

Payment Statistics February 2017



		Volume (000s)					Value (£millions)				
		FEBRUARY		12 MONTHS TO END-FEBRUARY			FEBRUARY		12 MONTHS TO END-FEBRUARY		
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %
Bacs	Direct Credits	172,064	164,568	2,163,370	2,141,323	-1	263,565	265,748	3,395,017	3,539,982	4
	Direct Debits	312,090	320,881	3,927,945	4,107,259	5	96,159	98,516	1,221,694	1,273,175	4
	Total Bacs	484,155	485,448	6,091,315	6,248,582	3	359,723	364,264	4,616,712	4,813,157	4
CHAPS	Retail and Commercial (MT103)	2,383	2,371	29,501	30,544	4	1,443,566	1,600,299	17,103,759	19,349,608	13
	Wholesale Financial (MT202)	690	679	8,278	8,685	5	4,526,970	4,582,519	52,478,065	57,060,801	9
	Total CHAPS	3,074	3,050	37,779	39,229	4	5,970,535	6,182,818	69,581,824	76,410,410	10
Faster Payments	Standing Order Payments	29,673	29,277	347,942	359,432	3	9,121	9,106	109,352	114,639	5
	Single Immediate Payments	69,801	77,132	756,491	910,071	20	56,981	62,130	639,060	750,035	17
	Forward Dated Payments	14,264	14,650	172,727	185,410	7	26,037	27,915	317,738	351,807	11
	Return Payments	244	200	2,525	2,722	8	98	80	1,162	1,153	-1
	Total Faster Payments	113,982	121,258	1,279,686	1,457,634	14	92,236	99,231	1,067,312	1,217,634	14
C&CCC	Cheques	29,475	23,679	395,587	336,353	-15	34,254	28,144	445,208	392,406	-12
	Credits	1,833	1,421	26,917	21,193	-21	1,175	977	16,910	14,761	-13
	Euro debits ^(a)	6	4	86	78	-10	86	20	1,198	1,216	2
	Total Cheque & Credit	31,314	25,103	422,590	357,623	-15	35,515	29,142	463,316	408,383	-12
	Currency Clearing: US Dollar ^(a)	1.0	0.7	16.5	13.3	-19	12	25	248	292	17
Total	632,525	634,860	7,831,385	8,103,082	3	6,458,022	6,675,480	75,729,412	82,849,876	9	

Notes:

^(a) The values of Euro and currency clearings are shown as £ sterling equivalent.

February 2017 consisted of 20 working days compared to 21 working days in February 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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Payment Statistics for latest 12 months

	2016										2017	
	March	April	May	June	July	August	September	October	November	December	January	February
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	181,212	182,933	172,803	179,393	177,451	176,076	187,212	170,271	186,974	195,250	167,182	164,568
Direct Debits	338,417	346,142	326,420	348,842	339,855	346,672	359,100	331,365	352,223	360,054	337,287	320,881
Total Bacs	519,629	529,075	499,223	528,235	517,306	522,747	546,312	501,636	539,197	555,304	504,469	485,448
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,723	2,471	2,386	2,642	2,548	2,554	2,581	2,538	2,604	2,574	2,551	2,371
Wholesale Financial (MT202)	721	705	675	789	732	729	734	743	745	721	712	679
CHAPS Total	3,444	3,177	3,061	3,432	3,280	3,283	3,315	3,281	3,349	3,294	3,263	3,050
Faster Payments Scheme Limited												
Standing Order Payments	29,567	28,885	30,525	29,602	29,077	30,747	30,379	30,220	29,985	30,223	30,946	29,277
Single Immediate Payments	71,456	70,531	74,293	72,283	71,187	76,540	76,076	78,820	79,487	78,699	83,568	77,132
Forward Dated Payments	15,130	15,329	14,885	15,427	15,698	15,469	16,317	15,661	15,882	15,997	14,964	14,650
Return Payments	250	223	230	226	218	241	239	248	225	198	223	200
Total Faster Payments	116,403	114,968	119,933	117,538	116,180	122,996	123,013	124,948	125,578	125,117	129,701	121,258
Cheque & Credit Clearing Company Limited												
Cheques	31,129	29,621	28,662	29,530	27,549	26,264	27,427	27,962	29,719	27,888	26,923	23,679
Credits	2,074	1,871	1,793	1,880	1,791	1,800	1,786	1,681	1,751	1,622	1,722	1,421
Euro debits	6	7	6	7	8	5	8	7	6	7	6	4
Total Cheque & Credit	33,209	31,500	30,461	31,417	29,348	28,070	29,221	29,650	31,476	29,517	28,651	25,103
Currency Clearing: US Dollar	1.8	1.0	1.4	1.2	1.0	1.0	1.0	1.3	1.1	0.9	0.9	0.7
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	304,000	292,328	281,476	300,025	303,477	282,138	327,081	284,184	287,792	306,189	305,546	265,748
Direct Debits	109,139	107,407	102,184	106,479	104,229	106,141	112,168	104,777	108,553	111,003	102,579	98,516
Total Bacs	413,139	399,735	383,660	406,503	407,706	388,278	439,249	388,961	396,345	417,191	408,125	364,264
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299
Wholesale Financial (MT202)	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519
CHAPS Total	6,286,565	6,275,909	5,665,216	6,486,610	6,234,243	6,429,923	6,605,590	6,606,012	6,540,150	6,516,500	6,580,873	6,182,818
Faster Payments Scheme Limited												
Standing Order Payments	9,671	9,373	9,579	9,649	9,147	9,610	9,779	9,492	9,442	9,903	9,889	9,106
Single Immediate Payments	62,399	60,705	58,718	60,084	60,630	62,029	62,243	62,838	63,683	62,819	71,756	62,130
Forward Dated Payments	28,911	28,840	27,482	29,061	29,883	29,245	29,802	29,073	30,127	30,583	30,885	27,915
Return Payments	128	124	95	97	90	90	92	94	90	85	88	80
Total Faster Payments	101,109	99,042	95,875	98,891	99,750	100,973	101,917	101,497	103,342	103,389	112,618	99,231
Cheque & Credit Clearing Company Limited												
Cheques	36,783	36,186	32,620	34,434	33,155	32,538	31,776	31,992	32,786	30,326	31,665	28,144
Credits	1,317	1,207	1,119	1,189	1,445	1,159	1,146	1,107	1,126	1,265	1,703	977
Euro debits	61	185	98	195	50	26	192	46	25	282	35	20
Total Cheque & Credit	38,162	37,578	33,837	35,819	34,650	33,724	33,114	33,145	33,937	31,873	33,402	29,142
Currency Clearing: US Dollar	25.0	16.8	82.1	27.1	8.7	11.6	31.0	22.5	16.4	16.5	8.8	25.1