

Payment Statistics December 2019



The new home for Bacs, Faster Payments and Cheque and Credit Clearing

		Volume (000s)					Value (£millions)					
		DECEMBER		12 MONTHS TO END-DECEMBER			DECEMBER		12 MONTHS TO END-DECEMBER			Change %
		2018	2019	2018	2019	Change %	2018	2019	2018	2019		
Bacs	Direct Credits	166,462	165,746	2,088,189	2,034,264	-3	301,762	315,047	3,631,398	3,728,994	3	
	Direct Debits	360,100	386,999	4,355,840	4,476,132	3	108,037	111,801	1,327,269	1,326,774	-	
	Total Bacs	526,562	552,745	6,444,029	6,510,396	1	409,799	426,848	4,958,667	5,055,768	2	
CHAPS	Retail and Commercial (MT103)	3,028	3,122	38,280	37,897	-1	1,824,078	1,859,186	23,277,342	21,798,392	-6	
	Wholesale Financial (MT202)	816	915	10,242	10,753	5	4,614,257	5,026,779	60,236,600	61,608,316	2	
	Total CHAPS	3,845	4,037	48,522	48,650	-	6,438,335	6,885,965	83,513,941	83,406,708	-	
Faster Payments	Standing Order Payments	32,727	34,437	394,431	399,039	1	11,204	11,956	130,372	132,764	2	
	Single Immediate Payments	127,078	166,943	1,384,711	1,748,268	26	88,179	106,524	1,045,707	1,217,515	16	
	Forward Dated Payments	22,210	25,059	260,982	289,864	11	45,339	52,116	531,714	589,773	11	
	Return Payments	207	267	2,676	2,742	2	94	117	1,285	1,404	9	
	Total Faster Payments	182,222	226,705	2,042,800	2,439,913	19	144,815	170,713	1,709,078	1,941,456	14	
C&CCC	Paper Clearings ^(a)											
	Cheques	14,052	0	234,935	51,280	-78	17,522	0	299,734	71,188	-76	
	Credits	847	0	13,276	3,770	-72	524	0	7,530	2,124	-72	
	Euro Debits ^(b)	0	0	31	0	-100	0	0	940	0	-100	
	Total Paper	14,899	0	248,242	55,049	-78	18,046	0	308,203	73,312	-76	
	ICS ^(c)											
	Cheques (RTPs)	7,126	22,582	19,482	205,524	-	12,659	27,355	26,663	320,140	-	
	Credits (ITPs)	163	1,005	0	10,083	-	530	2,807	0	32,797	-	
	Total ICS	7,290	23,587	19,482	215,606	-	13,188	30,163	26,663	352,937	-	
	Total Cheque & Credit	22,189	23,587	267,724	270,656	1	31,234	30,163	334,866	426,249	27	
	Total	734,817	807,074	8,803,075	9,269,615	5	7,024,183	7,513,689	90,516,552	90,830,181	-	

Notes:

^(a) Decommissioning of the Paper Clearings began on the 19th August 2019 as a result of all C&CCC Paper Clearing participants completing their migration to the Image Clearing System.

^(b) The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

^(c) ICS is the Image Clearing System that enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. It has gradually replaced the Paper Clearing System. It was launched on 30 October 2017 and because very small volumes were processed through the system to begin with, it is not appropriate to show a % increase between 2018 and 2019.

Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

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Payment Statistics for latest 12 months

