

Payment Statistics August 2018



		Volume (000s)					Value (£millions)				
		AUGUST		12 MONTHS TO END-AUGUST			AUGUST		12 MONTHS TO END-AUGUST		
		2017	2018	2017	2018	Change %	2017	2018	2017	2018	Change %
Bacs	Direct Credits	178,959	181,971	2,137,488	2,109,827	-1	307,996	298,117	3,601,674	3,646,045	1
	Direct Debits	361,473	381,390	4,188,579	4,329,255	3	110,796	113,954	1,297,125	1,324,592	2
	Total Bacs	540,432	563,361	6,326,068	6,439,082	2	418,792	412,071	4,898,799	4,970,636	1
CHAPS	Retail and Commercial (MT103)	2,705	3,269	31,308	36,871	18	1,847,426	1,899,915	21,112,522	23,311,579	10
	Wholesale Financial (MT202)	745	856	8,837	10,180	15	5,372,753	4,953,676	60,171,179	62,035,215	3
	Total CHAPS	3,449	4,125	40,146	47,051	17	7,220,179	6,853,591	81,283,701	85,346,795	5
Faster Payments	Standing Order Payments	30,627	33,100	365,594	390,877	7	9,971	10,634	117,597	130,060	11
	Single Immediate Payments	88,648	116,864	1,002,979	1,276,026	27	72,787	88,165	820,988	986,468	20
	Forward Dated Payments	16,375	22,771	189,762	243,485	28	33,399	45,668	373,812	496,221	33
	Return Payments	199	207	2,591	2,675	3	92	101	1,166	1,301	12
	Total Faster Payments	135,849	172,943	1,560,927	1,913,063	23	116,249	144,568	1,313,564	1,614,050	23
C&CCC	Cheques	22,940	18,628	310,941	262,938	-15	29,639	24,908	370,143	326,643	-12
	Credits	1,403	1,063	18,963	14,498	-24	861	546	13,717	8,073	-41
	Euro debits ^(a)	4	3	67	46	-31	24	23	1,229	1,392	13
	Total Cheque & Credit	24,347	19,694	329,971	277,482	-16	30,525	25,477	385,090	336,108	-13
Total	704,077	760,122	8,257,112	8,676,678	5	7,785,744	7,435,708	87,881,154	92,267,588	5	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

August 2018 consisted of 22 working days compared to 22 working days in August 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2017				2018							
	September	October	November	December	January	February	March	April	May	June	July	August
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	176,579	172,694	188,558	184,906	169,574	162,526	186,099	164,102	180,171	171,847	170,800	181,971
Direct Debits	359,707	361,132	359,162	360,823	357,747	330,816	363,300	351,341	373,428	364,920	365,488	381,390
Total Bacs	536,286	533,826	547,720	545,729	527,321	493,342	549,399	515,443	553,599	536,767	536,288	563,361
CHAPS												
Retail and Commercial (MT103)	2,619	2,940	3,015	2,810	3,102	2,950	3,223	3,178	3,293	3,167	3,305	3,269
Wholesale Financial (MT202)	749	858	949	806	860	811	856	847	879	853	856	856
CHAPS Total	3,367	3,797	3,964	3,617	3,962	3,761	4,080	4,025	4,172	4,020	4,161	4,125
Faster Payments Scheme Limited												
Standing Order Payments	30,641	33,270	32,309	31,859	34,445	31,456	31,379	34,066	32,690	31,926	33,736	33,100
Single Immediate Payments	91,071	101,860	100,316	97,951	108,986	97,845	105,696	113,927	112,678	109,515	119,317	116,864
Forward Dated Payments	16,784	17,255	19,342	20,029	20,401	19,052	20,995	20,908	21,669	21,694	22,585	22,771
Return Payments	211	217	211	210	255	218	225	262	222	214	222	207
Total Faster Payments	138,707	152,602	152,178	150,049	164,087	148,571	158,295	169,163	167,259	163,348	175,860	172,943
Cheque & Credit Clearing Company Limited												
Cheques	23,068	25,284	24,131	22,532	24,411	20,203	20,770	21,217	21,776	20,046	20,872	18,628
Credits	1,328	1,376	1,269	1,164	1,408	1,074	1,221	1,139	1,197	1,068	1,189	1,063
Euro debits	5	4	3	4	5	3	4	5	3	5	3	3
Total Cheque & Credit	24,401	26,664	25,403	23,700	25,823	21,279	21,995	22,362	22,977	21,119	22,064	19,694
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	318,302	297,189	308,277	299,186	294,550	270,201	338,441	296,293	311,399	297,405	316,683	298,117
Direct Debits	112,050	111,499	110,314	110,161	107,928	100,677	113,925	109,141	114,334	109,175	111,433	113,954
Total Bacs	430,352	408,688	418,592	409,346	402,479	370,878	452,366	405,434	425,733	406,580	428,116	412,071
CHAPS												
Retail and Commercial (MT103)	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464	2,037,157	1,899,915
Wholesale Financial (MT202)	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406	5,122,212	4,953,676
CHAPS Total	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250	7,470,870	7,159,368	6,853,591
Faster Payments Scheme Limited												
Standing Order Payments	10,390	11,390	10,814	10,739	11,325	10,055	10,760	11,440	10,601	10,663	11,248	10,634
Single Immediate Payments	73,672	79,104	78,029	74,473	89,426	74,279	83,026	86,735	84,710	82,631	92,219	88,165
Forward Dated Payments	33,819	35,207	37,388	40,835	43,931	38,276	42,169	43,664	44,138	43,850	47,277	45,668
Return Payments	126	104	92	89	100	87	113	149	118	115	106	101
Total Faster Payments	118,008	125,805	126,323	126,136	144,782	122,697	136,067	141,989	139,567	137,258	150,850	144,568
Cheque & Credit Clearing Company Limited												
Cheques	28,157	30,295	28,670	26,053	29,674	24,925	26,072	27,816	27,088	25,556	27,427	24,908
Credits	645	680	632	704	1,125	584	597	584	589	567	822	546
Euro debits	221	47	21	166	51	15	218	190	28	396	17	23
Total Cheque & Credit	29,023	31,021	29,323	26,922	30,849	25,524	26,887	28,590	27,705	26,519	28,267	25,477