

Payment Statistics October 2016



		Volume (000s)					Value (£millions)				
		OCTOBER		12 MONTHS TO END-OCTOBER			OCTOBER		12 MONTHS TO END-OCTOBER		
		2015	2016	2015	2016	Change %	2015	2016	2015	2016	Change %
Bacs	Direct Credits ^(a)	185,543	170,271	2,161,451	2,150,605	-1	280,954	284,184	3,343,119	3,496,413	5
	Direct Debits	341,723	331,365	3,851,295	4,040,623	5	105,663	104,777	1,204,179	1,253,310	4
	Total Bacs	527,265	501,636	6,012,746	6,191,228	3	386,617	388,961	4,547,298	4,749,724	4
CHAPS	Retail and Commercial (MT103)	2,543	2,538	29,119	30,127	3	1,437,392	1,596,477	16,354,979	18,324,751	12
	Wholesale Financial (MT202)	714	743	8,134	8,556	5	4,752,797	5,009,535	50,861,625	55,980,191	10
	Total CHAPS	3,257	3,281	37,253	38,683	4	6,190,189	6,606,012	67,216,604	74,304,942	11
Faster Payments	Standing Order Payments	29,198	30,220	340,998	355,509	4	8,939	9,492	105,139	113,032	8
	Single Immediate Payments	64,363	78,820	705,982	857,813	22	54,202	62,838	599,518	711,036	19
	Forward Dated Payments	15,288	15,661	167,147	181,571	9	27,457	29,073	306,894	340,035	11
	Return Payments	214	248	2,258	2,805	24	97	94	1,063	1,213	14
	Total Faster Payments	109,063	124,948	1,216,385	1,397,698	15	90,694	101,497	1,012,613	1,165,316	15
C&CCC	Cheques	33,861	27,962	413,056	353,196	-14	37,459	31,992	461,509	408,217	-12
	Credits	2,163	1,681	29,242	22,619	-23	1,300	1,107	17,774	15,329	-14
	Euro debits ^(b)	8	7	90	81	-10	51	46	1,249	1,181	-5
	Total Cheque & Credit	36,031	29,650	442,389	375,896	-15	38,810	33,145	480,531	424,727	-12
	Currency Clearing: US Dollar ^(b)	1.3	1.3	17.2	14.9	-14	16	23	277	274	-1
Total	675,618	659,518	7,708,790	8,003,521	4	6,706,326	7,129,638	73,257,324	80,644,983	10	

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

October 2016 consisted of 21 working days compared to 22 working days in October 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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Payment Statistics for latest 12 months

	2015		2016									
	November	December	January	February	March	April	May	June	July	August	September	October
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	185,378	200,615	165,197	172,064	181,212	182,933	172,803	179,393	177,451	176,076	187,212	170,271
Direct Debits	322,590	358,399	310,730	312,090	338,417	346,142	326,420	348,842	339,855	346,672	359,100	331,365
Total Bacs	507,968	559,015	475,927	484,155	519,629	529,075	499,223	528,235	517,306	522,747	546,312	501,636
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,431	2,551	2,317	2,383	2,723	2,471	2,386	2,642	2,548	2,554	2,581	2,538
Wholesale Financial (MT202)	664	717	657	690	721	705	675	789	732	729	734	743
CHAPS Total	3,095	3,268	2,974	3,074	3,444	3,177	3,061	3,432	3,280	3,283	3,315	3,281
Faster Payments Scheme Limited												
Standing Order Payments	29,191	29,115	28,529	29,673	29,567	28,885	30,525	29,602	29,077	30,747	30,379	30,220
Single Immediate Payments	66,782	66,991	63,054	69,801	71,456	70,531	74,293	72,283	71,187	76,540	76,076	78,820
Forward Dated Payments	14,299	15,475	13,616	14,264	15,130	15,329	14,885	15,427	15,698	15,469	16,317	15,661
Return Payments	222	227	236	244	250	223	230	226	218	241	239	248
Total Faster Payments	110,494	111,808	105,435	113,982	116,403	114,968	119,933	117,538	116,180	122,996	123,013	124,948
Cheque & Credit Clearing Company Limited												
Cheques	32,334	33,848	29,395	29,475	31,129	29,621	28,662	29,530	27,549	26,264	27,427	27,962
Credits	1,999	2,136	1,973	1,833	2,074	1,871	1,793	1,880	1,791	1,800	1,786	1,681
Euro debits	7	8	6	6	6	7	6	7	8	5	8	7
Total Cheque & Credit	34,339	35,992	31,375	31,314	33,209	31,500	30,461	31,417	29,348	28,070	29,221	29,650
Currency Clearing: US Dollar	1.5	1.4	1.2	1.0	1.8	1.0	1.4	1.2	1.0	1.0	1.0	1.3
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	265,328	310,752	282,061	263,565	304,000	292,328	281,476	300,025	303,477	282,138	327,081	284,184
Direct Debits	101,411	109,220	93,996	96,159	109,139	107,407	102,184	106,479	104,229	106,141	112,168	104,777
Total Bacs	366,740	419,972	376,057	359,723	413,139	399,735	383,660	406,503	407,706	388,278	439,249	388,961
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477
Wholesale Financial (MT202)	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535
CHAPS Total	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216	6,486,610	6,234,243	6,429,923	6,605,590	6,606,012
Faster Payments Scheme Limited												
Standing Order Payments	9,185	9,635	8,792	9,121	9,671	9,373	9,579	9,649	9,147	9,610	9,779	9,492
Single Immediate Payments	54,135	54,760	55,512	56,981	62,399	60,705	58,718	60,084	60,630	62,029	62,243	62,838
Forward Dated Payments	26,511	28,604	26,586	26,037	28,911	28,840	27,482	29,061	29,883	29,245	29,802	29,073
Return Payments	104	106	95	98	128	124	95	97	90	90	92	94
Total Faster Payments	89,934	93,105	90,986	92,236	101,109	99,042	95,875	98,891	99,750	100,973	101,917	101,497
Cheque & Credit Clearing Company Limited												
Cheques	35,483	35,687	33,307	34,254	36,783	36,186	32,620	34,434	33,155	32,538	31,776	31,992
Credits	1,215	1,483	1,766	1,175	1,317	1,207	1,119	1,189	1,445	1,159	1,146	1,107
Euro debits	54	160	28	86	61	185	98	195	50	26	192	46
Total Cheque & Credit	36,752	37,330	35,101	35,515	38,162	37,578	33,837	35,819	34,650	33,724	33,114	33,145
Currency Clearing: US Dollar	11.8	10.7	15.3	11.6	25.0	16.8	82.1	27.1	8.7	11.6	31.0	22.5

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.