

Payment Statistics January 2018



		Volume (000s)					Value (£millions)				
		JANUARY		12 MONTHS TO END-JANUARY			JANUARY		12 MONTHS TO END-JANUARY		
		2017	2018	2017	2018	Change %	2017	2018	2017	2018	Change %
Bacs	Direct Credits	167,182	169,574	2,148,820	2,122,911	-1	305,546	294,550	3,537,799	3,608,388	2
	Direct Debits	337,287	357,747	4,098,469	4,247,121	4	102,579	107,928	1,270,818	1,309,996	3
	Total Bacs	504,469	527,321	6,247,289	6,370,032	2	408,125	402,479	4,808,617	4,918,384	2
CHAPS	Retail and Commercial (MT103)	2,551	3,102	30,556	32,948	8	1,678,167	1,902,857	19,192,875	22,308,184	16
	Wholesale Financial (MT202)	712	860	8,696	9,404	8	4,902,706	5,423,004	57,005,252	62,519,280	10
	Total CHAPS	3,263	3,962	39,253	42,352	8	6,580,873	7,325,861	76,198,127	84,827,465	11
Faster Payments	Standing Order Payments	30,946	34,445	359,828	376,365	5	9,889	11,325	114,654	123,751	8
	Single Immediate Payments	83,568	108,986	902,740	1,106,514	23	71,756	89,426	744,886	892,354	20
	Forward Dated Payments	14,964	20,401	185,024	204,752	11	30,885	43,931	349,929	414,521	18
	Return Payments	223	255	2,767	2,562	-7	88	100	1,170	1,230	5
	Total Faster Payments	129,701	164,087	1,450,359	1,690,193	17	112,618	144,782	1,210,639	1,431,856	18
C&CCC	Cheques	26,923	24,411	342,149	290,448	-15	31,665	29,674	398,516	354,448	-11
	Credits	1,722	1,408	21,605	16,947	-22	1,703	1,125	14,959	11,155	-25
	Euro debits ^(a)	6	5	80	53	-33	35	51	1,282	1,154	-10
	Total Cheque & Credit	28,651	25,823	363,834	307,448	-15	33,402	30,849	414,757	366,757	-12
Total	666,084	721,194	8,100,733	8,410,025	4	7,135,019	7,903,971	82,632,140	91,544,461	11	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

January 2018 consisted of 22 working days compared to 21 working days in January 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

19 February 2018

Payment Statistics for latest 12 months

	2017											2018
	February	March	April	May	June	July	August	September	October	November	December	January
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	164,568	187,515	167,910	176,503	184,533	170,613	178,959	176,579	172,694	188,558	184,906	169,574
Direct Debits	320,881	365,216	335,587	357,722	367,113	340,558	361,473	359,707	361,132	359,162	360,823	357,747
Total Bacs	485,448	552,732	503,497	534,225	551,645	511,171	540,432	536,286	533,826	547,720	545,729	527,321
CHAPS												
Retail and Commercial (MT103)	2,371	2,850	2,416	2,723	2,756	2,641	2,705	2,619	2,940	3,015	2,810	3,102
Wholesale Financial (MT202)	679	812	671	747	791	737	745	749	858	949	806	860
CHAPS Total	3,050	3,662	3,087	3,471	3,547	3,378	3,449	3,367	3,797	3,964	3,617	3,962
Faster Payments Scheme Limited												
Standing Order Payments	29,277	31,412	28,686	32,090	31,090	30,660	30,627	30,641	33,270	32,309	31,859	34,445
Single Immediate Payments	77,132	89,981	79,998	92,886	87,922	89,763	88,648	91,071	101,860	100,316	97,951	108,986
Forward Dated Payments	14,650	17,025	14,771	15,831	16,482	15,808	16,375	16,784	17,255	19,342	20,029	20,401
Return Payments	200	226	211	216	204	202	199	211	217	211	210	255
Total Faster Payments	121,258	138,644	123,666	141,021	135,699	136,433	135,849	138,707	152,602	152,178	150,049	164,087
Cheque & Credit Clearing Company Limited												
Cheques	23,679	27,337	22,438	26,243	24,470	23,915	22,940	23,068	25,284	24,131	22,532	24,411
Credits	1,421	1,741	1,368	1,567	1,449	1,452	1,403	1,328	1,376	1,269	1,164	1,408
Euro debits	4	6	5	5	5	5	4	5	4	3	4	5
Total Cheque & Credit	25,103	29,083	23,811	27,815	25,925	25,372	24,347	24,401	26,664	25,403	23,700	25,823
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	265,748	325,998	285,085	302,939	310,103	293,014	307,996	318,302	297,189	308,277	299,186	294,550
Direct Debits	98,516	117,949	104,102	109,149	111,166	106,367	110,796	112,050	111,499	110,314	110,161	107,928
Total Bacs	364,264	443,947	389,187	412,088	421,269	399,381	418,792	430,352	408,688	418,592	409,346	402,479
CHAPS												
Retail and Commercial (MT103)	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857
Wholesale Financial (MT202)	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004
CHAPS Total	6,182,818	7,301,288	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861
Faster Payments Scheme Limited												
Standing Order Payments	9,106	10,247	9,213	10,299	10,244	10,014	9,971	10,390	11,390	10,814	10,739	11,325
Single Immediate Payments	62,130	75,990	65,999	73,029	72,198	75,515	72,787	73,672	79,104	78,029	74,473	89,426
Forward Dated Payments	27,915	33,416	29,981	32,053	32,951	33,627	33,399	33,819	35,207	37,388	40,835	43,931
Return Payments	80	109	103	93	100	139	92	126	104	92	89	100
Total Faster Payments	99,231	119,762	105,296	115,475	115,492	119,295	116,249	118,008	125,805	126,323	126,136	144,782
Cheque & Credit Clearing Company Limited												
Cheques	28,144	32,952	28,660	31,927	29,858	30,419	29,639	28,157	30,295	28,670	26,053	29,674
Credits	977	1,206	971	1,059	1,007	1,290	861	645	680	632	704	1,125
Euro debits	20	185	84	26	216	94	24	221	47	21	166	51
Total Cheque & Credit	29,142	34,342	29,714	33,012	31,080	31,804	30,525	29,023	31,021	29,323	26,922	30,849