

# Payment Statistics March 2017



	Volume (000s)					Value (£millions)				
	MARCH		12 MONTHS TO END-MARCH		Change %	MARCH		12 MONTHS TO END-MARCH		Change %
	2016	2017	2016	2017		2016	2017	2016	2017	
<b>Bacs</b>										
Direct Credits	181,212	187,515	2,166,119	2,147,626	-1	304,000	325,998	3,400,499	3,561,980	5
Direct Debits	338,417	365,216	3,948,788	4,134,058	5	109,139	117,949	1,227,945	1,281,985	4
<b>Total Bacs</b>	<b>519,629</b>	<b>552,732</b>	<b>6,114,907</b>	<b>6,281,685</b>	<b>3</b>	<b>413,139</b>	<b>443,947</b>	<b>4,628,445</b>	<b>4,843,965</b>	<b>5</b>
<b>CHAPS</b>										
Retail and Commercial (MT103)	2,723	2,850	29,688	30,670	3	1,617,887	1,919,723	17,220,284	19,651,444	14
Wholesale Financial (MT202)	721	812	8,270	8,776	6	4,668,678	5,381,565	52,546,897	57,773,688	10
<b>Total CHAPS</b>	<b>3,444</b>	<b>3,662</b>	<b>37,958</b>	<b>39,447</b>	<b>4</b>	<b>6,286,565</b>	<b>7,301,288</b>	<b>69,767,181</b>	<b>77,425,133</b>	<b>11</b>
<b>Faster Payments</b>										
Standing Order Payments	29,567	31,412	346,860	361,277	4	9,671	10,247	109,400	115,215	5
Single Immediate Payments	71,456	89,981	765,609	928,596	21	62,399	75,990	648,684	763,626	18
Forward Dated Payments	15,130	17,025	173,975	187,305	8	28,911	33,416	320,463	356,312	11
Return Payments	250	226	2,574	2,698	5	128	109	1,192	1,134	-5
<b>Total Faster Payments</b>	<b>116,403</b>	<b>138,644</b>	<b>1,289,017</b>	<b>1,479,875</b>	<b>15</b>	<b>101,109</b>	<b>119,762</b>	<b>1,079,739</b>	<b>1,236,287</b>	<b>14</b>
<b>C&amp;CCC</b>										
Cheques	31,129	27,337	389,371	332,560	-15	36,783	32,952	439,925	388,574	-12
Credits	2,074	1,741	26,196	20,859	-20	1,317	1,206	16,749	14,650	-13
Euro debits <sup>(a)</sup>	6	6	83	78	-7	61	185	1,009	1,340	33
<b>Total Cheque &amp; Credit</b>	<b>33,209</b>	<b>29,083</b>	<b>415,651</b>	<b>353,497</b>	<b>-15</b>	<b>38,162</b>	<b>34,342</b>	<b>457,683</b>	<b>404,564</b>	<b>-12</b>
<b>Currency Clearing: US Dollar <sup>(a)</sup></b>	<b>1.8</b>	<b>0.6</b>	<b>16.8</b>	<b>12.2</b>	<b>-27</b>	<b>25</b>	<b>17</b>	<b>250</b>	<b>284</b>	<b>13</b>
<b>Total</b>	<b>672,687</b>	<b>724,122</b>	<b>7,857,551</b>	<b>8,154,516</b>	<b>4</b>	<b>6,839,000</b>	<b>7,899,357</b>	<b>75,933,298</b>	<b>83,910,233</b>	<b>11</b>

Notes:

<sup>(a)</sup> The values of Euro and currency clearings are shown as £ sterling equivalent.

March 2017 consisted of 23 working days compared to 21 working days in March 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.chapsco.co.uk](http://www.chapsco.co.uk)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

