

# Payment Statistics January 2017



	Volume (000s)					Value (£millions)					
	JANUARY		12 MONTHS TO END-JANUARY			JANUARY		12 MONTHS TO END-JANUARY			
	2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %	
<b>Bacs</b>	Direct Credits <sup>(a)</sup>	165,197	167,182	2,159,467	2,148,820	-	282,061	305,546	3,382,876	3,537,799	5
	Direct Debits	310,730	337,287	3,906,855	4,098,469	5	93,996	102,579	1,214,828	1,270,818	5
	<b>Total Bacs</b>	<b>475,927</b>	<b>504,469</b>	<b>6,066,321</b>	<b>6,247,289</b>	<b>3</b>	<b>376,057</b>	<b>408,125</b>	<b>4,597,704</b>	<b>4,808,617</b>	<b>5</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	2,317	2,551	29,312	30,556	4	1,364,928	1,678,167	16,831,620	19,192,875	14
	Wholesale Financial (MT202)	657	712	8,222	8,696	6	4,591,447	4,902,706	51,924,008	57,005,252	10
	<b>Total CHAPS</b>	<b>2,974</b>	<b>3,263</b>	<b>37,535</b>	<b>39,253</b>	<b>5</b>	<b>5,956,374</b>	<b>6,580,873</b>	<b>68,755,628</b>	<b>76,198,127</b>	<b>11</b>
<b>Faster Payments</b>	Standing Order Payments	28,529	30,946	343,764	359,828	5	8,792	9,889	107,668	114,654	6
	Single Immediate Payments	63,054	83,568	739,138	902,740	22	55,512	71,756	626,237	744,886	19
	Forward Dated Payments	13,616	14,964	170,971	185,024	8	26,586	30,885	314,639	349,929	11
	Return Payments	236	223	2,437	2,767	14	95	88	1,134	1,170	3
	<b>Total Faster Payments</b>	<b>105,435</b>	<b>129,701</b>	<b>1,256,311</b>	<b>1,450,359</b>	<b>15</b>	<b>90,986</b>	<b>112,618</b>	<b>1,049,678</b>	<b>1,210,639</b>	<b>15</b>
<b>C&amp;CCC</b>	Cheques	29,395	26,923	398,587	342,149	-14	33,307	31,665	449,232	398,516	-11
	Credits	1,973	1,722	27,360	21,605	-21	1,766	1,703	17,044	14,959	-12
	Euro debits <sup>(b)</sup>	6	6	87	80	-8	28	35	1,144	1,282	12
	<b>Total Cheque &amp; Credit</b>	<b>31,375</b>	<b>28,651</b>	<b>426,034</b>	<b>363,834</b>	<b>-15</b>	<b>35,101</b>	<b>33,402</b>	<b>467,420</b>	<b>414,757</b>	<b>-11</b>
	<b>Currency Clearing: US Dollar <sup>(b)</sup></b>	<b>1.2</b>	<b>0.9</b>	<b>16.9</b>	<b>13.6</b>	<b>-19</b>	<b>15</b>	<b>9</b>	<b>255</b>	<b>278</b>	<b>9</b>
<b>Total</b>	<b>615,712</b>	<b>666,084</b>	<b>7,786,217</b>	<b>8,100,747</b>	<b>4</b>	<b>6,458,533</b>	<b>7,135,027</b>	<b>74,870,686</b>	<b>82,632,418</b>	<b>10</b>	

Notes:

<sup>(a)</sup> In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

<sup>(b)</sup> The values of Euro and currency clearings are shown as £ sterling equivalent.

January 2017 consisted of 21 working days compared to 20 working days in January 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.chapsco.co.uk](http://www.chapsco.co.uk)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

