

# Payment Statistics July 2017



		Volume (000s)					Value (£millions)				
		JULY		12 MONTHS TO END-JULY		Change %	JULY		12 MONTHS TO END-JULY		Change %
		2016	2017	2016	2017		2016	2017	2016	2017	
<b>Bacs</b>	Direct Credits	177,451	170,613	2,149,491	2,134,605	-1	303,477	293,014	3,454,101	3,575,816	4
	Direct Debits	339,855	340,558	3,986,759	4,173,778	5	104,229	106,367	1,238,112	1,292,469	4
	<b>Total Bacs</b>	<b>517,306</b>	<b>511,171</b>	<b>6,136,251</b>	<b>6,308,383</b>	<b>3</b>	<b>407,706</b>	<b>399,381</b>	<b>4,692,213</b>	<b>4,868,285</b>	<b>4</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	2,548	2,641	29,786	31,158	5	1,570,853	1,825,284	17,543,699	20,920,911	19
	Wholesale Financial (MT202)	732	737	8,456	8,821	4	4,663,390	5,242,105	54,754,459	59,572,534	9
	<b>Total CHAPS</b>	<b>3,280</b>	<b>3,378</b>	<b>38,242</b>	<b>39,979</b>	<b>5</b>	<b>6,234,243</b>	<b>7,067,389</b>	<b>72,298,158</b>	<b>80,493,445</b>	<b>11</b>
<b>Faster Payments</b>	Standing Order Payments	29,077	30,660	350,195	365,714	4	9,147	10,014	110,727	117,236	6
	Single Immediate Payments	71,187	89,763	812,248	990,871	22	60,630	75,515	681,096	810,230	19
	Forward Dated Payments	15,698	15,808	177,874	188,856	6	29,883	33,627	331,332	369,658	12
	Return Payments	218	202	2,700	2,633	-2	90	139	1,215	1,164	-4
	<b>Total Faster Payments</b>	<b>116,180</b>	<b>136,433</b>	<b>1,343,017</b>	<b>1,548,074</b>	<b>15</b>	<b>99,750</b>	<b>119,295</b>	<b>1,124,370</b>	<b>1,298,288</b>	<b>15</b>
<b>C&amp;CCC</b>	Cheques	27,549	23,915	367,190	314,265	-14	33,155	30,419	421,381	373,042	-11
	Credits	1,791	1,452	23,870	19,360	-19	1,445	1,290	15,842	14,016	-12
	Euro debits <sup>(a)</sup>	8	5	81	69	-15	50	94	1,179	1,231	4
	<b>Total Cheque &amp; Credit</b>	<b>29,348</b>	<b>25,372</b>	<b>391,141</b>	<b>333,694</b>	<b>-15</b>	<b>34,650</b>	<b>31,804</b>	<b>438,403</b>	<b>388,289</b>	<b>-11</b>
	<b>Total</b>	<b>666,115</b>	<b>676,354</b>	<b>7,908,650</b>	<b>8,230,130</b>	<b>4</b>	<b>6,776,348</b>	<b>7,617,868</b>	<b>78,553,143</b>	<b>87,048,308</b>	<b>11</b>

Notes:

<sup>(a)</sup> The values of Euro debits are shown as £ sterling equivalent.

The currency clearing which processed US Dollar cheques drawn on UK banks ceased operation on 7 July 2017 and is excluded from all totals.

July 2017 consisted of 21 working days compared to 21 working days in July 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.chapsco.co.uk](http://www.chapsco.co.uk)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

