

Payment Statistics June 2018



		Volume (000s)					Value (£millions)				
		JUNE		12 MONTHS TO END-JUNE		Change %	JUNE		12 MONTHS TO END-JUNE		Change %
		2017	2018	2017	2018		2017	2018	2017	2018	
Bacs	Direct Credits	184,533	171,847	2,141,443	2,106,628	-2	310,103	297,405	3,586,279	3,632,254	1
	Direct Debits	367,113	364,920	4,173,075	4,284,408	3	111,166	109,175	1,290,331	1,316,368	2
	Total Bacs	551,645	536,767	6,314,518	6,391,036	1	421,269	406,580	4,876,610	4,948,621	1
CHAPS	Retail and Commercial (MT103)	2,756	3,167	31,065	35,642	15	1,899,695	2,146,464	20,666,480	23,047,217	12
	Wholesale Financial (MT202)	791	853	8,817	9,950	13	5,557,024	5,324,406	58,993,819	62,574,186	6
	Total CHAPS	3,547	4,020	39,882	45,592	14	7,456,719	7,470,870	79,660,299	85,621,403	7
Faster Payments	Standing Order Payments	31,090	31,926	364,131	385,327	6	10,244	10,663	116,369	128,162	10
	Single Immediate Payments	87,922	109,515	972,295	1,218,257	25	72,198	82,631	795,345	954,387	20
	Forward Dated Payments	16,482	21,694	188,746	230,313	22	32,951	43,850	365,914	470,302	29
	Return Payments	204	214	2,649	2,646	-	100	115	1,115	1,325	19
	Total Faster Payments	135,699	163,348	1,527,821	1,836,542	20	115,492	137,258	1,278,743	1,554,176	22
C&CCC	Cheques	24,470	20,046	317,899	270,294	-15	29,858	25,556	375,778	334,366	-11
	Credits	1,449	1,068	19,699	15,101	-23	1,007	567	14,170	8,856	-38
	Euro debits ^(a)	5	5	72	49	-32	216	396	1,187	1,470	24
	Total Cheque & Credit	25,925	21,119	337,670	285,443	-15	31,080	26,519	391,136	344,692	-12
Total	716,815	725,255	8,219,892	8,558,614	4	8,024,561	8,041,228	86,206,788	92,468,892	7	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

June 2018 consisted of 21 working days compared to 22 working days in June 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

05 July 2018

Payment Statistics for latest 12 months

	2017						2018					
	July	August	September	October	November	December	January	February	March	April	May	June
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	170,613	178,959	176,579	172,694	188,558	184,906	169,574	162,526	186,099	164,102	180,171	171,847
Direct Debits	340,558	361,473	359,707	361,132	359,162	360,823	357,747	330,816	363,300	351,341	373,428	364,920
Total Bacs	511,171	540,432	536,286	533,826	547,720	545,729	527,321	493,342	549,399	515,443	553,599	536,767
CHAPS												
Retail and Commercial (MT103)	2,641	2,705	2,619	2,940	3,015	2,810	3,102	2,950	3,223	3,178	3,293	3,167
Wholesale Financial (MT202)	737	745	749	858	949	806	860	811	856	847	879	853
CHAPS Total	3,378	3,449	3,367	3,797	3,964	3,617	3,962	3,761	4,080	4,025	4,172	4,020
Faster Payments Scheme Limited												
Standing Order Payments	30,660	30,627	30,641	33,270	32,309	31,859	34,445	31,456	31,379	34,066	32,690	31,926
Single Immediate Payments	89,763	88,648	91,071	101,860	100,316	97,951	108,986	97,845	105,696	113,927	112,678	109,515
Forward Dated Payments	15,808	16,375	16,784	17,255	19,342	20,029	20,401	19,052	20,995	20,908	21,669	21,694
Return Payments	202	199	211	217	211	210	255	218	225	262	222	214
Total Faster Payments	136,433	135,849	138,707	152,602	152,178	150,049	164,087	148,571	158,295	169,163	167,259	163,348
Cheque & Credit Clearing Company Limited												
Cheques	23,915	22,940	23,068	25,284	24,131	22,532	24,411	20,203	20,770	21,217	21,776	20,046
Credits	1,452	1,403	1,328	1,376	1,269	1,164	1,408	1,074	1,221	1,139	1,197	1,068
Euro debits	5	4	5	4	3	4	5	3	4	5	3	5
Total Cheque & Credit	25,372	24,347	24,401	26,664	25,403	23,700	25,823	21,279	21,995	22,362	22,977	21,119
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	293,014	307,996	318,302	297,189	308,277	299,186	294,550	270,201	338,441	296,293	311,399	297,405
Direct Debits	106,367	110,796	112,050	111,499	110,314	110,161	107,928	100,677	113,925	109,141	114,334	109,175
Total Bacs	399,381	418,792	430,352	408,688	418,592	409,346	402,479	370,878	452,366	405,434	425,733	406,580
CHAPS												
Retail and Commercial (MT103)	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464
Wholesale Financial (MT202)	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406
CHAPS Total	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250	7,470,870
Faster Payments Scheme Limited												
Standing Order Payments	10,014	9,971	10,390	11,390	10,814	10,739	11,325	10,055	10,760	11,440	10,601	10,663
Single Immediate Payments	75,515	72,787	73,672	79,104	78,029	74,473	89,426	74,279	83,026	86,735	84,710	82,631
Forward Dated Payments	33,627	33,399	33,819	35,207	37,388	40,835	43,931	38,276	42,169	43,664	44,138	43,850
Return Payments	139	92	126	104	92	89	100	87	113	149	118	115
Total Faster Payments	119,295	116,249	118,008	125,805	126,323	126,136	144,782	122,697	136,067	141,989	139,567	137,258
Cheque & Credit Clearing Company Limited												
Cheques	30,419	29,639	28,157	30,295	28,670	26,053	29,674	24,925	26,072	27,816	27,088	25,556
Credits	1,290	861	645	680	632	704	1,125	584	597	584	589	567
Euro debits	94	24	221	47	21	166	51	15	218	190	28	396
Total Cheque & Credit	31,804	30,525	29,023	31,021	29,323	26,922	30,849	25,524	26,887	28,590	27,705	26,519