# Payment Statistics for latest 12 months

	2016											2017
	February	March	April	May	June	July	August	September	October	November	December	January
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits <sup>(a)</sup>	172,064	181,212	182,933	172,803	179,393	177,451	176,076	187,212	170,271	186,974	195,250	167,182
Direct Debits	312,090	338,417	346,142	326,420	348,842	339,855	346,672	359,100	331,365	352,223	360,054	337,287
<b>Total Bacs</b>	<b>484,155</b>	<b>519,629</b>	<b>529,075</b>	<b>499,223</b>	<b>528,235</b>	<b>517,306</b>	<b>522,747</b>	<b>546,312</b>	<b>501,636</b>	<b>539,197</b>	<b>555,304</b>	<b>504,469</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	2,383	2,723	2,471	2,386	2,642	2,548	2,554	2,581	2,538	2,604	2,574	2,551
Wholesale Financial (MT202)	690	721	705	675	789	732	729	734	743	745	721	712
<b>CHAPS Total</b>	<b>3,074</b>	<b>3,444</b>	<b>3,177</b>	<b>3,061</b>	<b>3,432</b>	<b>3,280</b>	<b>3,283</b>	<b>3,315</b>	<b>3,281</b>	<b>3,349</b>	<b>3,294</b>	<b>3,263</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	29,673	29,567	28,885	30,525	29,602	29,077	30,747	30,379	30,220	29,985	30,223	30,946
Single Immediate Payments	69,801	71,456	70,531	74,293	72,283	71,187	76,540	76,076	78,820	79,487	78,699	83,568
Forward Dated Payments	14,264	15,130	15,329	14,885	15,427	15,698	15,469	16,317	15,661	15,882	15,997	14,964
Return Payments	244	250	223	230	226	218	241	239	248	225	198	223
<b>Total Faster Payments</b>	<b>113,982</b>	<b>116,403</b>	<b>114,968</b>	<b>119,933</b>	<b>117,538</b>	<b>116,180</b>	<b>122,996</b>	<b>123,013</b>	<b>124,948</b>	<b>125,578</b>	<b>125,117</b>	<b>129,701</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	29,475	31,129	29,621	28,662	29,530	27,549	26,264	27,427	27,962	29,719	27,888	26,923
Credits	1,833	2,074	1,871	1,793	1,880	1,791	1,800	1,786	1,681	1,751	1,622	1,722
Euro debits	6	6	7	6	7	8	5	8	7	6	7	6
<b>Total Cheque &amp; Credit</b>	<b>31,314</b>	<b>33,209</b>	<b>31,500</b>	<b>30,461</b>	<b>31,417</b>	<b>29,348</b>	<b>28,070</b>	<b>29,221</b>	<b>29,650</b>	<b>31,476</b>	<b>29,517</b>	<b>28,651</b>
<b>Currency Clearing: US Dollar</b>	<b>1.0</b>	<b>1.8</b>	<b>1.0</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.3</b>	<b>1.1</b>	<b>0.9</b>	<b>0.9</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits <sup>(a)</sup>	263,565	304,000	292,328	281,476	300,025	303,477	282,138	327,081	284,184	287,792	306,189	305,546
Direct Debits	96,159	109,139	107,407	102,184	106,479	104,229	106,141	112,168	104,777	108,553	111,003	102,579
<b>Total Bacs</b>	<b>359,723</b>	<b>413,139</b>	<b>399,735</b>	<b>383,660</b>	<b>406,503</b>	<b>407,706</b>	<b>388,278</b>	<b>439,249</b>	<b>388,961</b>	<b>396,345</b>	<b>417,191</b>	<b>408,125</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167
Wholesale Financial (MT202)	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706
<b>CHAPS Total</b>	<b>5,970,535</b>	<b>6,286,565</b>	<b>6,275,909</b>	<b>5,665,216</b>	<b>6,486,610</b>	<b>6,234,243</b>	<b>6,429,923</b>	<b>6,605,590</b>	<b>6,606,012</b>	<b>6,540,150</b>	<b>6,516,500</b>	<b>6,580,873</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	9,121	9,671	9,373	9,579	9,649	9,147	9,610	9,779	9,492	9,442	9,903	9,889
Single Immediate Payments	56,981	62,399	60,705	58,718	60,084	60,630	62,029	62,243	62,838	63,683	62,819	71,756
Forward Dated Payments	26,037	28,911	28,840	27,482	29,061	29,883	29,245	29,802	29,073	30,127	30,583	30,885
Return Payments	98	128	124	95	97	90	90	92	94	90	85	88
<b>Total Faster Payments</b>	<b>92,236</b>	<b>101,109</b>	<b>99,042</b>	<b>95,875</b>	<b>98,891</b>	<b>99,750</b>	<b>100,973</b>	<b>101,917</b>	<b>101,497</b>	<b>103,342</b>	<b>103,389</b>	<b>112,618</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	34,254	36,783	36,186	32,620	34,434	33,155	32,538	31,776	31,992	32,786	30,326	31,665
Credits	1,175	1,317	1,207	1,119	1,189	1,445	1,159	1,146	1,107	1,126	1,265	1,703
Euro debits	86	61	185	98	195	50	26	192	46	25	282	35
<b>Total Cheque &amp; Credit</b>	<b>35,515</b>	<b>38,162</b>	<b>37,578</b>	<b>33,837</b>	<b>35,819</b>	<b>34,650</b>	<b>33,724</b>	<b>33,114</b>	<b>33,145</b>	<b>33,937</b>	<b>31,873</b>	<b>33,402</b>
<b>Currency Clearing: US Dollar</b>	<b>11.6</b>	<b>25.0</b>	<b>16.8</b>	<b>82.1</b>	<b>27.1</b>	<b>8.7</b>	<b>11.6</b>	<b>31.0</b>	<b>22.5</b>	<b>16.4</b>	<b>16.5</b>	<b>8.8</b>

<sup>(a)</sup> In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.