	2019											
	January	February	March	April	May	June	July	August	September	October	November	December
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	170,535	159,410	168,543	166,707	181,508	157,779	170,116	171,468	164,966	171,440	186,046	165,746
Direct Debits	364,617	339,560	365,955	373,569	395,023	349,827	384,444	379,497	364,734	390,167	381,739	386,999
Total Bacs	535,151	498,970	534,498	540,277	576,532	507,606	554,561	550,965	529,700	561,607	567,786	552,745
CHAPS												
Retail and Commercial (MT103)	3,191	2,847	3,121	3,202	3,291	2,965	3,472	3,116	3,124	3,355	3,092	3,122
Wholesale Financial (MT202)	894	819	918	873	885	822	949	882	913	993	890	915
CHAPS Total	4,085	3,666	4,038	4,075	4,177	3,787	4,421	3,998	4,037	4,348	3,982	4,037
Faster Payments Scheme Limited												
Standing Order Payments	33,264	31,857	32,638	34,195	33,906	31,150	34,879	33,005	33,469	33,620	32,620	34,437
Single Immediate Payments	129,811	122,315	133,800	144,575	144,844	132,379	157,648	144,349	155,346	160,528	155,732	166,943
Forward Dated Payments	22,827	21,808	24,050	24,006	25,269	22,717	25,754	24,202	23,780	25,605	24,788	25,059
Return Payments	227	204	212	242	229	205	244	218	230	236	229	267
Total Faster Payments	186,128	176,183	190,700	203,017	204,249	186,451	218,525	201,773	212,825	219,988	213,369	226,705
Cheque & Credit Clearing Company Limited												
Paper Clearings												
Cheques (paper)	14,459	10,108	8,021	6,241	5,597	4,183	2,660	11	0	0	0	0
Credits	969	635	599	490	452	379	246	0	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
Total Paper	15,428	10,744	8,620	6,730	6,049	4,562	2,905	12	0	0	0	0
ICS												
Cheques (RTPs)	7,631	9,023	13,137	15,229	16,133	15,366	20,233	19,945	21,455	23,211	21,579	22,582
Credits (ITPs)	203	311	559	636	676	627	1,029	1,275	1,336	1,352	1,073	1,005
Total ICS	7,834	9,334	13,696	15,865	16,809	15,993	21,262	21,220	22,791	24,563	22,652	23,587
Total Cheque & Credit	23,262	20,077	22,316	22,595	22,857	20,555	24,168	21,232	22,791	24,563	22,652	23,587
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	305,753	273,570	343,427	309,944	315,135	293,745	335,893	294,331	323,013	317,303	301,833	315,047
Direct Debits	108,325	100,985	112,479	111,551	115,568	105,317	114,008	110,349	110,277	114,620	111,494	111,801
Total Bacs	414,078	374,555	455,907	421,496	430,702	399,062	449,901	404,680	433,290	431,924	413,327	426,848
CHAPS												
Retail and Commercial (MT103)	1,889,236	1,670,365	1,830,145	1,713,013	1,755,763	1,734,127	1,987,496	1,806,201	1,849,601	1,966,073	1,737,184	1,859,186
Wholesale Financial (MT202)	5,425,093	4,739,758	5,248,444	5,038,219	4,971,819	4,842,495	5,700,412	4,814,261	5,307,272	5,559,658	4,934,105	5,026,779
CHAPS Total	7,314,330	6,410,123	7,078,590	6,751,232	6,727,583	6,576,622	7,687,907	6,620,462	7,156,873	7,525,731	6,671,290	6,885,965
Faster Payments Scheme Limited												
Standing Order Payments	11,022	10,249	10,944	11,341	11,007	10,512	11,755	10,684	11,459	11,229	10,606	11,956
Single Immediate Payments	102,402	87,574	98,043	101,949	100,615	92,264	112,725	99,838	104,269	109,286	102,026	106,524
Forward Dated Payments	47,294	42,536	47,649	49,634	49,579	46,030	54,268	49,484	49,390	52,469	49,325	52,116
Return Payments	107	108	122	149	126	105	119	109	111	126	105	117
Total Faster Payments	160,825	140,467	156,758	163,073	161,327	148,911	178,866	160,115	165,229	173,110	162,062	170,713
Cheque & Credit Clearing Company Limited												
Paper Clearings												
Cheques (paper)	19,877	14,085	10,925	9,047	7,560	5,851	3,825	17	0	0	0	0
Credits	775	353	287	245	190	155	119	0	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
Total Paper	20,653	14,438	11,213	9,292	7,750	6,006	3,944	17	0	0	0	0
ICS												
Cheques (RTPs)	12,387	15,340	21,977	25,644	26,757	24,305	33,508	33,039	33,219	35,966	30,642	27,355
Credits (ITPs)	717	759	1,145	1,381	1,442	5,762	3,544	4,140	4,499	4,090	2,510	2,807
Total ICS	13,104	16,098	23,121	27,025	28,199	30,067	37,053	37,179	37,718	40,056	33,152	30,163
Total Cheque & Credit	33,757	30,536	34,334	36,318	35,949	36,073	40,997	37,196	37,718	40,056	33,152	30,163