

Payment Statistics July 2018



		Volume (000s)					Value (£millions)				
		JULY		12 MONTHS TO END-JULY		Change %	JULY		12 MONTHS TO END-JULY		Change %
		2017	2018	2017	2018		2017	2018	2017	2018	
Bacs	Direct Credits	170,613	170,800	2,134,605	2,106,815	-1	293,014	316,683	3,575,816	3,655,923	2
	Direct Debits	340,558	365,488	4,173,778	4,309,338	3	106,367	111,433	1,292,469	1,321,434	2
	Total Bacs	511,171	536,288	6,308,383	6,416,153	2	399,381	428,116	4,868,285	4,977,357	2
CHAPS	Retail and Commercial (MT103)	2,641	3,305	31,158	36,307	17	1,825,284	2,037,157	20,920,911	23,259,090	11
	Wholesale Financial (MT202)	737	856	8,821	10,069	14	5,242,105	5,122,212	59,572,534	62,454,292	5
	Total CHAPS	3,378	4,161	39,979	46,376	16	7,067,389	7,159,368	80,493,445	85,713,382	6
Faster Payments	Standing Order Payments	30,660	33,736	365,714	388,404	6	10,014	11,248	117,236	129,397	10
	Single Immediate Payments	89,763	119,317	990,871	1,247,810	26	75,515	92,219	810,230	971,090	20
	Forward Dated Payments	15,808	22,585	188,856	237,089	26	33,627	47,277	369,658	483,952	31
	Return Payments	202	222	2,633	2,666	1	139	106	1,164	1,292	11
	Total Faster Payments	136,433	175,860	1,548,074	1,875,969	21	119,295	150,850	1,298,288	1,585,730	22
C&CCC	Cheques	23,915	20,872	314,265	267,251	-15	30,419	27,427	373,042	331,374	-11
	Credits	1,452	1,188	19,360	14,838	-23	1,290	822	14,016	8,388	-40
	Euro debits ^(a)	5	3	69	47	-32	94	17	1,231	1,393	13
	Total Cheque & Credit	25,372	22,064	333,694	282,135	-15	31,804	28,267	388,289	341,155	-12
Total	676,354	738,373	8,230,130	8,620,633	5	7,617,868	7,766,601	87,048,308	92,617,625	6	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

July 2018 consisted of 22 working days compared to 21 working days in July 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2017					2018						
	August	September	October	November	December	January	February	March	April	May	June	July
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	178,959	176,579	172,694	188,558	184,906	169,574	162,526	186,099	164,102	180,171	171,847	170,800
Direct Debits	361,473	359,707	361,132	359,162	360,823	357,747	330,816	363,300	351,341	373,428	364,920	365,488
Total Bacs	540,432	536,286	533,826	547,720	545,729	527,321	493,342	549,399	515,443	553,599	536,767	536,288
CHAPS												
Retail and Commercial (MT103)	2,705	2,619	2,940	3,015	2,810	3,102	2,950	3,223	3,178	3,293	3,167	3,305
Wholesale Financial (MT202)	745	749	858	949	806	860	811	856	847	879	853	856
CHAPS Total	3,449	3,367	3,797	3,964	3,617	3,962	3,761	4,080	4,025	4,172	4,020	4,161
Faster Payments Scheme Limited												
Standing Order Payments	30,627	30,641	33,270	32,309	31,859	34,445	31,456	31,379	34,066	32,690	31,926	33,736
Single Immediate Payments	88,648	91,071	101,860	100,316	97,951	108,986	97,845	105,696	113,927	112,678	109,515	119,317
Forward Dated Payments	16,375	16,784	17,255	19,342	20,029	20,401	19,052	20,995	20,908	21,669	21,694	22,585
Return Payments	199	211	217	211	210	255	218	225	262	222	214	222
Total Faster Payments	135,849	138,707	152,602	152,178	150,049	164,087	148,571	158,295	169,163	167,259	163,348	175,860
Cheque & Credit Clearing Company Limited												
Cheques	22,940	23,068	25,284	24,131	22,532	24,411	20,203	20,770	21,217	21,776	20,046	20,872
Credits	1,403	1,328	1,376	1,269	1,164	1,408	1,074	1,221	1,139	1,197	1,068	1,188
Euro debits	4	5	4	3	4	5	3	4	5	3	5	3
Total Cheque & Credit	24,347	24,401	26,664	25,403	23,700	25,823	21,279	21,995	22,362	22,977	21,119	22,064
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	307,996	318,302	297,189	308,277	299,186	294,550	270,201	338,441	296,293	311,399	297,405	316,683
Direct Debits	110,796	112,050	111,499	110,314	110,161	107,928	100,677	113,925	109,141	114,334	109,175	111,433
Total Bacs	418,792	430,352	408,688	418,592	409,346	402,479	370,878	452,366	405,434	425,733	406,580	428,116
CHAPS												
Retail and Commercial (MT103)	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464	2,037,157
Wholesale Financial (MT202)	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406	5,122,212
CHAPS Total	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250	7,470,870	7,159,368
Faster Payments Scheme Limited												
Standing Order Payments	9,971	10,390	11,390	10,814	10,739	11,325	10,055	10,760	11,440	10,601	10,663	11,248
Single Immediate Payments	72,787	73,672	79,104	78,029	74,473	89,426	74,279	83,026	86,735	84,710	82,631	92,219
Forward Dated Payments	33,399	33,819	35,207	37,388	40,835	43,931	38,276	42,169	43,664	44,138	43,850	47,277
Return Payments	92	126	104	92	89	100	87	113	149	118	115	106
Total Faster Payments	116,249	118,008	125,805	126,323	126,136	144,782	122,697	136,067	141,989	139,567	137,258	150,850
Cheque & Credit Clearing Company Limited												
Cheques	29,639	28,157	30,295	28,670	26,053	29,674	24,925	26,072	27,816	27,088	25,556	27,427
Credits	861	645	680	632	704	1,125	584	597	584	589	567	822
Euro debits	24	221	47	21	166	51	15	218	190	28	396	17
Total Cheque & Credit	30,525	29,023	31,021	29,323	26,922	30,849	25,524	26,887	28,590	27,705	26,519	28,267