

# Payment Statistics November 2019



The new home for Bacs, Faster Payments and Cheque and Credit Clearing

		Volume (000s)					Value (£millions)				
		NOVEMBER		12 MONTHS TO END-NOVEMBER			NOVEMBER		12 MONTHS TO END-NOVEMBER		
		2018	2019	2018	2019	Change %	2018	2019	2018	2019	Change %
<b>Bacs</b>	Direct Credits	199,380	186,046	2,106,633	2,034,980	-3	306,443	301,833	3,628,822	3,715,709	2
	Direct Debits	384,835	381,739	4,356,563	4,449,233	2	115,775	111,494	1,329,393	1,323,010	-
	<b>Total Bacs</b>	<b>584,215</b>	<b>567,786</b>	<b>6,463,196</b>	<b>6,484,214</b>	<b>-</b>	<b>422,218</b>	<b>413,327</b>	<b>4,958,214</b>	<b>5,038,719</b>	<b>2</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	3,243	3,092	38,063	37,803	-1	1,930,090	1,737,184	23,353,996	21,763,284	-7
	Wholesale Financial (MT202)	876	890	10,232	10,654	4	4,921,293	4,934,105	60,587,960	61,195,794	1
	<b>Total CHAPS</b>	<b>4,118</b>	<b>3,982</b>	<b>48,294</b>	<b>48,457</b>	<b>-</b>	<b>6,851,383</b>	<b>6,671,290</b>	<b>83,941,956</b>	<b>82,959,078</b>	<b>-1</b>
<b>Faster Payments</b>	Standing Order Payments	33,435	32,620	393,564	397,329	1	10,741	10,606	129,907	132,012	2
	Single Immediate Payments	128,572	155,732	1,355,584	1,708,404	26	93,195	102,026	1,032,001	1,199,170	16
	Forward Dated Payments	24,048	24,788	258,802	287,015	11	46,664	49,325	527,210	582,996	11
	Return Payments	211	229	2,679	2,682	-	104	105	1,280	1,381	8
	<b>Total Faster Payments</b>	<b>186,266</b>	<b>213,369</b>	<b>2,010,628</b>	<b>2,395,430</b>	<b>19</b>	<b>150,703</b>	<b>162,062</b>	<b>1,690,399</b>	<b>1,915,559</b>	<b>13</b>
<b>C&amp;CCC</b>	<b>Paper Clearings <sup>(a)</sup></b>										
	Cheques	15,850	0	243,415	65,332	-73	20,540	0	308,264	88,710	-71
	Credits	936	0	13,593	4,617	-66	488	0	7,710	2,648	-66
	Euro Debits <sup>(b)</sup>	0	0	34	0	-100	0	0	1,106	0	-100
	<b>Total Paper</b>	<b>16,786</b>	<b>0</b>	<b>257,043</b>	<b>69,948</b>	<b>-73</b>	<b>21,028</b>	<b>0</b>	<b>317,079</b>	<b>91,358</b>	<b>-71</b>
<b>ICS <sup>(c)</sup></b>	Cheques (RTPs)	6,288	21,579	12,366	190,068	-	9,187	30,642	14,014	305,443	-
	Credits (ITPs)	117	1,073	0	9,241	-	481	2,510	0	30,519	-
	<b>Total ICS</b>	<b>6,405</b>	<b>22,652</b>	<b>12,366</b>	<b>199,309</b>	<b>-</b>	<b>9,668</b>	<b>33,152</b>	<b>14,014</b>	<b>335,962</b>	<b>-</b>
	<b>Total Cheque &amp; Credit</b>	<b>23,190</b>	<b>22,652</b>	<b>269,409</b>	<b>269,257</b>	<b>-</b>	<b>30,696</b>	<b>33,152</b>	<b>331,093</b>	<b>427,320</b>	<b>29</b>
<b>Total</b>	<b>797,790</b>	<b>807,789</b>	<b>8,791,527</b>	<b>9,197,358</b>	<b>5</b>	<b>7,455,001</b>	<b>7,279,830</b>	<b>90,921,662</b>	<b>90,340,676</b>	<b>-1</b>	

## Notes:

<sup>(a)</sup> Decommissioning of the Paper Clearings began on the 19th August 2019 as a result of all C&CCC Paper Clearing participants completing their migration to the Image Clearing System.

