

# Payment Statistics September 2016



		Volume (000s)					Value (£millions)				
		SEPTEMBER		12 MONTHS TO END-SEPTEMBER			SEPTEMBER		12 MONTHS TO END-SEPTEMBER		
		2015	2016	2015	2016	Change %	2015	2016	2015	2016	Change %
<b>Bacs</b>	Direct Credits <sup>(a)</sup>	178,340	187,212	2,166,157	2,165,876	-	316,771	327,081	3,342,636	3,493,184	5
	Direct Debits	337,966	359,100	3,841,163	4,050,981	5	106,816	112,168	1,203,459	1,254,195	4
	<b>Total Bacs</b>	<b>516,306</b>	<b>546,312</b>	<b>6,007,320</b>	<b>6,216,857</b>	<b>3</b>	<b>423,587</b>	<b>439,249</b>	<b>4,546,095</b>	<b>4,747,379</b>	<b>4</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	2,553	2,581	29,182	30,132	3	1,416,839	1,670,166	16,219,122	18,165,665	12
	Wholesale Financial (MT202)	744	734	8,133	8,527	5	4,817,992	4,935,424	50,676,845	55,723,454	10
	<b>Total CHAPS</b>	<b>3,297</b>	<b>3,315</b>	<b>37,315</b>	<b>38,659</b>	<b>4</b>	<b>6,234,831</b>	<b>6,605,590</b>	<b>66,895,967</b>	<b>73,889,119</b>	<b>10</b>
<b>Faster Payments</b>	Standing Order Payments	30,151	30,379	340,370	354,487	4	9,566	9,779	104,521	112,479	8
	Single Immediate Payments	66,401	76,076	697,388	843,356	21	55,575	62,243	592,176	702,399	19
	Forward Dated Payments	15,127	16,317	166,239	181,197	9	27,576	29,802	305,088	338,419	11
	Return Payments	221	239	2,217	2,772	25	99	92	1,045	1,216	16
	<b>Total Faster Payments</b>	<b>111,901</b>	<b>123,013</b>	<b>1,206,214</b>	<b>1,381,813</b>	<b>15</b>	<b>92,817</b>	<b>101,917</b>	<b>1,002,831</b>	<b>1,154,513</b>	<b>15</b>
<b>C&amp;CCC</b>	Cheques	34,259	27,427	419,202	359,095	-14	38,711	31,776	466,963	413,684	-11
	Credits	2,358	1,786	29,936	23,101	-23	1,413	1,146	17,987	15,523	-14
	Euro debits <sup>(b)</sup>	8	8	94	81	-14	184	192	1,271	1,186	-7
	<b>Total Cheque &amp; Credit</b>	<b>36,625</b>	<b>29,221</b>	<b>449,232</b>	<b>382,277</b>	<b>-15</b>	<b>40,307</b>	<b>33,114</b>	<b>486,221</b>	<b>430,392</b>	<b>-11</b>
	<b>Currency Clearing: US Dollar <sup>(b)</sup></b>	<b>1.4</b>	<b>1.0</b>	<b>17.6</b>	<b>14.8</b>	<b>-16</b>	<b>26</b>	<b>31</b>	<b>280</b>	<b>268</b>	<b>-5</b>
<b>Total</b>	<b>668,129</b>	<b>701,861</b>	<b>7,700,098</b>	<b>8,019,621</b>	<b>4</b>	<b>6,791,568</b>	<b>7,179,901</b>	<b>72,931,395</b>	<b>80,221,671</b>	<b>10</b>	

Notes:

<sup>(a)</sup> In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

<sup>(b)</sup> The values of Euro and currency clearings are shown as £ sterling equivalent.

September 2016 consisted of 22 working days compared to 22 working days in September 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.chapsco.co.uk](http://www.chapsco.co.uk)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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# Payment Statistics for latest 12 months

