

Payment Statistics July 2016



		Volume (000s)					Value (£millions)				
		JULY		12 MONTHS TO END-JULY			JULY		12 MONTHS TO END-JULY		
		2015	2016	2015	2016	Change %	2015	2016	2015	2016	Change %
Bacs	Direct Credits ^(a)	191,288	177,451	2,172,801	2,149,491	-1	291,339	303,477	3,323,295	3,454,101	4
	Direct Debits	347,760	339,855	3,816,096	3,986,759	4	106,962	104,229	1,198,130	1,238,112	3
	Total Bacs	539,048	517,306	5,988,897	6,136,251	2	398,301	407,706	4,521,425	4,692,213	4
CHAPS	Retail and Commercial (MT103)	2,651	2,548	29,178	29,786	2	1,507,027	1,570,853	15,944,718	17,543,699	10
	Wholesale Financial (MT202)	730	732	8,047	8,456	5	4,417,058	4,663,390	50,472,339	54,754,459	8
	Total CHAPS	3,381	3,280	37,225	38,242	3	5,924,085	6,234,243	66,417,057	72,298,158	9
Faster Payments	Standing Order Payments	29,233	29,077	338,696	350,195	3	9,192	9,147	103,290	110,727	7
	Single Immediate Payments	63,322	71,187	679,350	812,248	20	55,925	60,630	577,246	681,096	18
	Forward Dated Payments	15,560	15,698	163,961	177,874	8	28,423	29,883	301,191	331,332	10
	Return Payments	201	218	2,149	2,700	26	92	90	1,034	1,215	17
	Total Faster Payments	108,316	116,180	1,184,156	1,343,017	13	93,632	99,750	982,761	1,124,370	14
C&CCC	Cheques	35,441	27,549	428,349	367,190	-14	40,392	33,155	475,426	421,381	-11
	Credits	2,509	1,791	31,072	23,870	-23	1,837	1,445	18,187	15,842	-13
	Euro debits ^(b)	8	8	96	81	-16	66	50	1,483	1,179	-20
	Total Cheque & Credit	37,958	29,348	459,518	391,141	-15	42,296	34,650	495,096	438,403	-11
	Currency Clearing: US Dollar ^(b)	1.3	1.0	18.5	15.4	-17	9	9	257	300	17
Total	688,703	666,116	7,669,814	7,908,666	3	6,458,322	6,776,357	72,416,596	78,553,444	8	

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

July 2016 consisted of 21 working days compared to 23 working days in July 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

09 August 2016

Payment Statistics for latest 12 months

	2015					2016						
	August	September	October	November	December	January	February	March	April	May	June	July
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	168,562	178,340	185,543	185,378	200,615	165,197	172,064	181,212	182,933	172,803	179,393	177,451
Direct Debits	303,584	337,966	341,723	322,590	358,399	310,730	312,090	338,417	346,142	326,420	348,842	339,855
Total Bacs	472,147	516,306	527,265	507,968	559,015	475,927	484,155	519,629	529,075	499,223	528,235	517,306
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,236	2,553	2,543	2,431	2,551	2,317	2,383	2,723	2,471	2,386	2,642	2,548
Wholesale Financial (MT202)	648	744	714	664	717	657	690	721	705	675	789	732
CHAPS Total	2,884	3,297	3,257	3,095	3,268	2,974	3,074	3,444	3,177	3,061	3,432	3,280
Faster Payments Scheme Limited												
Standing Order Payments	26,683	30,151	29,198	29,191	29,115	28,529	29,673	29,567	28,885	30,525	29,602	29,077
Single Immediate Payments	55,107	66,401	64,363	66,782	66,991	63,054	69,801	71,456	70,531	74,293	72,283	71,187
Forward Dated Payments	13,335	15,127	15,288	14,299	15,475	13,616	14,264	15,130	15,329	14,885	15,427	15,698
Return Payments	188	221	214	222	227	236	244	250	223	230	226	218
Total Faster Payments	95,312	111,901	109,063	110,494	111,808	105,435	113,982	116,403	114,968	119,933	117,538	116,180
Cheque & Credit Clearing Company Limited												
Cheques	27,527	34,259	33,861	32,334	33,848	29,395	29,475	31,129	29,621	28,662	29,530	27,549
Credits	1,997	2,358	2,163	1,999	2,136	1,973	1,833	2,074	1,871	1,793	1,880	1,791
Euro debits	5	8	8	7	8	6	6	6	7	6	7	8
Total Cheque & Credit	29,529	36,625	36,031	34,339	35,992	31,375	31,314	33,209	31,500	30,461	31,417	29,348
Currency Clearing: US Dollar	1.2	1.4	1.3	1.5	1.4	1.2	1.0	1.8	1.0	1.4	1.2	1.0
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	253,364	316,771	280,954	265,328	310,752	282,061	263,565	304,000	292,328	281,476	300,025	303,477
Direct Debits	95,410	106,816	105,663	101,411	109,220	93,996	96,159	109,139	107,407	102,184	106,479	104,229
Total Bacs	348,774	423,587	386,617	366,740	419,972	376,057	359,723	413,139	399,735	383,660	406,503	407,706
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,287,177	1,416,839	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853
Wholesale Financial (MT202)	3,922,545	4,817,992	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390
CHAPS Total	5,209,722	6,234,831	6,190,189	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216	6,486,610	6,234,243
Faster Payments Scheme Limited												
Standing Order Payments	8,071	9,566	8,939	9,185	9,635	8,792	9,121	9,671	9,373	9,579	9,649	9,147
Single Immediate Payments	47,393	55,575	54,202	54,135	54,760	55,512	56,981	62,399	60,705	58,718	60,084	60,630
Forward Dated Payments	24,383	27,576	27,457	26,511	28,604	26,586	26,037	28,911	28,840	27,482	29,061	29,883
Return Payments	82	99	97	104	106	95	98	128	124	95	97	90
Total Faster Payments	79,929	92,817	90,694	89,934	93,105	90,986	92,236	101,109	99,042	95,875	98,891	99,750
Cheque & Credit Clearing Company Limited												
Cheques	33,301	38,711	37,459	35,483	35,687	33,307	34,254	36,783	36,186	32,620	34,434	33,155
Credits	1,212	1,413	1,300	1,215	1,483	1,766	1,175	1,317	1,207	1,119	1,189	1,445
Euro debits	28	184	51	54	160	28	86	61	185	98	195	50
Total Cheque & Credit	34,541	40,307	38,810	36,752	37,330	35,101	35,515	38,162	37,578	33,837	35,819	34,650
Currency Clearing: US Dollar	49.0	26.1	16.0	11.8	10.7	15.3	11.6	25.0	16.8	82.1	27.1	8.7

^(a) In 2015, on Bacs' behalf, Vocalink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.