<sup>(b)</sup> The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

<sup>(c)</sup> ICS is the Image Clearing System that enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. It has gradually replaced the Paper Clearing System. It was launched on 30 October 2017 and because very small volumes were processed through the system to begin with, it is not appropriate to show a % increase between 2018 and 2019.

Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

## A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.bankofengland.co.uk/payment-and-settlement/chaps](http://www.bankofengland.co.uk/payment-and-settlement/chaps)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

10 December 2019

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# Payment Statistics for latest 12 months

	2018	2019										
	December	January	February	March	April	May	June	July	August	September	October	November
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	166,462	170,535	159,410	168,543	166,707	181,508	157,779	170,116	171,468	164,966	171,440	186,046
Direct Debits	360,100	364,617	339,560	365,955	373,569	395,023	349,827	384,444	379,497	364,734	390,167	381,739
<b>Total Bacs</b>	<b>526,562</b>	<b>535,151</b>	<b>498,970</b>	<b>534,498</b>	<b>540,277</b>	<b>576,532</b>	<b>507,606</b>	<b>554,561</b>	<b>550,965</b>	<b>529,700</b>	<b>561,607</b>	<b>567,786</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	3,028	3,191	2,847	3,121	3,202	3,291	2,965	3,472	3,116	3,124	3,355	3,092
Wholesale Financial (MT202)	816	894	819	918	873	885	822	949	882	913	993	890
<b>CHAPS Total</b>	<b>3,845</b>	<b>4,085</b>	<b>3,666</b>	<b>4,038</b>	<b>4,075</b>	<b>4,177</b>	<b>3,787</b>	<b>4,421</b>	<b>3,998</b>	<b>4,037</b>	<b>4,348</b>	<b>3,982</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	32,727	33,264	31,857	32,638	34,195	33,906	31,150	34,879	33,005	33,469	33,620	32,620
Single Immediate Payments	127,078	129,811	122,315	133,800	144,575	144,844	132,379	157,648	144,349	155,346	160,528	155,732
Forward Dated Payments	22,210	22,827	21,808	24,050	24,006	25,269	22,717	25,754	24,202	23,780	25,605	24,788
Return Payments	207	227	204	212	242	229	205	244	218	230	236	229
<b>Total Faster Payments</b>	<b>182,222</b>	<b>186,128</b>	<b>176,183</b>	<b>190,700</b>	<b>203,017</b>	<b>204,249</b>	<b>186,451</b>	<b>218,525</b>	<b>201,773</b>	<b>212,825</b>	<b>219,988</b>	<b>213,369</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	14,052	14,459	10,108	8,021	6,241	5,597	4,183	2,660	11	0	0	0
Credits	847	969	635	599	490	452	379	246	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>14,899</b>	<b>15,428</b>	<b>10,744</b>	<b>8,620</b>	<b>6,730</b>	<b>6,049</b>	<b>4,562</b>	<b>2,905</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	7,126	7,631	9,023	13,137	15,229	16,133	15,366	20,233	19,945	21,455	23,211	21,579
Credits (ITPs)	163	203	311	559	636	676	627	1,029	1,275	1,336	1,352	1,073
