cheque &amp; Credit</b>	<b>31,021</b>	<b>29,323</b>	<b>26,922</b>	<b>30,849</b>	<b>25,524</b>	<b>26,887</b>	<b>28,590</b>	<b>27,705</b>	<b>26,519</b>	<b>28,267</b>	<b>25,477</b>	<b>23,606</b>

Notes:

<sup>(a)</sup> This does not include Image Clearing Items of 1,212 thousand with a value of £920 million for September 2018.