

Payment Statistics May 2018



		Volume (000s)					Value (£millions)				
		MAY		12 MONTHS TO END-MAY		Change %	MAY		12 MONTHS TO END-MAY		Change %
		2017	2018	2017	2018		2017	2018	2017	2018	
Bacs	Direct Credits	176,503	180,171	2,136,303	2,119,313	-1	302,939	311,399	3,576,201	3,644,951	2
	Direct Debits	357,722	373,428	4,154,805	4,286,601	3	109,149	114,334	1,285,644	1,318,359	3
	Total Bacs	534,225	553,599	6,291,109	6,405,914	2	412,088	425,733	4,861,844	4,963,310	2
CHAPS	Retail and Commercial (MT103)	2,723	3,293	30,952	35,231	14	1,837,899	1,962,838	20,353,197	22,800,449	12
	Wholesale Financial (MT202)	747	879	8,815	9,888	12	5,069,933	5,216,413	58,336,993	62,806,803	8
	Total CHAPS	3,471	4,172	39,767	45,119	13	6,907,831	7,179,250	78,690,190	85,607,252	9
Faster Payments	Standing Order Payments	32,090	32,690	362,643	384,492	6	10,299	10,601	115,774	127,743	10
	Single Immediate Payments	92,886	112,678	956,655	1,196,664	25	73,029	84,710	783,231	943,954	21
	Forward Dated Payments	15,831	21,669	187,692	225,101	20	32,053	44,138	362,025	459,403	27
	Return Payments	216	222	2,671	2,636	-1	93	118	1,112	1,310	18
	Total Faster Payments	141,021	167,259	1,509,661	1,808,893	20	115,475	139,567	1,262,142	1,532,410	21
C&CCC	Cheques	26,243	21,776	322,959	274,718	-15	31,927	27,088	380,355	338,667	-11
	Credits	1,567	1,197	20,130	15,482	-23	1,059	589	14,353	9,295	-35
	Euro debits ^(a)	5	3	74	49	-33	26	28	1,166	1,291	11
	Total Cheque & Credit	27,815	22,977	343,162	290,249	-15	33,012	27,705	395,874	349,253	-12
Total	706,532	748,007	8,183,698	8,550,174	4	7,468,406	7,772,255	85,210,051	92,452,225	8	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

May 2018 consisted of 21 working days compared to 21 working days in May 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2017						2018					
	June	July	August	September	October	November	December	January	February	March	April	May
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	184,533	170,613	178,959	176,579	172,694	188,558	184,906	169,574	162,526	186,099	164,102	180,171
Direct Debits	367,113	340,558	361,473	359,707	361,132	359,162	360,823	357,747	330,816	363,300	351,341	373,428
Total Bacs	551,645	511,171	540,432	536,286	533,826	547,720	545,729	527,321	493,342	549,399	515,443	553,599
CHAPS												
Retail and Commercial (MT103)	2,756	2,641	2,705	2,619	2,940	3,015	2,810	3,102	2,950	3,223	3,178	3,293
Wholesale Financial (MT202)	791	737	745	749	858	949	806	860	811	856	847	879
CHAPS Total	3,547	3,378	3,449	3,367	3,797	3,964	3,617	3,962	3,761	4,080	4,025	4,172
Faster Payments Scheme Limited												
Standing Order Payments	31,090	30,660	30,627	30,641	33,270	32,309	31,859	34,445	31,456	31,379	34,066	32,690
Single Immediate Payments	87,922	89,763	88,648	91,071	101,860	100,316	97,951	108,986	97,845	105,696	113,927	112,678
Forward Dated Payments	16,482	15,808	16,375	16,784	17,255	19,342	20,029	20,401	19,052	20,995	20,908	21,669
Return Payments	204	202	199	211	217	211	210	255	218	225	262	222
Total Faster Payments	135,699	136,433	135,849	138,707	152,602	152,178	150,049	164,087	148,571	158,295	169,163	167,259
Cheque & Credit Clearing Company Limited												
Cheques	24,470	23,915	22,940	23,068	25,284	24,131	22,532	24,411	20,203	20,770	21,217	21,776
Credits	1,449	1,452	1,403	1,328	1,376	1,269	1,164	1,408	1,074	1,221	1,139	1,197
Euro debits	5	5	4	5	4	3	4	5	3	4	5	3
Total Cheque & Credit	25,925	25,372	24,347	24,401	26,664	25,403	23,700	25,823	21,279	21,995	22,362	22,977
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	310,103	293,014	307,996	318,302	297,189	308,277	299,186	294,550	270,201	338,441	296,293	311,399
Direct Debits	111,166	106,367	110,796	112,050	111,499	110,314	110,161	107,928	100,677	113,925	109,141	114,334
Total Bacs	421,269	399,381	418,792	430,352	408,688	418,592	409,346	402,479	370,878	452,366	405,434	425,733
CHAPS												
Retail and Commercial (MT103)	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838
Wholesale Financial (MT202)	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413
CHAPS Total	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250
Faster Payments Scheme Limited												
Standing Order Payments	10,244	10,014	9,971	10,390	11,390	10,814	10,739	11,325	10,055	10,760	11,440	10,601
Single Immediate Payments	72,198	75,515	72,787	73,672	79,104	78,029	74,473	89,426	74,279	83,026	86,735	84,710
Forward Dated Payments	32,951	33,627	33,399	33,819	35,207	37,388	40,835	43,931	38,276	42,169	43,664	44,138
Return Payments	100	139	92	126	104	92	89	100	87	113	149	118
Total Faster Payments	115,492	119,295	116,249	118,008	125,805	126,323	126,136	144,782	122,697	136,067	141,989	139,567
Cheque & Credit Clearing Company Limited												
Cheques	29,858	30,419	29,639	28,157	30,295	28,670	26,053	29,674	24,925	26,072	27,816	27,088
Credits	1,007	1,290	861	645	680	632	704	1,125	584	597	584	589
Euro debits	216	94	24	221	47	21	166	51	15	218	190	28
Total Cheque & Credit	31,080	31,804	30,525	29,023	31,021	29,323	26,922	30,849	25,524	26,887	28,590	27,705