

Payment Statistics November 2016



		Volume (000s)					Value (£millions)				
		NOVEMBER		12 MONTHS TO END-NOVEMBER			NOVEMBER		12 MONTHS TO END-NOVEMBER		
		2015	2016	2015	2016	Change %	2015	2016	2015	2016	Change %
Bacs	Direct Credits ^(a)	185,378	186,974	2,158,666	2,152,200	-	265,328	287,792	3,355,068	3,518,877	5
	Direct Debits	322,590	352,223	3,881,730	4,070,256	5	101,411	108,553	1,210,479	1,260,452	4
	Total Bacs	507,968	539,197	6,040,396	6,222,457	3	366,740	396,345	4,565,547	4,779,329	5
CHAPS	Retail and Commercial (MT103)	2,431	2,604	29,293	30,300	3	1,393,097	1,746,175	16,585,199	18,677,829	13
	Wholesale Financial (MT202)	664	745	8,182	8,638	6	4,206,145	4,793,975	51,305,965	56,568,022	10
	Total CHAPS	3,095	3,349	37,475	38,937	4	5,599,242	6,540,150	67,891,163	75,245,851	11
Faster Payments	Standing Order Payments	29,191	29,985	343,914	356,303	4	9,185	9,442	106,708	113,289	6
	Single Immediate Payments	66,782	79,487	722,189	870,518	21	54,135	63,683	611,844	720,584	18
	Forward Dated Payments	14,299	15,882	168,858	183,153	8	26,511	30,127	310,485	343,651	11
	Return Payments	222	225	2,326	2,808	21	104	90	1,096	1,199	9
	Total Faster Payments	110,494	125,578	1,237,287	1,412,783	14	89,934	103,342	1,030,133	1,178,724	14
C&CCC	Cheques	32,334	29,719	410,021	350,581	-14	35,483	32,786	459,824	405,520	-12
	Credits	1,999	1,751	28,743	22,371	-22	1,215	1,126	17,464	15,241	-13
	Euro debits ^(b)	7	6	90	81	-10	54	25	1,267	1,152	-9
	Total Cheque & Credit	34,339	31,476	438,854	373,033	-15	36,752	33,937	478,556	421,912	-12
	Currency Clearing: US Dollar ^(b)	1.5	1.1	17.0	14.5	-15	12	16	274	279	2
Total	655,898	699,601	7,754,028	8,047,225	4	6,092,679	7,073,791	73,965,674	81,626,095	10	

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

November 2016 consisted of 22 working days compared to 21 working days in November 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

12 December 2016

Payment Statistics for latest 12 months

	2015	2016										
	December	January	February	March	April	May	June	July	August	September	October	November
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	200,615	165,197	172,064	181,212	182,933	172,803	179,393	177,451	176,076	187,212	170,271	186,974
Direct Debits	358,399	310,730	312,090	338,417	346,142	326,420	348,842	339,855	346,672	359,100	331,365	352,223
Total Bacs	559,015	475,927	484,155	519,629	529,075	499,223	528,235	517,306	522,747	546,312	501,636	539,197
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,551	2,317	2,383	2,723	2,471	2,386	2,642	2,548	2,554	2,581	2,538	2,604
Wholesale Financial (MT202)	717	657	690	721	705	675	789	732	729	734	743	745
CHAPS Total	3,268	2,974	3,074	3,444	3,177	3,061	3,432	3,280	3,283	3,315	3,281	3,349
Faster Payments Scheme Limited												
Standing Order Payments	29,115	28,529	29,673	29,567	28,885	30,525	29,602	29,077	30,747	30,379	30,220	29,985
Single Immediate Payments	66,991	63,054	69,801	71,456	70,531	74,293	72,283	71,187	76,540	76,076	78,820	79,487
Forward Dated Payments	15,475	13,616	14,264	15,130	15,329	14,885	15,427	15,698	15,469	16,317	15,661	15,882
Return Payments	227	236	244	250	223	230	226	218	241	239	248	225
Total Faster Payments	111,808	105,435	113,982	116,403	114,968	119,933	117,538	116,180	122,996	123,013	124,948	125,578
Cheque & Credit Clearing Company Limited												
Cheques	33,848	29,395	29,475	31,129	29,621	28,662	29,530	27,549	26,264	27,427	27,962	29,719
Credits	2,136	1,973	1,833	2,074	1,871	1,793	1,880	1,791	1,800	1,786	1,681	1,751
Euro debits	8	6	6	6	7	6	7	8	5	8	7	6
Total Cheque & Credit	35,992	31,375	31,314	33,209	31,500	30,461	31,417	29,348	28,070	29,221	29,650	31,476
Currency Clearing: US Dollar	1.4	1.2	1.0	1.8	1.0	1.4	1.2	1.0	1.0	1.0	1.3	1.1
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	310,752	282,061	263,565	304,000	292,328	281,476	300,025	303,477	282,138	327,081	284,184	287,792
Direct Debits	109,220	93,996	96,159	109,139	107,407	102,184	106,479	104,229	106,141	112,168	104,777	108,553
Total Bacs	419,972	376,057	359,723	413,139	399,735	383,660	406,503	407,706	388,278	439,249	388,961	396,345
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175
Wholesale Financial (MT202)	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975
CHAPS Total	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216	6,486,610	6,234,243	6,429,923	6,605,590	6,606,012	6,540,150
Faster Payments Scheme Limited												
Standing Order Payments	9,635	8,792	9,121	9,671	9,373	9,579	9,649	9,147	9,610	9,779	9,492	9,442
Single Immediate Payments	54,760	55,512	56,981	62,399	60,705	58,718	60,084	60,630	62,029	62,243	62,838	63,683
Forward Dated Payments	28,604	26,586	26,037	28,911	28,840	27,482	29,061	29,883	29,245	29,802	29,073	30,127
Return Payments	106	95	98	128	124	95	97	90	90	92	94	90
Total Faster Payments	93,105	90,986	92,236	101,109	99,042	95,875	98,891	99,750	100,973	101,917	101,497	103,342
Cheque & Credit Clearing Company Limited												
Cheques	35,687	33,307	34,254	36,783	36,186	32,620	34,434	33,155	32,538	31,776	31,992	32,786
Credits	1,483	1,766	1,175	1,317	1,207	1,119	1,189	1,445	1,159	1,146	1,107	1,126
Euro debits	160	28	86	61	185	98	195	50	26	192	46	25
Total Cheque & Credit	37,330	35,101	35,515	38,162	37,578	33,837	35,819	34,650	33,724	33,114	33,145	33,937
Currency Clearing: US Dollar	10.7	15.3	11.6	25.0	16.8	82.1	27.1	8.7	11.6	31.0	22.5	16.4

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.