

Payment Statistics November 2017



		Volume (000s)					Value (£millions)				
		NOVEMBER		12 MONTHS TO END-NOVEMBER			NOVEMBER		12 MONTHS TO END-NOVEMBER		
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %
Bacs	Direct Credits	186,974	188,558	2,152,200	2,130,863	-1	287,792	308,277	3,518,877	3,626,387	3
	Direct Debits	352,223	359,162	4,070,256	4,225,892	4	108,553	110,314	1,260,452	1,305,489	4
	Total Bacs	539,197	547,720	6,222,457	6,356,755	2	396,345	418,592	4,779,329	4,931,875	3
CHAPS	Retail and Commercial (MT103)	2,604	3,015	30,300	32,159	6	1,746,175	2,062,006	18,677,829	21,953,477	18
	Wholesale Financial (MT202)	745	949	8,638	9,170	6	4,793,975	5,477,120	56,568,022	61,779,151	9
	Total CHAPS	3,349	3,964	38,937	41,330	6	6,540,150	7,539,126	75,245,851	83,732,628	11
Faster Payments	Standing Order Payments	29,985	32,309	356,303	371,230	4	9,442	10,814	113,289	121,478	7
	Single Immediate Payments	79,487	100,316	870,518	1,061,843	22	63,683	78,029	720,584	863,029	20
	Forward Dated Payments	15,882	19,342	183,153	195,283	7	30,127	37,388	343,651	391,224	14
	Return Payments	225	211	2,808	2,518	-10	90	92	1,199	1,213	1
	Total Faster Payments	125,578	152,178	1,412,783	1,630,875	15	103,342	126,323	1,178,724	1,376,944	17
C&CCC	Cheques	29,719	24,131	350,581	298,316	-15	32,786	28,670	405,520	360,711	-11
	Credits	1,751	1,269	22,371	17,719	-21	1,126	632	15,241	12,294	-19
	Euro debits ^(a)	6	3	81	58	-28	25	21	1,152	1,255	9
	Total Cheque & Credit	31,476	25,403	373,033	316,093	-15	33,937	29,323	421,912	374,261	-11
Total	699,600	729,266	8,047,210	8,345,053	4	7,073,775	8,113,363	81,625,816	90,415,708	11	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

November 2017 consisted of 22 working days compared to 22 working days in November 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

08 December 2017

Payment Statistics for latest 12 months

	2016	2017										
	December	January	February	March	April	May	June	July	August	September	October	November
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	195,250	167,182	164,568	187,515	167,910	176,503	184,533	170,613	178,959	176,579	172,694	188,558
Direct Debits	360,054	337,287	320,881	365,216	335,587	357,722	367,113	340,558	361,473	359,707	361,132	359,162
Total Bacs	555,304	504,469	485,448	552,732	503,497	534,225	551,645	511,171	540,432	536,286	533,826	547,720
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,574	2,551	2,371	2,850	2,416	2,723	2,756	2,641	2,705	2,619	2,940	3,015
Wholesale Financial (MT202)	721	712	679	812	671	747	791	737	745	749	858	949
CHAPS Total	3,294	3,263	3,050	3,662	3,087	3,471	3,547	3,378	3,449	3,367	3,797	3,964
Faster Payments Scheme Limited												
Standing Order Payments	30,223	30,946	29,277	31,412	28,686	32,090	31,090	30,660	30,627	30,641	33,270	32,309
Single Immediate Payments	78,699	83,568	77,132	89,981	79,998	92,886	87,922	89,763	88,648	91,071	101,860	100,316
Forward Dated Payments	15,997	14,964	14,650	17,025	14,771	15,831	16,482	15,808	16,375	16,784	17,255	19,342
Return Payments	198	223	200	226	211	216	204	202	199	211	217	211
Total Faster Payments	125,117	129,701	121,258	138,644	123,666	141,021	135,699	136,433	135,849	138,707	152,602	152,178
Cheque & Credit Clearing Company Limited												
Cheques	27,888	26,923	23,679	27,337	22,438	26,243	24,470	23,915	22,940	23,068	25,284	24,131
Credits	1,622	1,722	1,421	1,741	1,368	1,567	1,449	1,452	1,403	1,328	1,376	1,269
Euro debits	7	6	4	6	5	5	5	5	4	5	4	3
Total Cheque & Credit	29,517	28,651	25,103	29,083	23,811	27,815	25,925	25,372	24,347	24,401	26,664	25,403
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	306,189	305,546	265,748	325,998	285,085	302,939	310,103	293,014	307,996	318,302	297,189	308,277
Direct Debits	111,003	102,579	98,516	117,949	104,102	109,149	111,166	106,367	110,796	112,050	111,499	110,314
Total Bacs	417,191	408,125	364,264	443,947	389,187	412,088	421,269	399,381	418,792	430,352	408,688	418,592
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006
Wholesale Financial (MT202)	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120
CHAPS Total	6,516,500	6,580,873	6,182,818	7,301,288	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126
Faster Payments Scheme Limited												
Standing Order Payments	9,903	9,889	9,106	10,247	9,213	10,299	10,244	10,014	9,971	10,390	11,390	10,814
Single Immediate Payments	62,819	71,756	62,130	75,990	65,999	73,029	72,198	75,515	72,787	73,672	79,104	78,029
Forward Dated Payments	30,583	30,885	27,915	33,416	29,981	32,053	32,951	33,627	33,399	33,819	35,207	37,388
Return Payments	85	88	80	109	103	93	100	139	92	126	104	92
Total Faster Payments	103,389	112,618	99,231	119,762	105,296	115,475	115,492	119,295	116,249	118,008	125,805	126,323
Cheque & Credit Clearing Company Limited												
Cheques	30,326	31,665	28,144	32,952	28,660	31,927	29,858	30,419	29,639	28,157	30,295	28,670
Credits	1,265	1,703	977	1,206	971	1,059	1,007	1,290	861	645	680	632
Euro debits	282	35	20	185	84	26	216	94	24	221	47	21
Total Cheque & Credit	31,873	33,402	29,142	34,342	29,714	33,012	31,080	31,804	30,525	29,023	31,021	29,323