

Payment Statistics December 2016



		Volume (000s)					Value (£millions)				
		DECEMBER		12 MONTHS TO END-DECEMBER			DECEMBER		12 MONTHS TO END-DECEMBER		
		2015	2016	2015	2016	Change %	2015	2016	2015	2016	Change %
Bacs	Direct Credits ^(a)	200,615	195,250	2,171,697	2,146,835	-1	310,752	306,189	3,374,815	3,514,313	4
	Direct Debits	358,399	360,054	3,908,346	4,071,911	4	109,220	111,003	1,215,396	1,262,235	4
	Total Bacs	559,015	555,304	6,080,043	6,218,746	2	419,972	417,191	4,590,211	4,776,549	4
CHAPS	Retail and Commercial (MT103)	2,551	2,574	29,336	30,322	3	1,568,908	1,770,715	16,730,137	18,879,635	13
	Wholesale Financial (MT202)	717	721	8,212	8,641	5	4,619,815	4,745,785	51,681,041	56,693,993	10
	Total CHAPS	3,268	3,294	37,548	38,964	4	6,188,723	6,516,500	68,411,178	75,573,628	10
Faster Payments	Standing Order Payments	29,115	30,223	343,642	357,411	4	9,635	9,903	107,202	113,558	6
	Single Immediate Payments	66,991	78,699	730,675	882,226	21	54,760	62,819	619,301	728,642	18
	Forward Dated Payments	15,475	15,997	170,339	183,675	8	28,604	30,583	313,099	345,630	10
	Return Payments	227	198	2,378	2,780	17	106	85	1,114	1,178	6
	Total Faster Payments	111,808	125,117	1,247,035	1,426,093	14	93,105	103,389	1,040,717	1,189,008	14
C&CCC	Cheques	33,848	27,888	404,134	344,621	-15	35,687	30,326	454,838	400,158	-12
	Credits	2,136	1,622	28,049	21,857	-22	1,483	1,265	17,216	15,022	-13
	Euro debits ^(b)	8	7	89	80	-10	160	282	1,208	1,274	5
	Total Cheque & Credit	35,992	29,517	432,273	366,558	-15	37,330	31,873	473,261	416,455	-12
	Currency Clearing: US Dollar ^(b)	1.4	0.9	17.1	13.9	-19	11	16	273	285	4
Total	710,084	713,234	7,796,915	8,050,374	3	6,739,141	7,068,970	74,515,641	81,955,924	10	

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

December 2016 consisted of 20 working days compared to 21 working days in December 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

09 January 2017

Payment Statistics for latest 12 months

	2016											
	January	February	March	April	May	June	July	August	September	October	November	December
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	165,197	172,064	181,212	182,933	172,803	179,393	177,451	176,076	187,212	170,271	186,974	195,250
Direct Debits	310,730	312,090	338,417	346,142	326,420	348,842	339,855	346,672	359,100	331,365	352,223	360,054
Total Bacs	475,927	484,155	519,629	529,075	499,223	528,235	517,306	522,747	546,312	501,636	539,197	555,304
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,317	2,383	2,723	2,471	2,386	2,642	2,548	2,554	2,581	2,538	2,604	2,574
Wholesale Financial (MT202)	657	690	721	705	675	789	732	729	734	743	745	721
CHAPS Total	2,974	3,074	3,444	3,177	3,061	3,432	3,280	3,283	3,315	3,281	3,349	3,294
Faster Payments Scheme Limited												
Standing Order Payments	28,529	29,673	29,567	28,885	30,525	29,602	29,077	30,747	30,379	30,220	29,985	30,223
Single Immediate Payments	63,054	69,801	71,456	70,531	74,293	72,283	71,187	76,540	76,076	78,820	79,487	78,699
Forward Dated Payments	13,616	14,264	15,130	15,329	14,885	15,427	15,698	15,469	16,317	15,661	15,882	15,997
Return Payments	236	244	250	223	230	226	218	241	239	248	225	198
Total Faster Payments	105,435	113,982	116,403	114,968	119,933	117,538	116,180	122,996	123,013	124,948	125,578	125,117
Cheque & Credit Clearing Company Limited												
Cheques	29,395	29,475	31,129	29,621	28,662	29,530	27,549	26,264	27,427	27,962	29,719	27,888
Credits	1,973	1,833	2,074	1,871	1,793	1,880	1,791	1,800	1,786	1,681	1,751	1,622
Euro debits	6	6	6	7	6	7	8	5	8	7	6	7
Total Cheque & Credit	31,375	31,314	33,209	31,500	30,461	31,417	29,348	28,070	29,221	29,650	31,476	29,517
Currency Clearing: US Dollar	1.2	1.0	1.8	1.0	1.4	1.2	1.0	1.0	1.0	1.3	1.1	0.9
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	282,061	263,565	304,000	292,328	281,476	300,025	303,477	282,138	327,081	284,184	287,792	306,189
Direct Debits	93,996	96,159	109,139	107,407	102,184	106,479	104,229	106,141	112,168	104,777	108,553	111,003
Total Bacs	376,057	359,723	413,139	399,735	383,660	406,503	407,706	388,278	439,249	388,961	396,345	417,191
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,364,928	1,443,566	1,617,887	1,482,206	1,374,436	1,586,412	1,570,853	1,655,815	1,670,166	1,596,477	1,746,175	1,770,715
Wholesale Financial (MT202)	4,591,447	4,526,970	4,668,678	4,793,703	4,290,780	4,900,199	4,663,390	4,774,108	4,935,424	5,009,535	4,793,975	4,745,785
CHAPS Total	5,956,374	5,970,535	6,286,565	6,275,909	5,665,216	6,486,610	6,234,243	6,429,923	6,605,590	6,606,012	6,540,150	6,516,500
Faster Payments Scheme Limited												
Standing Order Payments	8,792	9,121	9,671	9,373	9,579	9,649	9,147	9,610	9,779	9,492	9,442	9,903
Single Immediate Payments	55,512	56,981	62,399	60,705	58,718	60,084	60,630	62,029	62,243	62,838	63,683	62,819
Forward Dated Payments	26,586	26,037	28,911	28,840	27,482	29,061	29,883	29,245	29,802	29,073	30,127	30,583
Return Payments	95	98	128	124	95	97	90	90	92	94	90	85
Total Faster Payments	90,986	92,236	101,109	99,042	95,875	98,891	99,750	100,973	101,917	101,497	103,342	103,389
Cheque & Credit Clearing Company Limited												
Cheques	33,307	34,254	36,783	36,186	32,620	34,434	33,155	32,538	31,776	31,992	32,786	30,326
Credits	1,766	1,175	1,317	1,207	1,119	1,189	1,445	1,159	1,146	1,107	1,126	1,265
Euro debits	28	86	61	185	98	195	50	26	192	46	25	282
Total Cheque & Credit	35,101	35,515	38,162	37,578	33,837	35,819	34,650	33,724	33,114	33,145	33,937	31,873
Currency Clearing: US Dollar	15.3	11.6	25.0	16.8	82.1	27.1	8.7	11.6	31.0	22.5	16.4	16.5

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.