

Payment Statistics December 2018



		Volume (000s)					Value (£millions)				
		DECEMBER		12 MONTHS TO END-DECEMBER			DECEMBER		12 MONTHS TO END-DECEMBER		
		2017	2018	2017	2018	Change %	2017	2018	2017	2018	Change %
Bacs	Direct Credits	184,906	166,462	2,120,519	2,088,189	-2	299,186	301,762	3,619,384	3,631,398	-
	Direct Debits	360,823	360,100	4,226,661	4,355,840	3	110,161	108,037	1,304,647	1,327,269	2
	Total Bacs	545,729	526,562	6,347,180	6,444,029	2	409,346	409,799	4,924,030	4,958,667	1
CHAPS	Retail and Commercial (MT103)	2,810	3,028	32,396	38,280	18	1,900,733	1,824,078	22,083,495	23,277,342	5
	Wholesale Financial (MT202)	806	816	9,256	10,242	11	4,965,617	4,614,257	61,998,982	60,236,600	-3
	Total CHAPS	3,617	3,845	41,652	48,522	16	6,866,350	6,438,335	84,082,477	83,513,941	-1
Faster Payments	Standing Order Payments	31,859	32,727	372,866	394,431	6	10,739	11,204	122,314	130,372	7
	Single Immediate Payments	97,951	127,078	1,081,096	1,384,711	28	74,473	88,179	874,684	1,045,707	20
	Forward Dated Payments	20,029	22,210	199,315	260,982	31	40,835	45,339	401,476	531,714	32
	Return Payments	210	207	2,530	2,676	6	89	94	1,217	1,285	6
	Total Faster Payments	150,049	182,222	1,655,807	2,042,800	23	126,136	144,815	1,399,691	1,709,078	22
C&CCC	Cheques ^(a)	22,532	14,052	292,961	234,935	-20	26,053	17,522	356,438	299,734	-16
	Credits ^(b)	1,164	847	17,261	13,276	-23	704	524	11,733	7,530	-36
	Euro debits ^(c)	4	-	55	31	-44	166	-	1,139	940	-17
	Total Cheque & Credit	23,700	14,899	310,276	248,242	-20	26,922	18,046	369,310	308,203	-17
Total	723,094	727,527	8,354,915	8,783,593	5	7,428,754	7,010,995	90,775,508	90,489,889	-	

Notes:

^(a) This does not include 7.1 million Image Clearing Items with a value of £12.7 billion for December 2018.

^(b) This does not include 0.16 million Image Clearing Items with a value of £529.5 million for December 2018.

^(c) The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

December 2018 consisted of 19 working days compared to 19 working days in December 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

16 January 2019

Payment Statistics for latest 12 months

	2018											
	January	February	March	April	May	June	July	August	September	October	November	December
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	169,574	162,526	186,099	164,102	180,171	171,847	170,800	181,971	162,717	172,540	199,380	166,462
Direct Debits	357,747	330,816	363,300	351,341	373,428	364,920	365,488	381,390	343,801	378,674	384,835	360,100
Total Bacs	527,321	493,342	549,399	515,443	553,599	536,767	536,288	563,361	506,518	551,213	584,215	526,562
CHAPS												
Retail and Commercial (MT103)	3,102	2,950	3,223	3,178	3,293	3,167	3,305	3,269	3,051	3,472	3,243	3,028
Wholesale Financial (MT202)	860	811	856	847	879	853	856	856	810	921	876	816
CHAPS Total	3,962	3,761	4,080	4,025	4,172	4,020	4,161	4,125	3,861	4,393	4,118	3,845
Faster Payments Scheme Limited												
Standing Order Payments	34,445	31,456	31,379	34,066	32,690	31,926	33,736	33,100	30,694	34,777	33,435	32,727
Single Immediate Payments	108,986	97,845	105,696	113,927	112,678	109,515	119,317	116,864	110,396	133,837	128,572	127,078
Forward Dated Payments	20,401	19,052	20,995	20,908	21,669	21,694	22,585	22,771	20,808	23,841	24,048	22,210
Return Payments	255	218	225	262	222	214	222	207	196	236	211	207
Total Faster Payments	164,087	148,571	158,295	169,163	167,259	163,348	175,860	172,943	162,095	192,692	186,266	182,222
Cheque & Credit Clearing Company Limited												
Cheques	24,411	20,203	20,770	21,217	21,776	20,046	20,872	18,628	17,807	19,302	15,850	14,052
Credits	1,408	1,074	1,221	1,139	1,197	1,068	1,189	1,063	995	1,139	936	847
Euro debits	5	3	4	5	3	5	3	3	1	0	0	0
Total Cheque & Credit	25,823	21,279	21,995	22,362	22,977	21,119	22,064	19,694	18,803	20,441	16,786	14,899
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	294,550	270,201	338,441	296,293	311,399	297,405	316,683	298,117	291,073	309,030	306,443	301,762
Direct Debits	107,928	100,677	113,925	109,141	114,334	109,175	111,433	113,954	107,602	115,287	115,775	108,037
Total Bacs	402,479	370,878	452,366	405,434	425,733	406,580	428,116	412,071	398,675	424,317	422,218	409,799
CHAPS												
Retail and Commercial (MT103)	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464	2,037,157	1,899,915	1,853,205	2,112,895	1,930,090	1,824,078
Wholesale Financial (MT202)	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406	5,122,212	4,953,676	4,683,682	5,294,676	4,921,293	4,614,257
CHAPS Total	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250	7,470,870	7,159,368	6,853,592	6,536,887	7,407,570	6,851,383	6,438,335
Faster Payments Scheme Limited												
Standing Order Payments	11,325	10,055	10,760	11,440	10,601	10,663	11,248	10,634	10,226	11,474	10,741	11,204
Single Immediate Payments	89,426	74,279	83,026	86,735	84,710	82,631	92,219	88,165	83,104	100,040	93,195	88,179
Forward Dated Payments	43,931	38,276	42,169	43,664	44,138	43,850	47,277	45,668	42,212	48,527	46,664	45,339
Return Payments	100	87	113	149	118	115	106	101	92	106	104	94
Total Faster Payments	144,782	122,697	136,067	141,989	139,567	137,258	150,850	144,568	135,634	160,148	150,703	144,815
Cheque & Credit Clearing Company Limited												
Cheques	29,674	24,925	26,072	27,816	27,088	25,556	27,427	24,908	23,091	25,112	20,540	17,522
Credits	1,125	584	597	584	589	567	822	546	512	593	488	524
Euro debits	51	15	218	190	28	396	17	23	3	0	-	-
Total Cheque & Credit	30,849	25,524	26,887	28,590	27,705	26,519	28,267	25,477	23,606	25,705	21,028	18,046