

Payment Statistics March 2018



		Volume (000s)					Value (£millions)				
		MARCH		12 MONTHS TO END-MARCH		Change %	MARCH		12 MONTHS TO END-MARCH		Change %
		2017	2018	2017	2018		2017	2018	2017	2018	
Bacs	Direct Credits	187,515	186,099	2,147,626	2,119,453	-1	325,998	338,441	3,561,980	3,625,283	2
	Direct Debits	365,216	363,300	4,134,058	4,255,140	3	117,949	113,925	1,281,985	1,308,134	2
	Total Bacs	552,732	549,399	6,281,685	6,374,593	1	443,947	452,366	4,843,965	4,933,417	2
CHAPS	Retail and Commercial (MT103)	2,850	3,223	30,670	33,900	11	1,919,723	1,941,521	19,651,444	22,513,885	15
	Wholesale Financial (MT202)	812	856	8,776	9,580	9	5,381,565	4,982,672	57,773,688	62,346,845	8
	Total CHAPS	3,662	4,080	39,447	43,480	10	7,301,288	6,924,193	77,425,133	84,860,730	10
Faster Payments	Standing Order Payments	31,412	31,379	361,277	378,511	5	10,247	10,760	115,215	125,214	9
	Single Immediate Payments	89,981	105,696	928,596	1,142,943	23	75,990	83,026	763,626	911,538	19
	Forward Dated Payments	17,025	20,995	187,305	213,125	14	33,416	42,169	356,312	433,635	22
	Return Payments	226	225	2,698	2,579	-4	109	113	1,134	1,240	9
	Total Faster Payments	138,644	158,295	1,479,875	1,737,158	17	119,762	136,067	1,236,287	1,471,626	19
C&CCC	Cheques	27,337	20,770	332,560	280,406	-16	32,952	26,072	388,574	344,349	-11
	Credits	1,741	1,221	20,859	16,080	-23	1,206	597	14,650	10,153	-31
	Euro debits ^(a)	6	4	78	50	-35	185	218	1,340	1,183	-12
	Total Cheque & Credit	29,083	21,995	353,497	296,536	-16	34,342	26,887	404,564	355,684	-12
Total	724,121	733,770	8,154,504	8,451,768	4	7,899,340	7,539,513	83,909,949	91,621,457	9	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

March 2018 consisted of 21 working days compared to 23 working days in March 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

12 April 2018

Payment Statistics for latest 12 months

	2017									2018		
	April	May	June	July	August	September	October	November	December	January	February	March
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	167,910	176,503	184,533	170,613	178,959	176,579	172,694	188,558	184,906	169,574	162,526	186,099
Direct Debits	335,587	357,722	367,113	340,558	361,473	359,707	361,132	359,162	360,823	357,747	330,816	363,300
Total Bacs	503,497	534,225	551,645	511,171	540,432	536,286	533,826	547,720	545,729	527,321	493,342	549,399
CHAPS												
Retail and Commercial (MT103)	2,416	2,723	2,756	2,641	2,705	2,619	2,940	3,015	2,810	3,102	2,950	3,223
Wholesale Financial (MT202)	671	747	791	737	745	749	858	949	806	860	811	856
CHAPS Total	3,087	3,471	3,547	3,378	3,449	3,367	3,797	3,964	3,617	3,962	3,761	4,080
Faster Payments Scheme Limited												
Standing Order Payments	28,686	32,090	31,090	30,660	30,627	30,641	33,270	32,309	31,859	34,445	31,456	31,379
Single Immediate Payments	79,998	92,886	87,922	89,763	88,648	91,071	101,860	100,316	97,951	108,986	97,845	105,696
Forward Dated Payments	14,771	15,831	16,482	15,808	16,375	16,784	17,255	19,342	20,029	20,401	19,052	20,995
Return Payments	211	216	204	202	199	211	217	211	210	255	218	225
Total Faster Payments	123,666	141,021	135,699	136,433	135,849	138,707	152,602	152,178	150,049	164,087	148,571	158,295
Cheque & Credit Clearing Company Limited												
Cheques	22,438	26,243	24,470	23,915	22,940	23,068	25,284	24,131	22,532	24,411	20,203	20,770
Credits	1,368	1,567	1,449	1,452	1,403	1,328	1,376	1,269	1,164	1,408	1,074	1,221
Euro debits	5	5	5	5	4	5	4	3	4	5	3	4
Total Cheque & Credit	23,811	27,815	25,925	25,372	24,347	24,401	26,664	25,403	23,700	25,823	21,279	21,995
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	285,085	302,939	310,103	293,014	307,996	318,302	297,189	308,277	299,186	294,550	270,201	338,441
Direct Debits	104,102	109,149	111,166	106,367	110,796	112,050	111,499	110,314	110,161	107,928	100,677	113,925
Total Bacs	389,187	412,088	421,269	399,381	418,792	430,352	408,688	418,592	409,346	402,479	370,878	452,366
CHAPS												
Retail and Commercial (MT103)	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521
Wholesale Financial (MT202)	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672
CHAPS Total	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193
Faster Payments Scheme Limited												
Standing Order Payments	9,213	10,299	10,244	10,014	9,971	10,390	11,390	10,814	10,739	11,325	10,055	10,760
Single Immediate Payments	65,999	73,029	72,198	75,515	72,787	73,672	79,104	78,029	74,473	89,426	74,279	83,026
Forward Dated Payments	29,981	32,053	32,951	33,627	33,399	33,819	35,207	37,388	40,835	43,931	38,276	42,169
Return Payments	103	93	100	139	92	126	104	92	89	100	87	113
Total Faster Payments	105,296	115,475	115,492	119,295	116,249	118,008	125,805	126,323	126,136	144,782	122,697	136,067
Cheque & Credit Clearing Company Limited												
Cheques	28,660	31,927	29,858	30,419	29,639	28,157	30,295	28,670	26,053	29,674	24,925	26,072
Credits	971	1,059	1,007	1,290	861	645	680	632	704	1,125	584	597
Euro debits	84	26	216	94	24	221	47	21	166	51	15	218
Total Cheque & Credit	29,714	33,012	31,080	31,804	30,525	29,023	31,021	29,323	26,922	30,849	25,524	26,887