

Payment Statistics August 2016



| | | Volume (000s) | | | | | Value (£millions) | | | | | |
|------------------------|--|----------------|------------------|-------------------------|------------------|------------------|-------------------|-------------------|-------------------------|-------------------|------------|----------|
| | | AUGUST | | 12 MONTHS TO END-AUGUST | | | AUGUST | | 12 MONTHS TO END-AUGUST | | | Change % |
| | | 2015 | 2016 | 2015 | 2016 | Change % | 2015 | 2016 | 2015 | 2016 | | |
| Bacs | Direct Credits ^(a) | 168,562 | 176,076 | 2,165,764 | 2,157,004 | - | 253,364 | 282,138 | 3,328,456 | 3,482,874 | 5 | |
| | Direct Debits | 303,584 | 346,672 | 3,816,738 | 4,029,847 | 6 | 95,410 | 106,141 | 1,199,010 | 1,248,843 | 4 | |
| | Total Bacs | 472,147 | 522,747 | 5,982,502 | 6,186,851 | 3 | 348,774 | 388,278 | 4,527,466 | 4,731,717 | 5 | |
| CHAPS | Retail and Commercial (MT103) | 2,236 | 2,554 | 29,134 | 30,104 | 3 | 1,287,177 | 1,655,815 | 16,074,032 | 17,912,338 | 11 | |
| | Wholesale Financial (MT202) | 648 | 729 | 8,088 | 8,537 | 6 | 3,922,545 | 4,774,108 | 50,394,918 | 55,606,022 | 10 | |
| | Total CHAPS | 2,884 | 3,283 | 37,222 | 38,641 | 4 | 5,209,722 | 6,429,923 | 66,468,950 | 73,518,359 | 11 | |
| Faster Payments | Standing Order Payments | 26,683 | 30,747 | 338,811 | 354,259 | 5 | 8,071 | 9,610 | 103,775 | 112,266 | 8 | |
| | Single Immediate Payments | 55,107 | 76,540 | 686,436 | 833,681 | 21 | 47,393 | 62,029 | 583,656 | 695,732 | 19 | |
| | Forward Dated Payments | 13,335 | 15,469 | 164,398 | 180,007 | 9 | 24,383 | 29,245 | 302,251 | 336,193 | 11 | |
| | Return Payments | 188 | 241 | 2,177 | 2,753 | 26 | 82 | 90 | 1,031 | 1,223 | 19 | |
| | Total Faster Payments | 95,312 | 122,996 | 1,191,821 | 1,370,701 | 15 | 79,929 | 100,973 | 990,713 | 1,145,414 | 16 | |
| C&CCC | Cheques | 27,527 | 26,264 | 423,812 | 365,927 | -14 | 33,301 | 32,538 | 471,022 | 420,619 | -11 | |
| | Credits | 1,997 | 1,800 | 30,521 | 23,673 | -22 | 1,212 | 1,159 | 18,074 | 15,790 | -13 | |
| | Euro debits ^(b) | 5 | 5 | 96 | 81 | -15 | 28 | 26 | 1,320 | 1,177 | -11 | |
| | Total Cheque & Credit | 29,529 | 28,070 | 454,428 | 389,681 | -14 | 34,541 | 33,724 | 490,416 | 437,585 | -11 | |
| | Currency Clearing: US Dollar ^(b) | 1.2 | 1.0 | 18.3 | 15.2 | -17 | 49 | 12 | 281 | 263 | -7 | |
| Total | 599,873 | 677,097 | 7,665,991 | 7,985,890 | 4 | 5,673,015 | 6,952,910 | 72,477,826 | 79,833,339 | 10 | | |

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

August 2016 consisted of 22 working days compared to 20 working days in August 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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Payment Statistics for latest 12 months