11 April 2017

# Payment Statistics for latest 12 months

	2016						2017					
	April	May	June	July	August	September	October	November	December	January	February	March
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	182,933	172,803	179,393	177,451	176,076	187,212	170,271	186,974	195,250	167,182	164,568	187,515
Direct Debits	346,142	326,420	348,842	339,855	346,672	359,100	331,365	352,223	360,054	337,287	320,881	365,216
<b>Total Bacs</b>	<b>529,075</b>	<b>499,223</b>	<b>528,235</b>	<b>517,306</b>	<b>522,747</b>	<b>546,312</b>	<b>501,636</b>	<b>539,197</b>	<b>555,304</b>	<b>504,469</b>	<b>485,448</b>	<b>552,732</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	2,471	2,386	2,642	2,548	2,554	2,581	2,538	2,604	2,574	2,551	2,371	2,850
Wholesale Financial (MT202)	705	675	789	732	729	734	743	745	721	712	679	812
<b>CHAPS Total</b>	<b>3,177</b>	<b>3,061</b>	<b>3,432</b>	<b>3,280</b>	<b>3,283</b>	<b>3,315</b>	<b>3,281</b>	<b>3,349</b>	<b>3,294</b>	<b>3,263</b>	<b>3,050</b>	<b>3,662</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	28,885	30,525	29,602	29,077	30,747	30,379	30,220	29,985	30,223	30,946	29,277	31,412
Single Immediate Payments	70,531	74,293	72,283	71,187	76,540	76,076	78,820	79,487	78,699	83,568	77,132	89,981
Forward Dated Payments	15,329	14,885	15,427	15,698	15,469	16,317	15,661	15,882	15,997	14,964	14,650	17,025
Return Payments	223	230	226	218	241	239	248	225	198	223	200	226
<b>Total Faster Payments</b>	<b>114,968</b>	<b>119,933</b>	<b>117,538</b>	<b>116,180</b>	<b>122,996</b>	<b>123,013</b>	<b>124,948</b>	<b>125,578</b>	<b>125,117</b>	<b>129,701</b>	<b>121,258</b>	<b>138,644</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	29,621	28,662	29,530	27,549	26,264	27,427	27,962	29,719	27,888	26,923	23,679	27,337
Credits	1,871	1,793	1,880	1,791	1,800	1,786	1,681	1,751	1,622	1,722	1,421	1,741
Euro debits	7	6	7	8	5	8	7	6	7	6	4	6
<b>Total Cheque &amp; Credit</b>	<b>31,500</b>	<b>30,461</b>	<b>31,417</b>	<b>29,348</b>	<b>28,070</b>	<b>29,221</b>	<b>29,650</b>	<b>31,476</b>	<b>29,517</b>	<b>28,651</b>	<b>25,103</b>	<b>29,083</b>
<b>Currency Clearing: US Dollar</b>	<b>1.0</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.3</b>	<b>1.1</b>	<b>0.9</b>	<b>0.9</b>	<b>0.7</b>	<b>0.6</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	292,328	281,476	300,025	303,477	282,138	327,081	284,184	287,792	306,189	305,546	265,748	325,998
Direct Debits	107,407	102,184	106,479	104,229	106,141	112,168	104,777	108,553	111,003	102,579	98,516	117,949
<b>Total Bacs</b>	<b>399,735</b>	<b>383,660</b>	<b>406,503</b>	<b>407,706</b>	<b>388,278</b>	<b>439,249</b>	<b>388,961</b>	<b>396,345</b>	<b>417,191</b>	<b>408,125</b>	<b>364,264</b>	<b>443,947</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723
Wholesale Financial (MT202)	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565
<b>CHAPS Total</b>	<b>6,275,909</b>	<b>5,665,216</b>	<b>6,486,610</b>	<b>6,234,243</b>	<b>6,429,923</b>	<b>6,605,590</b>	<b>6,606,012</b>	<b>6,540,150</b>	<b>6,516,500</b>	<b>6,580,873</b>	<b>6,182,818</b>	<b>7,301,288</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	9,373	9,579	9,649	9,147	9,610	9,779	9,492	9,442	9,903	9,889	9,106	10,247
Single Immediate Payments	60,705	58,718	60,084	60,630	62,029	62,243	62,838	63,683	62,819	71,756	62,130	75,990
Forward Dated Payments	28,840	27,482	29,061	29,883	29,245	29,802	29,073	30,127	30,583	30,885	27,915	33,416
Return Payments	124	95	97	90	90	92	94	90	85	88	80	109
<b>Total Faster Payments</b>	<b>99,042</b>	<b>95,875</b>	<b>98,891</b>	<b>99,750</b>	<b>100,973</b>	<b>101,917</b>	<b>101,497</b>	<b>103,342</b>	<b>103,389</b>	<b>112,618</b>	<b>99,231</b>	<b>119,762</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	36,186	32,620	34,434	33,155	32,538	31,776	31,992	32,786	30,326	31,665	28,144	32,952
Credits	1,207	1,119	1,189	1,445	1,159	1,146	1,107	1,126	1,265	1,703	977	1,206
Euro debits	185	98	195	50	26	192	46	25	282	35	20	185
<b>Total Cheque &amp; Credit</b>	<b>37,578</b>	<b>33,837</b>	<b>35,819</b>	<b>34,650</b>	<b>33,724</b>	<b>33,114</b>	<b>33,145</b>	<b>33,937</b>	<b>31,873</b>	<b>33,402</b>	<b>29,142</b>	<b>34,342</b>
<b>Currency Clearing: US Dollar</b>	<b>16.8</b>	<b>82.1</b>	<b>27.1</b>	<b>8.7</b>	<b>11.6</b>	<b>31.0</b>	<b>22.5</b>	<b>16.4</b>	<b>16.5</b>	<b>8.8</b>	<b>25.1</b>	<b>17.1</b>