

Payment Statistics October 2017



		Volume (000s)					Value (£millions)				
		OCTOBER		12 MONTHS TO END-OCTOBER			OCTOBER		12 MONTHS TO END-OCTOBER		
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %
Bacs	Direct Credits	170,271	172,694	2,150,605	2,129,279	-1	284,184	297,189	3,496,413	3,605,901	3
	Direct Debits	331,365	361,132	4,040,623	4,218,953	4	104,777	111,499	1,253,310	1,303,728	4
	Total Bacs	501,636	533,826	6,191,228	6,348,232	3	388,961	408,688	4,749,724	4,909,629	3
CHAPS	Retail and Commercial (MT103)	2,538	2,940	30,127	31,748	5	1,596,477	1,936,952	18,324,751	21,637,646	18
	Wholesale Financial (MT202)	743	858	8,556	8,966	5	5,009,535	5,608,675	55,980,191	61,096,006	9
	Total CHAPS	3,281	3,797	38,683	40,714	5	6,606,012	7,545,627	74,304,942	82,733,652	11
Faster Payments	Standing Order Payments	30,220	33,270	355,509	368,906	4	9,492	11,390	113,032	120,106	6
	Single Immediate Payments	78,820	101,860	857,813	1,041,014	21	62,838	79,104	711,036	848,683	19
	Forward Dated Payments	15,661	17,255	181,571	191,823	6	29,073	35,207	340,035	383,964	13
	Return Payments	248	217	2,805	2,533	-10	94	104	1,213	1,210	-
	Total Faster Payments	124,948	152,602	1,397,698	1,604,276	15	101,497	125,805	1,165,316	1,353,964	16
C&CCC	Cheques	27,962	25,284	353,196	303,904	-14	31,992	30,295	408,217	364,827	-11
	Credits	1,681	1,376	22,619	18,201	-20	1,107	680	15,329	12,789	-17
	Euro debits ^(a)	7	4	81	61	-25	46	47	1,181	1,259	7
	Total Cheque & Credit	29,650	26,664	375,896	322,166	-14	33,145	31,021	424,727	378,875	-11
Total	659,516	716,891	8,003,506	8,315,388	4	7,129,615	8,111,142	80,644,709	89,376,119	11	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

October 2017 consisted of 22 working days compared to 21 working days in October 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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Payment Statistics for latest 12 months

	2016		2017									
	November	December	January	February	March	April	May	June	July	August	September	October
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	186,974	195,250	167,182	164,568	187,515	167,910	176,503	184,533	170,613	178,959	176,579	172,694
Direct Debits	352,223	360,054	337,287	320,881	365,216	335,587	357,722	367,113	340,558	361,473	359,707	361,132
Total Bacs	539,197	555,304	504,469	485,448	552,732	503,497	534,225	551,645	511,171	540,432	536,286	533,826
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,604	2,574	2,551	2,371	2,850	2,416	2,723	2,756	2,641	2,705	2,619	2,940
Wholesale Financial (MT202)	745	721	712	679	812	671	747	791	737	745	749	858
CHAPS Total	3,349	3,294	3,263	3,050	3,662	3,087	3,471	3,547	3,378	3,449	3,367	3,797
Faster Payments Scheme Limited												
Standing Order Payments	29,985	30,223	30,946	29,277	31,412	28,686	32,090	31,090	30,660	30,627	30,641	33,270
Single Immediate Payments	79,487	78,699	83,568	77,132	89,981	79,998	92,886	87,922	89,763	88,648	91,071	101,860
Forward Dated Payments	15,882	15,997	14,964	14,650	17,025	14,771	15,831	16,482	15,808	16,375	16,784	17,255
Return Payments	225	198	223	200	226	211	216	204	202	199	211	217
Total Faster Payments	125,578	125,117	129,701	121,258	138,644	123,666	141,021	135,699	136,433	135,849	138,707	152,602
Cheque & Credit Clearing Company Limited												
Cheques	29,719	27,888	26,923	23,679	27,337	22,438	26,243	24,470	23,915	22,940	23,068	25,284
Credits	1,751	1,622	1,722	1,421	1,741	1,368	1,567	1,449	1,452	1,403	1,328	1,376
Euro debits	6	7	6	4	6	5	5	5	5	4	5	4
Total Cheque & Credit	31,476	29,517	28,651	25,103	29,083	23,811	27,815	25,925	25,372	24,347	24,401	26,664
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	287,792	306,189	305,546	265,748	325,998	285,085	302,939	310,103	293,014	307,996	318,302	297,189
Direct Debits	108,553	111,003	102,579	98,516	117,949	104,102	109,149	111,166	106,367	110,796	112,050	111,499
Total Bacs	396,345	417,191	408,125	364,264	443,947	389,187	412,088	421,269	399,381	418,792	430,352	408,688
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952
Wholesale Financial (MT202)	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675
CHAPS Total	6,540,150	6,516,500	6,580,873	6,182,818	7,301,288	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627
Faster Payments Scheme Limited												
Standing Order Payments	9,442	9,903	9,889	9,106	10,247	9,213	10,299	10,244	10,014	9,971	10,390	11,390
Single Immediate Payments	63,683	62,819	71,756	62,130	75,990	65,999	73,029	72,198	75,515	72,787	73,672	79,104
Forward Dated Payments	30,127	30,583	30,885	27,915	33,416	29,981	32,053	32,951	33,627	33,399	33,819	35,207
Return Payments	90	85	88	80	109	103	93	100	139	92	126	104
Total Faster Payments	103,342	103,389	112,618	99,231	119,762	105,296	115,475	115,492	119,295	116,249	118,008	125,805
Cheque & Credit Clearing Company Limited												
Cheques	32,786	30,326	31,665	28,144	32,952	28,660	31,927	29,858	30,419	29,639	28,157	30,295
Credits	1,126	1,265	1,703	977	1,206	971	1,059	1,007	1,290	861	645	680
Euro debits	25	282	35	20	185	84	26	216	94	24	221	47
Total Cheque & Credit	33,937	31,873	33,402	29,142	34,342	29,714	33,012	31,080	31,804	30,525	29,023	31,021