

# Payment Statistics August 2017



		Volume (000s)					Value (£millions)					
		AUGUST		12 MONTHS TO END-AUGUST			AUGUST		12 MONTHS TO END-AUGUST			Change %
		2016	2017	2016	2017	Change %	2016	2017	2016	2017	Change %	
<b>Bacs</b>	Direct Credits	176,076	178,959	2,157,004	2,137,488	-1	282,138	307,996	3,482,874	3,601,674	3	
	Direct Debits	346,672	361,473	4,029,847	4,188,579	4	106,141	110,796	1,248,843	1,297,125	4	
	<b>Total Bacs</b>	<b>522,747</b>	<b>540,432</b>	<b>6,186,851</b>	<b>6,326,068</b>	<b>2</b>	<b>388,278</b>	<b>418,792</b>	<b>4,731,717</b>	<b>4,898,799</b>	<b>4</b>	
<b>CHAPS</b>	Retail and Commercial (MT103)	2,554	2,705	30,104	31,308	4	1,655,815	1,847,426	17,912,338	21,112,522	18	
	Wholesale Financial (MT202)	729	745	8,537	8,837	4	4,774,108	5,372,753	55,606,022	60,171,179	8	
	<b>Total CHAPS</b>	<b>3,283</b>	<b>3,449</b>	<b>38,641</b>	<b>40,146</b>	<b>4</b>	<b>6,429,923</b>	<b>7,220,179</b>	<b>73,518,359</b>	<b>81,283,701</b>	<b>11</b>	
<b>Faster Payments</b>	Standing Order Payments	30,747	30,627	354,259	365,594	3	9,610	9,971	112,266	117,597	5	
	Single Immediate Payments	76,540	88,648	833,681	1,002,979	20	62,029	72,787	695,732	820,988	18	
	Forward Dated Payments	15,469	16,375	180,007	189,762	5	29,245	33,399	336,193	373,812	11	
	Return Payments	241	199	2,753	2,591	-6	90	92	1,223	1,166	-5	
	<b>Total Faster Payments</b>	<b>122,996</b>	<b>135,849</b>	<b>1,370,701</b>	<b>1,560,927</b>	<b>14</b>	<b>100,973</b>	<b>116,249</b>	<b>1,145,414</b>	<b>1,313,564</b>	<b>15</b>	
<b>C&amp;CCC</b>	Cheques	26,264	22,940	365,927	310,941	-15	32,538	29,639	420,619	370,143	-12	
	Credits	1,800	1,403	23,673	18,963	-20	1,159	861	15,790	13,717	-13	
	Euro debits <sup>(a)</sup>	5	4	81	67	-18	26	24	1,177	1,229	4	
	<b>Total Cheque &amp; Credit</b>	<b>28,070</b>	<b>24,347</b>	<b>389,681</b>	<b>329,971</b>	<b>-15</b>	<b>33,724</b>	<b>30,525</b>	<b>437,585</b>	<b>385,090</b>	<b>-12</b>	
	<b>Total</b>	<b>677,096</b>	<b>704,077</b>	<b>7,985,874</b>	<b>8,257,112</b>	<b>3</b>	<b>6,952,898</b>	<b>7,785,744</b>	<b>79,833,076</b>	<b>87,881,154</b>	<b>10</b>	

Notes:

<sup>(a)</sup> The values of Euro debits are shown as £ sterling equivalent.

The currency clearing which processed US Dollar cheques drawn on UK banks ceased operation on 7 July 2017 and is excluded from all totals.

August 2017 consisted of 22 working days compared to 22 working days in August 2016. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.chapsco.co.uk](http://www.chapsco.co.uk)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