| | 2015 | | | | 2016 | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | September | October | November | December | January | February | March | April | May | June | July | August |
| VOLUME (000s) | | | | | | | | | | | | |
| Bacs Payment Schemes Limited | | | | | | | | | | | | |
| Direct Credits ^(a) | 178,340 | 185,543 | 185,378 | 200,615 | 165,197 | 172,064 | 181,212 | 182,933 | 172,803 | 179,393 | 177,451 | 176,076 |
| Direct Debits | 337,966 | 341,723 | 322,590 | 358,399 | 310,730 | 312,090 | 338,417 | 346,142 | 326,420 | 348,842 | 339,855 | 346,672 |
| Total Bacs | 516,306 | 527,265 | 507,968 | 559,015 | 475,927 | 484,155 | 519,629 | 529,075 | 499,223 | 528,235 | 517,306 | 522,747 |
| CHAPS Clearing Company Limited | | | | | | | | | | | | |
| Retail and Commercial (MT103) | 2,553 | 2,543 | 2,431 | 2,551 | 2,317 | 2,383 | 2,723 | 2,471 | 2,386 | 2,642 | 2,548 | 2,554 |
| Wholesale Financial (MT202) | 744 | 714 | 664 | 717 | 657 | 690 | 721 | 705 | 675 | 789 | 732 | 729 |
| CHAPS Total | 3,297 | 3,257 | 3,095 | 3,268 | 2,974 | 3,074 | 3,444 | 3,177 | 3,061 | 3,432 | 3,280 | 3,283 |
| Faster Payments Scheme Limited | | | | | | | | | | | | |
| Standing Order Payments | 30,151 | 29,198 | 29,191 | 29,115 | 28,529 | 29,673 | 29,567 | 28,885 | 30,525 | 29,602 | 29,077 | 30,747 |
| Single Immediate Payments | 66,401 | 64,363 | 66,782 | 66,991 | 63,054 | 69,801 | 71,456 | 70,531 | 74,293 | 72,283 | 71,187 | 76,540 |
| Forward Dated Payments | 15,127 | 15,288 | 14,299 | 15,475 | 13,616 | 14,264 | 15,130 | 15,329 | 14,885 | 15,427 | 15,698 | 15,469 |
| Return Payments | 221 | 214 | 222 | 227 | 236 | 244 | 250 | 223 | 230 | 226 | 218 | 241 |
| Total Faster Payments | 111,901 | 109,063 | 110,494 | 111,808 | 105,435 | 113,982 | 116,403 | 114,968 | 119,933 | 117,538 | 116,180 | 122,996 |
| Cheque & Credit Clearing Company Limited | | | | | | | | | | | | |
| Cheques | 34,259 | 33,861 | 32,334 | 33,848 | 29,395 | 29,475 | 31,129 | 29,621 | 28,662 | 29,530 | 27,549 | 26,264 |
| Credits | 2,358 | 2,163 | 1,999 | 2,136 | 1,973 | 1,833 | 2,074 | 1,871 | 1,793 | 1,880 | 1,791 | 1,800 |
| Euro debits | 8 | 8 | 7 | 8 | 6 | 6 | 6 | 7 | 6 | 7 | 8 | 5 |
| Total Cheque & Credit | 36,625 | 36,031 | 34,339 | 35,992 | 31,375 | 31,314 | 33,209 | 31,500 | 30,461 | 31,417 | 29,348 | 28,070 |
| Currency Clearing: US Dollar | 1.4 | 1.3 | 1.5 | 1.4 | 1.2 | 1.0 | 1.8 | 1.0 | 1.4 | 1.2 | 1.0 | 1.0 |
| VALUE (£millions) | | | | | | | | | | | | |
| Bacs Payment Schemes Limited | | | | | | | | | | | | |
| Direct Credits ^(a) | 316,771 | 280,954 | 265,328 | 310,752 | 282,061 | 263,565 | 304,000 | 292,328 | 281,476 | 300,025 | 303,477 | 282,138 |
| Direct Debits | 106,816 | 105,663 | 101,411 | 109,220 | 93,996 | 96,159 | 109,139 | 107,407 | 102,184 | 106,479 | 104,229 | 106,141 |
| Total Bacs | 423,587 | 386,617 | 366,740 | 419,972 | 376,057 | 359,723 | 413,139 | 399,735 | 383,660 | 406,503 | 407,706 | 388,278 |
| CHAPS Clearing Company Limited | | | | | | | | | | | | |
| Retail and Commercial (MT103) | 1,416,839 | 1,437,392 | 1,393,097 | 1,568,908 | 1,364,928 | 1,443,566 | 1,617,887 | 1,482,206 | 1,374,436 | 1,586,412 | 1,570,853 | 1,655,815 |
| Wholesale Financial (MT202) | 4,817,992 | 4,752,797 | 4,206,145 | 4,619,815 | 4,591,447 | 4,526,970 | 4,668,678 | 4,793,703 | 4,290,780 | 4,900,199 | 4,663,390 | 4,774,108 |
| CHAPS Total | 6,234,831 | 6,190,189 | 5,599,242 | 6,188,723 | 5,956,374 | 5,970,535 | 6,286,565 | 6,275,909 | 5,665,216 | 6,486,610 | 6,234,243 | 6,429,923 |
| Faster Payments Scheme Limited | | | | | | | | | | | | |
| Standing Order Payments | 9,566 | 8,939 | 9,185 | 9,635 | 8,792 | 9,121 | 9,671 | 9,373 | 9,579 | 9,649 | 9,147 | 9,610 |
| Single Immediate Payments | 55,575 | 54,202 | 54,135 | 54,760 | 55,512 | 56,981 | 62,399 | 60,705 | 58,718 | 60,084 | 60,630 | 62,029 |
| Forward Dated Payments | 27,576 | 27,457 | 26,511 | 28,604 | 26,586 | 26,037 | 28,911 | 28,840 | 27,482 | 29,061 | 29,883 | 29,245 |
| Return Payments | 99 | 97 | 104 | 106 | 95 | 98 | 128 | 124 | 95 | 97 | 90 | 90 |
| Total Faster Payments | 92,817 | 90,694 | 89,934 | 93,105 | 90,986 | 92,236 | 101,109 | 99,042 | 95,875 | 98,891 | 99,750 | 100,973 |
| Cheque & Credit Clearing Company Limited | | | | | | | | | | | | |
| Cheques | 38,711 | 37,459 | 35,483 | 35,687 | 33,307 | 34,254 | 36,783 | 36,186 | 32,620 | 34,434 | 33,155 | 32,538 |
| Credits | 1,413 | 1,300 | 1,215 | 1,483 | 1,766 | 1,175 | 1,317 | 1,207 | 1,119 | 1,189 | 1,445 | 1,159 |
| Euro debits | 184 | 51 | 54 | 160 | 28 | 86 | 61 | 185 | 98 | 195 | 50 | 26 |
| Total Cheque & Credit | 40,307 | 38,810 | 36,752 | 37,330 | 35,101 | 35,515 | 38,162 | 37,578 | 33,837 | 35,819 | 34,650 | 33,724 |
| Currency Clearing: US Dollar | 26.1 | 16.0 | 11.8 | 10.7 | 15.3 | 11.6 | 25.0 | 16.8 | 82.1 | 27.1 | 8.7 | 11.6 |

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.