

Payment Statistics May 2016



		Volume (000s)					Value (£millions)				
		MAY		12 MONTHS TO END-MAY		Change %	MAY		12 MONTHS TO END-MAY		Change %
		2015	2016	2015	2016		2015	2016	2015	2016	
Bacs	Direct Credits ^(a)	171,372	172,803	2,163,663	2,161,868	-	265,334	281,476	3,293,544	3,424,421	4
	Direct Debits	323,804	326,420	3,751,445	3,976,294	6	99,593	102,184	1,185,007	1,235,954	4
	Total Bacs	495,176	499,223	5,915,108	6,138,162	4	364,927	383,660	4,478,550	4,660,375	4
CHAPS	Retail and Commercial (MT103)	2,311	2,386	28,900	29,796	3	1,293,653	1,374,436	15,507,616	17,334,032	12
	Wholesale Financial (MT202)	625	675	7,973	8,363	5	3,744,302	4,290,780	51,027,908	53,825,690	5
	Total CHAPS	2,936	3,061	36,873	38,159	3	5,037,954	5,665,216	66,535,525	71,159,722	7
Faster Payments	Standing Order Payments	27,762	30,525	335,110	350,244	5	8,651	9,579	101,127	110,692	9
	Single Immediate Payments	57,205	74,293	656,571	795,048	21	47,970	58,718	558,424	669,048	20
	Forward Dated Payments	13,896	14,885	160,934	176,536	10	24,473	27,482	296,340	326,419	10
	Return Payments	177	230	2,086	2,658	27	90	95	1,020	1,215	19
	Total Faster Payments	99,040	119,933	1,154,701	1,324,487	15	81,183	95,875	956,911	1,107,373	16
C&CCC	Cheques	32,737	28,662	437,014	381,084	-13	35,971	32,620	482,861	433,490	-10
	Credits	2,286	1,793	32,102	25,166	-22	1,252	1,119	18,404	16,475	-10
	Euro debits ^(b)	6	6	99	83	-16	36	98	1,424	1,203	-16
	Total Cheque & Credit	35,029	30,461	469,215	406,333	-13	37,259	33,837	502,689	451,168	-10
	Currency Clearing: US Dollar ^(b)	2.1	1.4	19.2	15.9	-17	39	82	268	286	7
Total	632,183	652,680	7,575,915	7,907,156	4	5,521,364	6,178,669	72,473,943	77,378,925	7	

Notes:

^(a) In 2015, on Bacs' behalf, Vocalink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

May 2016 consisted of 20 working days compared to 19 working days in May 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2015							2016				
	June	July	August	September	October	November	December	January	February	March	April	May
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	177,933	191,288	168,562	178,340	185,543	185,378	200,615	165,197	172,064	181,212	182,933	172,803
Direct Debits	330,472	347,760	303,584	337,966	341,723	322,590	358,399	310,730	312,090	338,417	346,142	326,420
Total Bacs	508,405	539,048	472,147	516,306	527,265	507,968	559,015	475,927	484,155	519,629	529,075	499,223
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,550	2,651	2,236	2,553	2,543	2,431	2,551	2,317	2,383	2,723	2,471	2,386
Wholesale Financial (MT202)	698	730	648	744	714	664	717	657	690	721	705	675
CHAPS Total	3,248	3,381	2,884	3,297	3,257	3,095	3,268	2,974	3,074	3,444	3,177	3,061
Faster Payments Scheme Limited												
Standing Order Payments	29,495	29,233	26,683	30,151	29,198	29,191	29,115	28,529	29,673	29,567	28,885	30,525
Single Immediate Payments	62,948	63,322	55,107	66,401	64,363	66,782	66,991	63,054	69,801	71,456	70,531	74,293
Forward Dated Payments	14,228	15,560	13,335	15,127	15,288	14,299	15,475	13,616	14,264	15,130	15,329	14,885
Return Payments	201	201	188	221	214	222	227	236	244	250	223	230
Total Faster Payments	106,872	108,316	95,312	111,901	109,063	110,494	111,808	105,435	113,982	116,403	114,968	119,933
Cheque & Credit Clearing Company Limited												
Cheques	35,532	35,441	27,527	34,259	33,861	32,334	33,848	29,395	29,475	31,129	29,621	28,662
Credits	2,459	2,509	1,997	2,358	2,163	1,999	2,136	1,973	1,833	2,074	1,871	1,793
Euro debits	9	8	5	8	8	7	8	6	6	6	7	6
Total Cheque & Credit	37,999	37,958	29,529	36,625	36,031	34,339	35,992	31,375	31,314	33,209	31,500	30,461
Currency Clearing: US Dollar	1.5	1.3	1.2	1.4	1.3	1.5	1.4	1.2	1.0	1.8	1.0	1.4
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	282,482	291,339	253,364	316,771	280,954	265,328	310,752	282,061	263,565	304,000	292,328	281,476
Direct Debits	101,588	106,962	95,410	106,816	105,663	101,411	109,220	93,996	96,159	109,139	107,407	102,184
Total Bacs	384,071	398,301	348,774	423,587	386,617	366,740	419,972	376,057	359,723	413,139	399,735	383,660
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,440,571	1,507,027	1,287,177	1,416,839	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436
Wholesale Financial (MT202)	4,217,761	4,417,058	3,922,545	4,817,992	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780
CHAPS Total	5,658,333	5,924,085	5,209,722	6,234,831	6,190,189	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216
Faster Payments Scheme Limited												
Standing Order Payments	9,567	9,192	8,071	9,566	8,939	9,185	9,635	8,792	9,121	9,671	9,373	9,579
Single Immediate Payments	52,741	55,925	47,393	55,575	54,202	54,135	54,760	55,512	56,981	62,399	60,705	58,718
Forward Dated Payments	25,609	28,423	24,383	27,576	27,457	26,511	28,604	26,586	26,037	28,911	28,840	27,482
Return Payments	96	92	82	99	97	104	106	95	98	128	124	95
Total Faster Payments	88,013	93,632	79,929	92,817	90,694	89,934	93,105	90,986	92,236	101,109	99,042	95,875
Cheque & Credit Clearing Company Limited												
Cheques	39,307	40,392	33,301	38,711	37,459	35,483	35,687	33,307	34,254	36,783	36,186	32,620
Credits	1,430	1,837	1,212	1,413	1,300	1,215	1,483	1,766	1,175	1,317	1,207	1,119
Euro debits	202	66	28	184	51	54	160	28	86	61	185	98
Total Cheque & Credit	40,938	42,296	34,541	40,307	38,810	36,752	37,330	35,101	35,515	38,162	37,578	33,837
Currency Clearing: US Dollar	12.4	8.9	49.0	26.1	16.0	11.8	10.7	15.3	11.6	25.0	16.8	82.1

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.