# Payment Statistics for latest 12 months

	2016				2017							
	September	October	November	December	January	February	March	April	May	June	July	August
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	187,212	170,271	186,974	195,250	167,182	164,568	187,515	167,910	176,503	184,533	170,613	178,959
Direct Debits	359,100	331,365	352,223	360,054	337,287	320,881	365,216	335,587	357,722	367,113	340,558	361,473
<b>Total Bacs</b>	<b>546,312</b>	<b>501,636</b>	<b>539,197</b>	<b>555,304</b>	<b>504,469</b>	<b>485,448</b>	<b>552,732</b>	<b>503,497</b>	<b>534,225</b>	<b>551,645</b>	<b>511,171</b>	<b>540,432</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	2,581	2,538	2,604	2,574	2,551	2,371	2,850	2,416	2,723	2,756	2,641	2,705
Wholesale Financial (MT202)	734	743	745	721	712	679	812	671	747	791	737	745
<b>CHAPS Total</b>	<b>3,315</b>	<b>3,281</b>	<b>3,349</b>	<b>3,294</b>	<b>3,263</b>	<b>3,050</b>	<b>3,662</b>	<b>3,087</b>	<b>3,471</b>	<b>3,547</b>	<b>3,378</b>	<b>3,449</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	30,379	30,220	29,985	30,223	30,946	29,277	31,412	28,686	32,090	31,090	30,660	30,627
Single Immediate Payments	76,076	78,820	79,487	78,699	83,568	77,132	89,981	79,998	92,886	87,922	89,763	88,648
Forward Dated Payments	16,317	15,661	15,882	15,997	14,964	14,650	17,025	14,771	15,831	16,482	15,808	16,375
Return Payments	239	248	225	198	223	200	226	211	216	204	202	199
<b>Total Faster Payments</b>	<b>123,013</b>	<b>124,948</b>	<b>125,578</b>	<b>125,117</b>	<b>129,701</b>	<b>121,258</b>	<b>138,644</b>	<b>123,666</b>	<b>141,021</b>	<b>135,699</b>	<b>136,433</b>	<b>135,849</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	27,427	27,962	29,719	27,888	26,923	23,679	27,337	22,438	26,243	24,470	23,915	22,940
Credits	1,786	1,681	1,751	1,622	1,722	1,421	1,741	1,368	1,567	1,449	1,452	1,403
Euro debits	8	7	6	7	6	4	6	5	5	5	5	4
<b>Total Cheque &amp; Credit</b>	<b>29,221</b>	<b>29,650</b>	<b>31,476</b>	<b>29,517</b>	<b>28,651</b>	<b>25,103</b>	<b>29,083</b>	<b>23,811</b>	<b>27,815</b>	<b>25,925</b>	<b>25,372</b>	<b>24,347</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	327,081	284,184	287,792	306,189	305,546	265,748	325,998	285,085	302,939	310,103	293,014	307,996
Direct Debits	112,168	104,777	108,553	111,003	102,579	98,516	117,949	104,102	109,149	111,166	106,367	110,796
<b>Total Bacs</b>	<b>439,249</b>	<b>388,961</b>	<b>396,345</b>	<b>417,191</b>	<b>408,125</b>	<b>364,264</b>	<b>443,947</b>	<b>389,187</b>	<b>412,088</b>	<b>421,269</b>	<b>399,381</b>	<b>418,792</b>
<b>CHAPS Clearing Company Limited</b>												
Retail and Commercial (MT103)	1,670,166	1,596,477	1,746,175	1,770,715	1,678,167	1,600,299	1,919,723	1,720,496	1,837,899	1,899,695	1,825,284	1,847,426
Wholesale Financial (MT202)	4,935,424	5,009,535	4,793,975	4,745,785	4,902,706	4,582,519	5,381,565	4,577,855	5,069,933	5,557,024	5,242,105	5,372,753
<b>CHAPS Total</b>	<b>6,605,590</b>	<b>6,606,012</b>	<b>6,540,150</b>	<b>6,516,500</b>	<b>6,580,873</b>	<b>6,182,818</b>	<b>7,301,288</b>	<b>6,298,351</b>	<b>6,907,831</b>	<b>7,456,719</b>	<b>7,067,389</b>	<b>7,220,179</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	9,779	9,492	9,442	9,903	9,889	9,106	10,247	9,213	10,299	10,244	10,014	9,971
Single Immediate Payments	62,243	62,838	63,683	62,819	71,756	62,130	75,990	65,999	73,029	72,198	75,515	72,787
Forward Dated Payments	29,802	29,073	30,127	30,583	30,885	27,915	33,416	29,981	32,053	32,951	33,627	33,399
Return Payments	92	94	90	85	88	80	109	103	93	100	139	92
<b>Total Faster Payments</b>	<b>101,917</b>	<b>101,497</b>	<b>103,342</b>	<b>103,389</b>	<b>112,618</b>	<b>99,231</b>	<b>119,762</b>	<b>105,296</b>	<b>115,475</b>	<b>115,492</b>	<b>119,295</b>	<b>116,249</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
Cheques	31,776	31,992	32,786	30,326	31,665	28,144	32,952	28,660	31,927	29,858	30,419	29,639
Credits	1,146	1,107	1,126	1,265	1,703	977	1,206	971	1,059	1,007	1,290	861
Euro debits	192	46	25	282	35	20	185	84	26	216	94	24
<b>Total Cheque &amp; Credit</b>	<b>33,114</b>	<b>33,145</b>	<b>33,937</b>	<b>31,873</b>	<b>33,402</b>	<b>29,142</b>	<b>34,342</b>	<b>29,714</b>	<b>33,012</b>	<b>31,080</b>	<b>31,804</b>	<b>30,525</b>