

Payment Statistics September 2017



		Volume (000s)					Value (£millions)				
		SEPTEMBER		12 MONTHS TO END-SEPTEMBER			SEPTEMBER		12 MONTHS TO END-SEPTEMBER		
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %
Bacs	Direct Credits	187,212	176,579	2,165,876	2,126,856	-2	327,081	318,302	3,493,184	3,592,896	3
	Direct Debits	359,100	359,707	4,050,981	4,189,186	3	112,168	112,050	1,254,195	1,297,007	3
	Total Bacs	546,312	536,286	6,216,857	6,316,042	2	439,249	430,352	4,747,379	4,889,902	3
CHAPS	Retail and Commercial (MT103)	2,581	2,619	30,132	31,346	4	1,670,166	1,854,815	18,165,665	21,297,171	17
	Wholesale Financial (MT202)	734	749	8,527	8,852	4	4,935,424	5,261,111	55,723,454	60,496,866	9
	Total CHAPS	3,315	3,367	38,659	40,198	4	6,605,590	7,115,926	73,889,119	81,794,036	11
Faster Payments	Standing Order Payments	30,379	30,641	354,487	365,856	3	9,779	10,390	112,479	118,208	5
	Single Immediate Payments	76,076	91,071	843,356	1,017,974	21	62,243	73,672	702,399	832,418	19
	Forward Dated Payments	16,317	16,784	181,197	190,229	5	29,802	33,819	338,419	377,829	12
	Return Payments	239	211	2,772	2,563	-8	92	126	1,216	1,200	-1
	Total Faster Payments	123,013	138,707	1,381,813	1,576,622	14	101,917	118,008	1,154,513	1,329,655	15
C&CCC	Cheques	27,427	23,068	359,095	306,582	-15	31,776	28,157	413,684	366,525	-11
	Credits	1,786	1,328	23,101	18,505	-20	1,146	645	15,523	13,217	-15
	Euro debits ^(a)	8	5	81	64	-21	192	221	1,186	1,258	6
	Total Cheque & Credit	29,221	24,401	382,277	325,152	-15	33,114	29,023	430,392	380,999	-11
Total	701,860	702,762	8,019,606	8,258,014	3	7,179,870	7,693,309	80,221,403	88,394,593	10	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing which processed US Dollar cheques drawn on UK banks ceased operation on 7 July 2017 and is excluded from all totals.

September 2017 consisted of 21 working days compared to 22 working days in September 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

09 October 2017

Payment Statistics for latest 12 months

	2016			2017								
	October	November	December	January	February	March	April	May	June	July	August	September
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	170,271	186,974	195,250	167,182	164,568	187,515	167,910	176,503	184,533	170,613	178,959	176,579
Direct Debits	331,365	352,223	360,054	337,287	320,881	365,216	335,587	357,722	367,113	340,558	361,473	359,707
Total Bacs	501,636	539,197	555,304	504,469	485,448	552,732	503,497	534,225	551,645	511,171	540,432	536,286
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,538	2,604	2,574	2,551	2,371	2,850	2,416	2,723	2,756	2,641	2,705	2,619
Wholesale Financial (MT202)	743	745	721	712	679	812	671	747	791	737	745	749
CHAPS Total	3,281	3,349	3,294	3,263	3,050	3,662	3,087	3,471	3,547	3,378	3,449	3,367
Faster Payments Scheme Limited												
Standing Order Payments	30,220	29,985	30,223	30,946	29,277	31,412	28,686	32,090	31,090	30,660	30,627	30,641
Single Immediate Payments	78,820	79,487	78,699	83,568	77,132	89,981	79,998	92,886	87,922	89,763	88,648	91,071
Forward Dated Payments	15,661	15,882	15,997	14,964	14,650	17,025	14,771	15,831	16,482	15,808	16,375	16,784
Return Payments	248	225	198	223	200	226	211	216	204	202	199	211
Total Faster Payments	124,948	125,578	125,117	129,701	121,258	138,644	123,666	141,021	135,699	136,433	135,849	138,707
Cheque & Credit Clearing Company Limited												
Cheques	27,962	29,719	27,888	26,923	23,679	27,337	22,438	26,243	24,470	23,915	22,940	23,068
Credits	1,681	1,751	1,622	1,722	1,421	1,741	1,368	1,567	1,449	1,452	1,403	1,328
Euro debits	7	6	7	6	4	6	5	5	5	5	4	5
Total Cheque & Credit	29,650	31,476	29,517	28,651	25,103	29,083	23,811	27,815	25,925	25,372	24,347	24,401
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	284,184	287,792	306,189	305,546	265,748	325,998	285,085	302,939	310,103	293,014	307,996	318,302
Direct Debits	104,777	108,553	111,003	102,579	98,516	117,949	104,102	109,149	111,166	106,367	110,796	112,050
Total Bacs	388,961	396,345	417,191	408,125	364,264	443,947	389,187	412,088	421,269	399,381	418,792	430,352
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815
Wholesale Financial (MT202)	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111
CHAPS Total	6,606,012	6,540,150	6,516,500	6,580,873	6,182,818	7,301,288	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926
Faster Payments Scheme Limited												
Standing Order Payments	9,492	9,442	9,903	9,889	9,106	10,247	9,213	10,299	10,244	10,014	9,971	10,390
Single Immediate Payments	62,838	63,683	62,819	71,756	62,130	75,990	65,999	73,029	72,198	75,515	72,787	73,672
Forward Dated Payments	29,073	30,127	30,583	30,885	27,915	33,416	29,981	32,053	32,951	33,627	33,399	33,819
Return Payments	94	90	85	88	80	109	103	93	100	139	92	126
Total Faster Payments	101,497	103,342	103,389	112,618	99,231	119,762	105,296	115,475	115,492	119,295	116,249	118,008
Cheque & Credit Clearing Company Limited												
Cheques	31,992	32,786	30,326	31,665	28,144	32,952	28,660	31,927	29,858	30,419	29,639	28,157
Credits	1,107	1,126	1,265	1,703	977	1,206	971	1,059	1,007	1,290	861	645
Euro debits	46	25	282	35	20	185	84	26	216	94	24	221
Total Cheque & Credit	33,145	33,937	31,873	33,402	29,142	34,342	29,714	33,012	31,080	31,804	30,525	29,023