	2015			2016								
	October	November	December	January	February	March	April	May	June	July	August	September
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits <sup>(a)</sup>	185,543	185,378	200,615	165,197	172,064	181,212	182,933	172,803	179,393	177,451	176,076	187,212
Direct Debits	341,723	322,590	358,399	310,730	312,090	338,417	346,142	326,420	348,842	339,855	346,672	359,100
<b>Total Bacs</b>	<b>527,265</b>	<b>507,968</b>	<b>559,015</b>	<b>475,927</b>	<b>484,155</b>	<b>519,629</b>	<b>529,075</b>	<b>499,223</b>	<b>528,235</b>	<b>517,306</b>	<b>522,747</b>	<b>546,312</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	2,543	2,431	2,551	2,317	2,383	2,723	2,471	2,386	2,642	2,548	2,554	2,581
Wholesale Financial (MT202)	714	664	717	657	690	721	705	675	789	732	729	734
<b>CHAPS Total</b>	<b>3,257</b>	<b>3,095</b>	<b>3,268</b>	<b>2,974</b>	<b>3,074</b>	<b>3,444</b>	<b>3,177</b>	<b>3,061</b>	<b>3,432</b>	<b>3,280</b>	<b>3,283</b>	<b>3,315</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	29,198	29,191	29,115	28,529	29,673	29,567	28,885	30,525	29,602	29,077	30,747	30,379
Single Immediate Payments	64,363	66,782	66,991	63,054	69,801	71,456	70,531	74,293	72,283	71,187	76,540	76,076
Forward Dated Payments	15,288	14,299	15,475	13,616	14,264	15,130	15,329	14,885	15,427	15,698	15,469	16,317
Return Payments	214	222	227	236	244	250	223	230	226	218	241	239
<b>Total Faster Payments</b>	<b>109,063</b>	<b>110,494</b>	<b>111,808</b>	<b>105,435</b>	<b>113,982</b>	<b>116,403</b>	<b>114,968</b>	<b>119,933</b>	<b>117,538</b>	<b>116,180</b>	<b>122,996</b>	<b>123,013</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	33,861	32,334	33,848	29,395	29,475	31,129	29,621	28,662	29,530	27,549	26,264	27,427
Credits	2,163	1,999	2,136	1,973	1,833	2,074	1,871	1,793	1,880	1,791	1,800	1,786
Euro debits	8	7	8	6	6	6	7	6	7	8	5	8
<b>Total Cheque &amp; Credit</b>	<b>36,031</b>	<b>34,339</b>	<b>35,992</b>	<b>31,375</b>	<b>31,314</b>	<b>33,209</b>	<b>31,500</b>	<b>30,461</b>	<b>31,417</b>	<b>29,348</b>	<b>28,070</b>	<b>29,221</b>
<b>Currency Clearing: US Dollar</b>	<b>1.3</b>	<b>1.5</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>	<b>1.8</b>	<b>1.0</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits <sup>(a)</sup>	280,954	265,328	310,752	282,061	263,565	304,000	292,328	281,476	300,025	303,477	282,138	327,081
Direct Debits	105,663	101,411	109,220	93,996	96,159	109,139	107,407	102,184	106,479	104,229	106,141	112,168
<b>Total Bacs</b>	<b>386,617</b>	<b>366,740</b>	<b>419,972</b>	<b>376,057</b>	<b>359,723</b>	<b>413,139</b>	<b>399,735</b>	<b>383,660</b>	<b>406,503</b>	<b>407,706</b>	<b>388,278</b>	<b>439,249</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166
Wholesale Financial (MT202)	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424
<b>CHAPS Total</b>	<b>6,190,189</b>	<b>5,599,242</b>	<b>6,188,723</b>	<b>5,956,374</b>	<b>5,970,535</b>	<b>6,286,565</b>	<b>6,275,909</b>	<b>5,665,216</b>	<b>6,486,610</b>	<b>6,234,243</b>	<b>6,429,923</b>	<b>6,605,590</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	8,939	9,185	9,635	8,792	9,121	9,671	9,373	9,579	9,649	9,147	9,610	9,779
Single Immediate Payments	54,202	54,135	54,760	55,512	56,981	62,399	60,705	58,718	60,084	60,630	62,029	62,243
Forward Dated Payments	27,457	26,511	28,604	26,586	26,037	28,911	28,840	27,482	29,061	29,883	29,245	29,802
Return Payments	97	104	106	95	98	128	124	95	97	90	90	92
<b>Total Faster Payments</b>	<b>90,694</b>	<b>89,934</b>	<b>93,105</b>	<b>90,986</b>	<b>92,236</b>	<b>101,109</b>	<b>99,042</b>	<b>95,875</b>	<b>98,891</b>	<b>99,750</b>	<b>100,973</b>	<b>101,917</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	37,459	35,483	35,687	33,307	34,254	36,783	36,186	32,620	34,434	33,155	32,538	31,776
Credits	1,300	1,215	1,483	1,766	1,175	1,317	1,207	1,119	1,189	1,445	1,159	1,146
Euro debits	51	54	160	28	86	61	185	98	195	50	26	192
<b>Total Cheque &amp; Credit</b>	<b>38,810</b>	<b>36,752</b>	<b>37,330</b>	<b>35,101</b>	<b>35,515</b>	<b>38,162</b>	<b>37,578</b>	<b>33,837</b>	<b>35,819</b>	<b>34,650</b>	<b>33,724</b>	<b>33,114</b>
<b>Currency Clearing: US Dollar</b>	<b>16.0</b>	<b>11.8</b>	<b>10.7</b>	<b>15.3</b>	<b>11.6</b>	<b>25.0</b>	<b>16.8</b>	<b>82.1</b>	<b>27.1</b>	<b>8.7</b>	<b>11.6</b>	<b>31.0</b>

<sup>(a)</sup> In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.