

Payment Statistics May 2017



		Volume (000s)					Value (£millions)				
		MAY		12 MONTHS TO END-MAY		Change %	MAY		12 MONTHS TO END-MAY		Change %
		2016	2017	2016	2017		2016	2017	2016	2017	
Bacs	Direct Credits	172,803	176,503	2,161,868	2,136,303	-1	281,476	302,939	3,424,421	3,576,201	4
	Direct Debits	326,420	357,722	3,976,294	4,154,805	4	102,184	109,149	1,235,954	1,285,644	4
	Total Bacs	499,223	534,225	6,138,162	6,291,109	2	383,660	412,088	4,660,375	4,861,844	4
CHAPS	Retail and Commercial (MT103)	2,386	2,723	29,796	30,952	4	1,374,436	1,837,899	17,334,032	20,353,197	17
	Wholesale Financial (MT202)	675	747	8,363	8,815	5	4,290,780	5,069,933	53,825,690	58,336,993	8
	Total CHAPS	3,061	3,471	38,159	39,767	4	5,665,216	6,907,831	71,159,722	78,690,190	11
Faster Payments	Standing Order Payments	30,525	32,090	350,244	362,643	4	9,579	10,299	110,692	115,774	5
	Single Immediate Payments	74,293	92,886	795,048	956,655	20	58,718	73,029	669,048	783,231	17
	Forward Dated Payments	14,885	15,831	176,536	187,692	6	27,482	32,053	326,419	362,025	11
	Return Payments	230	216	2,658	2,671	-	95	93	1,215	1,112	-8
	Total Faster Payments	119,933	141,021	1,324,487	1,509,661	14	95,875	115,475	1,107,373	1,262,142	14
C&CCC	Cheques	28,662	26,243	381,084	322,959	-15	32,620	31,927	433,490	380,355	-12
	Credits	1,793	1,567	25,166	20,130	-20	1,119	1,059	16,475	14,353	-13
	Euro debits ^(a)	6	5	83	74	-11	98	26	1,203	1,166	-3
	Total Cheque & Credit	30,461	27,815	406,333	343,162	-16	33,837	33,012	451,168	395,874	-12
	Currency Clearing: US Dollar ^(a)	1.4	0.8	15.9	11.5	-28	70	39	273	237	-13
Total	652,680	706,532	7,907,156	8,183,710	3	6,178,657	7,468,445	77,378,912	85,210,287	10	

Notes:

^(a) The values of Euro and currency clearings are shown as £ sterling equivalent.

May 2017 consisted of 21 working days compared to 20 working days in May 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2016						2017					
	June	July	August	September	October	November	December	January	February	March	April	May
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	179,393	177,451	176,076	187,212	170,271	186,974	195,250	167,182	164,568	187,515	167,910	176,503
Direct Debits	348,842	339,855	346,672	359,100	331,365	352,223	360,054	337,287	320,881	365,216	335,587	357,722
Total Bacs	528,235	517,306	522,747	546,312	501,636	539,197	555,304	504,469	485,448	552,732	503,497	534,225
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,642	2,548	2,554	2,581	2,538	2,604	2,574	2,551	2,371	2,850	2,416	2,723
Wholesale Financial (MT202)	789	732	729	734	743	745	721	712	679	812	671	747
CHAPS Total	3,432	3,280	3,283	3,315	3,281	3,349	3,294	3,263	3,050	3,662	3,087	3,471
Faster Payments Scheme Limited												
Standing Order Payments	29,602	29,077	30,747	30,379	30,220	29,985	30,223	30,946	29,277	31,412	28,686	32,090
Single Immediate Payments	72,283	71,187	76,540	76,076	78,820	79,487	78,699	83,568	77,132	89,981	79,998	92,886
Forward Dated Payments	15,427	15,698	15,469	16,317	15,661	15,882	15,997	14,964	14,650	17,025	14,771	15,831
Return Payments	226	218	241	239	248	225	198	223	200	226	211	216
Total Faster Payments	117,538	116,180	122,996	123,013	124,948	125,578	125,117	129,701	121,258	138,644	123,666	141,021
Cheque & Credit Clearing Company Limited												
Cheques	29,530	27,549	26,264	27,427	27,962	29,719	27,888	26,923	23,679	27,337	22,438	26,243
Credits	1,880	1,791	1,800	1,786	1,681	1,751	1,622	1,722	1,421	1,741	1,368	1,567
Euro debits	7	8	5	8	7	6	7	6	4	6	5	5
Total Cheque & Credit	31,417	29,348	28,070	29,221	29,650	31,476	29,517	28,651	25,103	29,083	23,811	27,815
Currency Clearing: US Dollar	1.2	1.0	1.0	1.0	1.3	1.1	0.9	0.9	0.7	0.6	0.9	0.8
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	300,025	303,477	282,138	327,081	284,184	287,792	306,189	305,546	265,748	325,998	285,085	302,939
Direct Debits	106,479	104,229	106,141	112,168	104,777	108,553	111,003	102,579	98,516	117,949	104,102	109,149
Total Bacs	406,503	407,706	388,278	439,249	388,961	396,345	417,191	408,125	364,264	443,947	389,187	412,088
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899
Wholesale Financial (MT202)	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933
CHAPS Total	6,486,610	6,234,243	6,429,923	6,605,590	6,606,012	6,540,150	6,516,500	6,580,873	6,182,818	7,301,288	6,298,351	6,907,831
Faster Payments Scheme Limited												
Standing Order Payments	9,649	9,147	9,610	9,779	9,492	9,442	9,903	9,889	9,106	10,247	9,213	10,299
Single Immediate Payments	60,084	60,630	62,029	62,243	62,838	63,683	62,819	71,756	62,130	75,990	65,999	73,029
Forward Dated Payments	29,061	29,883	29,245	29,802	29,073	30,127	30,583	30,885	27,915	33,416	29,981	32,053
Return Payments	97	90	90	92	94	90	85	88	80	109	103	93
Total Faster Payments	98,891	99,750	100,973	101,917	101,497	103,342	103,389	112,618	99,231	119,762	105,296	115,475
Cheque & Credit Clearing Company Limited												
Cheques	34,434	33,155	32,538	31,776	31,992	32,786	30,326	31,665	28,144	32,952	28,660	31,927
Credits	1,189	1,445	1,159	1,146	1,107	1,126	1,265	1,703	977	1,206	971	1,059
Euro debits	195	50	26	192	46	25	282	35	20	185	84	26
Total Cheque & Credit	35,819	34,650	33,724	33,114	33,145	33,937	31,873	33,402	29,142	34,342	29,714	33,012
Currency Clearing: US Dollar	27.1	8.7	11.6	31.0	22.5	16.4	16.5	8.8	25.1	17.1	12.8	38.9