

Payment Statistics June 2016



		Volume (000s)					Value (£millions)				
		JUNE		12 MONTHS TO END-JUNE		Change %	JUNE		12 MONTHS TO END-JUNE		Change %
		2015	2016	2015	2016		2015	2016	2015	2016	
Bacs	Direct Credits ^(a)	177,933	179,393	2,167,503	2,163,328	-	282,482	300,025	3,311,647	3,441,963	4
	Direct Debits	330,472	348,842	3,786,499	3,994,664	5	101,588	106,479	1,192,347	1,240,845	4
	Total Bacs	508,405	528,235	5,954,001	6,157,992	3	384,071	406,503	4,503,994	4,682,808	4
CHAPS	Retail and Commercial (MT103)	2,550	2,642	29,087	29,889	3	1,440,571	1,586,412	15,722,463	17,479,873	11
	Wholesale Financial (MT202)	698	789	8,016	8,454	5	4,217,761	4,900,199	50,724,917	54,508,127	7
	Total CHAPS	3,248	3,432	37,102	38,343	3	5,658,333	6,486,610	66,447,379	71,988,000	8
Faster Payments	Standing Order Payments	29,495	29,602	337,065	350,351	4	9,567	9,649	102,333	110,773	8
	Single Immediate Payments	62,948	72,283	668,839	804,383	20	52,741	60,084	568,984	676,390	19
	Forward Dated Payments	14,228	15,427	162,252	177,736	10	25,609	29,061	298,984	329,872	10
	Return Payments	201	226	2,120	2,683	27	96	97	1,035	1,216	18
	Total Faster Payments	106,872	117,538	1,170,277	1,335,153	14	88,013	98,891	971,337	1,118,251	15
C&CCC	Cheques	35,532	29,530	434,012	375,082	-14	39,307	34,434	481,595	428,618	-11
	Credits	2,459	1,880	31,742	24,587	-23	1,430	1,189	18,378	16,235	-12
	Euro debits ^(b)	9	7	98	82	-17	202	195	1,558	1,196	-23
	Total Cheque & Credit	37,999	31,417	465,853	399,750	-14	40,938	35,819	501,530	446,049	-11
	Currency Clearing: US Dollar ^(b)	1.5	1.2	18.8	15.6	-17	12	27	261	301	15
Total	656,527	680,623	7,627,252	7,931,253	4	6,171,368	7,027,851	72,424,502	78,235,409	8	

Notes:

^(a) In 2015, on Bacs' behalf, Vocalink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

June 2016 consisted of 22 working days compared to 22 working days in June 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2015						2016					
	July	August	September	October	November	December	January	February	March	April	May	June
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	191,288	168,562	178,340	185,543	185,378	200,615	165,197	172,064	181,212	182,933	172,803	179,393
Direct Debits	347,760	303,584	337,966	341,723	322,590	358,399	310,730	312,090	338,417	346,142	326,420	348,842
Total Bacs	539,048	472,147	516,306	527,265	507,968	559,015	475,927	484,155	519,629	529,075	499,223	528,235
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,651	2,236	2,553	2,543	2,431	2,551	2,317	2,383	2,723	2,471	2,386	2,642
Wholesale Financial (MT202)	730	648	744	714	664	717	657	690	721	705	675	789
CHAPS Total	3,381	2,884	3,297	3,257	3,095	3,268	2,974	3,074	3,444	3,177	3,061	3,432
Faster Payments Scheme Limited												
Standing Order Payments	29,233	26,683	30,151	29,198	29,191	29,115	28,529	29,673	29,567	28,885	30,525	29,602
Single Immediate Payments	63,322	55,107	66,401	64,363	66,782	66,991	63,054	69,801	71,456	70,531	74,293	72,283
Forward Dated Payments	15,560	13,335	15,127	15,288	14,299	15,475	13,616	14,264	15,130	15,329	14,885	15,427
Return Payments	201	188	221	214	222	227	236	244	250	223	230	226
Total Faster Payments	108,316	95,312	111,901	109,063	110,494	111,808	105,435	113,982	116,403	114,968	119,933	117,538
Cheque & Credit Clearing Company Limited												
Cheques	35,441	27,527	34,259	33,861	32,334	33,848	29,395	29,475	31,129	29,621	28,662	29,530
Credits	2,509	1,997	2,358	2,163	1,999	2,136	1,973	1,833	2,074	1,871	1,793	1,880
Euro debits	8	5	8	8	7	8	6	6	6	7	6	7
Total Cheque & Credit	37,958	29,529	36,625	36,031	34,339	35,992	31,375	31,314	33,209	31,500	30,461	31,417
Currency Clearing: US Dollar	1.3	1.2	1.4	1.3	1.5	1.4	1.2	1.0	1.8	1.0	1.4	1.2
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	291,339	253,364	316,771	280,954	265,328	310,752	282,061	263,565	304,000	292,328	281,476	300,025
Direct Debits	106,962	95,410	106,816	105,663	101,411	109,220	93,996	96,159	109,139	107,407	102,184	106,479
Total Bacs	398,301	348,774	423,587	386,617	366,740	419,972	376,057	359,723	413,139	399,735	383,660	406,503
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,507,027	1,287,177	1,416,839	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412
Wholesale Financial (MT202)	4,417,058	3,922,545	4,817,992	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199
CHAPS Total	5,924,085	5,209,722	6,234,831	6,190,189	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216	6,486,610
Faster Payments Scheme Limited												
Standing Order Payments	9,192	8,071	9,566	8,939	9,185	9,635	8,792	9,121	9,671	9,373	9,579	9,649
Single Immediate Payments	55,925	47,393	55,575	54,202	54,135	54,760	55,512	56,981	62,399	60,705	58,718	60,084
Forward Dated Payments	28,423	24,383	27,576	27,457	26,511	28,604	26,586	26,037	28,911	28,840	27,482	29,061
Return Payments	92	82	99	97	104	106	95	98	128	124	95	97
Total Faster Payments	93,632	79,929	92,817	90,694	89,934	93,105	90,986	92,236	101,109	99,042	95,875	98,891
Cheque & Credit Clearing Company Limited												
Cheques	40,392	33,301	38,711	37,459	35,483	35,687	33,307	34,254	36,783	36,186	32,620	34,434
Credits	1,837	1,212	1,413	1,300	1,215	1,483	1,766	1,175	1,317	1,207	1,119	1,189
Euro debits	66	28	184	51	54	160	28	86	61	185	98	195
Total Cheque & Credit	42,296	34,541	40,307	38,810	36,752	37,330	35,101	35,515	38,162	37,578	33,837	35,819
Currency Clearing: US Dollar	8.9	49.0	26.1	16.0	11.8	10.7	15.3	11.6	25.0	16.8	82.1	27.1

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.