<b>Total ICS</b>	<b>7,290</b>	<b>7,834</b>	<b>9,334</b>	<b>13,696</b>	<b>15,865</b>	<b>16,809</b>	<b>15,993</b>	<b>21,262</b>	<b>21,220</b>	<b>22,791</b>	<b>24,563</b>	<b>22,652</b>
<b>Total Cheque &amp; Credit</b>	<b>22,189</b>	<b>23,262</b>	<b>20,077</b>	<b>22,316</b>	<b>22,595</b>	<b>22,857</b>	<b>20,555</b>	<b>24,168</b>	<b>21,232</b>	<b>22,791</b>	<b>24,563</b>	<b>22,652</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	301,762	305,753	273,570	343,427	309,944	315,135	293,745	335,893	294,331	323,013	317,303	301,833
Direct Debits	108,037	108,325	100,985	112,479	111,551	115,568	105,317	114,008	110,349	110,277	114,620	111,494
<b>Total Bacs</b>	<b>409,799</b>	<b>414,078</b>	<b>374,555</b>	<b>455,907</b>	<b>421,496</b>	<b>430,702</b>	<b>399,062</b>	<b>449,901</b>	<b>404,680</b>	<b>433,290</b>	<b>431,924</b>	<b>413,327</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	1,824,078	1,889,236	1,670,365	1,830,145	1,713,013	1,755,763	1,734,127	1,987,496	1,806,201	1,849,601	1,966,073	1,737,184
Wholesale Financial (MT202)	4,614,257	5,425,093	4,739,758	5,248,444	5,038,219	4,971,819	4,842,495	5,700,412	4,814,261	5,307,272	5,559,658	4,934,105
<b>CHAPS Total</b>	<b>6,438,335</b>	<b>7,314,330</b>	<b>6,410,123</b>	<b>7,078,590</b>	<b>6,751,232</b>	<b>6,727,583</b>	<b>6,576,622</b>	<b>7,687,907</b>	<b>6,620,462</b>	<b>7,156,873</b>	<b>7,525,731</b>	<b>6,671,290</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	11,204	11,022	10,249	10,944	11,341	11,007	10,512	11,755	10,684	11,459	11,229	10,606
Single Immediate Payments	88,179	102,402	87,574	98,043	101,949	100,615	92,264	112,725	99,838	104,269	109,286	102,026
Forward Dated Payments	45,339	47,294	42,536	47,649	49,634	49,579	46,030	54,268	49,484	49,390	52,469	49,325
Return Payments	94	107	108	122	149	126	105	119	109	111	126	105
<b>Total Faster Payments</b>	<b>144,815</b>	<b>160,825</b>	<b>140,467</b>	<b>156,758</b>	<b>163,073</b>	<b>161,327</b>	<b>148,911</b>	<b>178,866</b>	<b>160,115</b>	<b>165,229</b>	<b>173,110</b>	<b>162,062</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	17,522	19,877	14,085	10,925	9,047	7,560	5,851	3,825	17	0	0	0
Credits	524	775	353	287	245	190	155	119	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>18,046</b>	<b>20,653</b>	<b>14,438</b>	<b>11,213</b>	<b>9,292</b>	<b>7,750</b>	<b>6,006</b>	<b>3,944</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	12,659	12,387	15,340	21,977	25,644	26,757	24,305	33,508	33,039	33,219	35,966	30,642
Credits (ITPs)	530	717	759	1,145	1,381	1,442	5,762	3,544	4,140	4,499	4,090	2,510
<b>Total ICS</b>	<b>13,188</b>	<b>13,104</b>	<b>16,098</b>	<b>23,121</b>	<b>27,025</b>	<b>28,199</b>	<b>30,067</b>	<b>37,053</b>	<b>37,179</b>	<b>37,718</b>	<b>40,056</b>	<b>33,152</b>
<b>Total Cheque &amp; Credit</b>	<b>31,234</b>	<b>33,757</b>	<b>30,536</b>	<b>34,334</b>	<b>36,318</b>	<b>35,949</b>	<b>36,073</b>	<b>40,997</b>	<b>37,196</b>	<b>37,718</b>	<b>40,056</b>	<b>33,152</b>