

Payment Statistics December 2017



		Volume (000s)					Value (£millions)				
		DECEMBER		12 MONTHS TO END-DECEMBER			DECEMBER		12 MONTHS TO END-DECEMBER		
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %
Bacs	Direct Credits	195,250	184,906	2,146,835	2,120,519	-1	306,189	299,186	3,514,313	3,619,384	3
	Direct Debits	360,054	360,823	4,071,911	4,226,661	4	111,003	110,161	1,262,235	1,304,647	3
	Total Bacs	555,304	545,729	6,218,746	6,347,180	2	417,191	409,346	4,776,549	4,924,030	3
CHAPS	Retail and Commercial (MT103)	2,574	2,810	30,322	32,396	7	1,770,715	1,900,733	18,879,635	22,083,495	17
	Wholesale Financial (MT202)	721	806	8,641	9,256	7	4,745,785	4,965,617	56,693,993	61,998,982	9
	Total CHAPS	3,294	3,617	38,964	41,652	7	6,516,500	6,866,350	75,573,628	84,082,477	11
Faster Payments	Standing Order Payments	30,223	31,859	357,411	372,866	4	9,903	10,739	113,558	122,314	8
	Single Immediate Payments	78,699	97,951	882,226	1,081,096	23	62,819	74,473	728,642	874,684	20
	Forward Dated Payments	15,997	20,029	183,675	199,315	9	30,583	40,835	345,630	401,476	16
	Return Payments	198	210	2,780	2,530	-9	85	89	1,178	1,217	3
	Total Faster Payments	125,117	150,049	1,426,093	1,655,807	16	103,389	126,136	1,189,008	1,399,691	18
C&CCC	Cheques	27,888	22,532	344,621	292,961	-15	30,326	26,053	400,158	356,438	-11
	Credits	1,622	1,164	21,857	17,261	-21	1,265	704	15,022	11,733	-22
	Euro debits ^(a)	7	4	80	55	-32	282	166	1,274	1,139	-11
	Total Cheque & Credit	29,517	23,700	366,558	310,276	-15	31,873	26,922	416,455	369,310	-11
Total	713,233	723,094	8,050,360	8,354,915	4	7,068,954	7,428,754	81,955,639	90,775,508	11	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

December 2017 consisted of 19 working days compared to 20 working days in December 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2017											
	January	February	March	April	May	June	July	August	September	October	November	December
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	167,182	164,568	187,515	167,910	176,503	184,533	170,613	178,959	176,579	172,694	188,558	184,906
Direct Debits	337,287	320,881	365,216	335,587	357,722	367,113	340,558	361,473	359,707	361,132	359,162	360,823
Total Bacs	504,469	485,448	552,732	503,497	534,225	551,645	511,171	540,432	536,286	533,826	547,720	545,729
CHAPS												
Retail and Commercial (MT103)	2,551	2,371	2,850	2,416	2,723	2,756	2,641	2,705	2,619	2,940	3,015	2,810
Wholesale Financial (MT202)	712	679	812	671	747	791	737	745	749	858	949	806
CHAPS Total	3,263	3,050	3,662	3,087	3,471	3,547	3,378	3,449	3,367	3,797	3,964	3,617
Faster Payments Scheme Limited												
Standing Order Payments	30,946	29,277	31,412	28,686	32,090	31,090	30,660	30,627	30,641	33,270	32,309	31,859
Single Immediate Payments	83,568	77,132	89,981	79,998	92,886	87,922	89,763	88,648	91,071	101,860	100,316	97,951
Forward Dated Payments	14,964	14,650	17,025	14,771	15,831	16,482	15,808	16,375	16,784	17,255	19,342	20,029
Return Payments	223	200	226	211	216	204	202	199	211	217	211	210
Total Faster Payments	129,701	121,258	138,644	123,666	141,021	135,699	136,433	135,849	138,707	152,602	152,178	150,049
Cheque & Credit Clearing Company Limited												
Cheques	26,923	23,679	27,337	22,438	26,243	24,470	23,915	22,940	23,068	25,284	24,131	22,532
Credits	1,722	1,421	1,741	1,368	1,567	1,449	1,452	1,403	1,328	1,376	1,269	1,164
Euro debits	6	4	6	5	5	5	5	4	5	4	3	4
Total Cheque & Credit	28,651	25,103	29,083	23,811	27,815	25,925	25,372	24,347	24,401	26,664	25,403	23,700
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	305,546	265,748	325,998	285,085	302,939	310,103	293,014	307,996	318,302	297,189	308,277	299,186
Direct Debits	102,579	98,516	117,949	104,102	109,149	111,166	106,367	110,796	112,050	111,499	110,314	110,161
Total Bacs	408,125	364,264	443,947	389,187	412,088	421,269	399,381	418,792	430,352	408,688	418,592	409,346
CHAPS												
Retail and Commercial (MT103)	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733
Wholesale Financial (MT202)	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617
CHAPS Total	6,580,873	6,182,818	7,301,288	6,298,351	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350
Faster Payments Scheme Limited												
Standing Order Payments	9,889	9,106	10,247	9,213	10,299	10,244	10,014	9,971	10,390	11,390	10,814	10,739
Single Immediate Payments	71,756	62,130	75,990	65,999	73,029	72,198	75,515	72,787	73,672	79,104	78,029	74,473
Forward Dated Payments	30,885	27,915	33,416	29,981	32,053	32,951	33,627	33,399	33,819	35,207	37,388	40,835
Return Payments	88	80	109	103	93	100	139	92	126	104	92	89
Total Faster Payments	112,618	99,231	119,762	105,296	115,475	115,492	119,295	116,249	118,008	125,805	126,323	126,136
Cheque & Credit Clearing Company Limited												
Cheques	31,665	28,144	32,952	28,660	31,927	29,858	30,419	29,639	28,157	30,295	28,670	26,053
Credits	1,703	977	1,206	971	1,059	1,007	1,290	861	645	680	632	704
Euro debits	35	20	185	84	26	216	94	24	221	47	21	166
Total Cheque & Credit	33,402	29,142	34,342	29,714	33,012	31,080	31,804	30,525	29,023	31,021	29,323	26,922