15 August 2017

# Payment Statistics for latest 12 months

	2016					2017						
	August	September	October	November	December	January	February	March	April	May	June	July
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	176,076	187,212	170,271	186,974	195,250	167,182	164,568	187,515	167,910	176,503	184,533	170,613
Direct Debits	346,672	359,100	331,365	352,223	360,054	337,287	320,881	365,216	335,587	357,722	367,113	340,558
<b>Total Bacs</b>	<b>522,747</b>	<b>546,312</b>	<b>501,636</b>	<b>539,197</b>	<b>555,304</b>	<b>504,469</b>	<b>485,448</b>	<b>552,732</b>	<b>503,497</b>	<b>534,225</b>	<b>551,645</b>	<b>511,171</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	2,554	2,581	2,538	2,604	2,574	2,551	2,371	2,850	2,416	2,723	2,756	2,641
Wholesale Financial (MT202)	729	734	743	745	721	712	679	812	671	747	791	737
<b>CHAPS Total</b>	<b>3,283</b>	<b>3,315</b>	<b>3,281</b>	<b>3,349</b>	<b>3,294</b>	<b>3,263</b>	<b>3,050</b>	<b>3,662</b>	<b>3,087</b>	<b>3,471</b>	<b>3,547</b>	<b>3,378</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	30,747	30,379	30,220	29,985	30,223	30,946	29,277	31,412	28,686	32,090	31,090	30,660
Single Immediate Payments	76,540	76,076	78,820	79,487	78,699	83,568	77,132	89,981	79,998	92,886	87,922	89,763
Forward Dated Payments	15,469	16,317	15,661	15,882	15,997	14,964	14,650	17,025	14,771	15,831	16,482	15,808
Return Payments	241	239	248	225	198	223	200	226	211	216	204	202
<b>Total Faster Payments</b>	<b>122,996</b>	<b>123,013</b>	<b>124,948</b>	<b>125,578</b>	<b>125,117</b>	<b>129,701</b>	<b>121,258</b>	<b>138,644</b>	<b>123,666</b>	<b>141,021</b>	<b>135,699</b>	<b>136,433</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	26,264	27,427	27,962	29,719	27,888	26,923	23,679	27,337	22,438	26,243	24,470	23,915
Credits	1,800	1,786	1,681	1,751	1,622	1,722	1,421	1,741	1,368	1,567	1,449	1,452
Euro debits	5	8	7	6	7	6	4	6	5	5	5	5
<b>Total Cheque &amp; Credit</b>	<b>28,070</b>	<b>29,221</b>	<b>29,650</b>	<b>31,476</b>	<b>29,517</b>	<b>28,651</b>	<b>25,103</b>	<b>29,083</b>	<b>23,811</b>	<b>27,815</b>	<b>25,925</b>	<b>25,372</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	282,138	327,081	284,184	287,792	306,189	305,546	265,748	325,998	285,085	302,939	310,103	293,014
Direct Debits	106,141	112,168	104,777	108,553	111,003	102,579	98,516	117,949	104,102	109,149	111,166	106,367
<b>Total Bacs</b>	<b>388,278</b>	<b>439,249</b>	<b>388,961</b>	<b>396,345</b>	<b>417,191</b>	<b>408,125</b>	<b>364,264</b>	<b>443,947</b>	<b>389,187</b>	<b>412,088</b>	<b>421,269</b>	<b>399,381</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284
Wholesale Financial (MT202)	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105
<b>CHAPS Total</b>	<b>6,429,923</b>	<b>6,605,590</b>	<b>6,606,012</b>	<b>6,540,150</b>	<b>6,516,500</b>	<b>6,580,873</b>	<b>6,182,818</b>	<b>7,301,288</b>	<b>6,298,351</b>	<b>6,907,831</b>	<b>7,456,719</b>	<b>7,067,389</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	9,610	9,779	9,492	9,442	9,903	9,889	9,106	10,247	9,213	10,299	10,244	10,014
Single Immediate Payments	62,029	62,243	62,838	63,683	62,819	71,756	62,130	75,990	65,999	73,029	72,198	75,515
Forward Dated Payments	29,245	29,802	29,073	30,127	30,583	30,885	27,915	33,416	29,981	32,053	32,951	33,627
Return Payments	90	92	94	90	85	88	80	109	103	93	100	139
<b>Total Faster Payments</b>	<b>100,973</b>	<b>101,917</b>	<b>101,497</b>	<b>103,342</b>	<b>103,389</b>	<b>112,618</b>	<b>99,231</b>	<b>119,762</b>	<b>105,296</b>	<b>115,475</b>	<b>115,492</b>	<b>119,295</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	32,538	31,776	31,992	32,786	30,326	31,665	28,144	32,952	28,660	31,927	29,858	30,419
Credits	1,159	1,146	1,107	1,126	1,265	1,703	977	1,206	971	1,059	1,007	1,290
Euro debits	26	192	46	25	282	35	20	185	84	26	216	94
<b>Total Cheque &amp; Credit</b>	<b>33,724</b>	<b>33,114</b>	<b>33,145</b>	<b>33,937</b>	<b>31,873</b>	<b>33,402</b>	<b>29,142</b>	<b>34,342</b>	<b>29,714</b>	<b>33,012</b>	<b>31,080</b>	<b>31,804</b>