

# Payment Statistics April 2020



The new home for Bacs, Faster Payments and Cheque and Credit Clearing

		Volume (000s)					Value (£millions)				
		APRIL		12 MONTHS TO END-APRIL		Change %	APRIL		12 MONTHS TO END-APRIL		Change %
		2019	2020	2019	2020		2019	2020	2019	2020	
<b>Bacs</b>	Direct Credits	166,707	154,427	2,071,083	2,008,424	-3	309,944	308,612	3,664,607	3,744,948	2
	Direct Debits	373,569	369,644	4,396,336	4,502,739	2	111,551	86,744	1,328,938	1,297,179	-2
	<b>Total Bacs</b>	<b>540,277</b>	<b>524,071</b>	<b>6,467,420</b>	<b>6,511,163</b>	<b>1</b>	<b>421,496</b>	<b>395,356</b>	<b>4,993,545</b>	<b>5,042,128</b>	<b>1</b>
<b>CHAPS</b>	Retail and Commercial (MT103)	3,202	2,444	38,187	37,054	-3	1,713,013	2,036,083	22,869,402	22,451,019	-2
	Wholesale Financial (MT202)	873	861	10,372	10,978	6	5,038,219	5,610,604	60,582,129	63,290,598	4
	<b>Total CHAPS</b>	<b>4,075</b>	<b>3,304</b>	<b>48,559</b>	<b>48,032</b>	<b>-1</b>	<b>6,751,232</b>	<b>7,646,687</b>	<b>83,451,530</b>	<b>85,741,617</b>	<b>3</b>
<b>Faster Payments</b>	Standing Order Payments	34,195	31,702	395,039	399,033	1	11,341	8,957	130,347	130,992	-
	Single Immediate Payments	144,575	150,652	1,488,757	1,855,405	25	101,949	94,691	1,102,209	1,257,381	14
	Forward Dated Payments	24,006	18,615	272,316	288,941	6	49,634	38,722	550,788	590,584	7
	Return Payments	242	260	2,600	2,905	12	149	124	1,322	1,429	8
	<b>Total Faster Payments</b>	<b>203,017</b>	<b>201,229</b>	<b>2,158,712</b>	<b>2,546,285</b>	<b>18</b>	<b>163,073</b>	<b>142,494</b>	<b>1,784,665</b>	<b>1,980,386</b>	<b>11</b>
<b>C&amp;CCC</b>	<b>Paper Clearings <sup>(a)</sup></b>										
	Cheques	6,241	0	187,162	12,451	-93	9,047	0	245,181	17,253	-93
	Credits	490	0	11,127	1,077	-90	245	0	6,301	464	-93
	Euro Debits <sup>(b)</sup>	0	0	14	0	-100	0	0	466	0	-100
	<b>Total Paper</b>	<b>6,730</b>	<b>0</b>	<b>198,303</b>	<b>13,528</b>	<b>-93</b>	<b>9,292</b>	<b>0</b>	<b>251,948</b>	<b>17,717</b>	<b>-93</b>
<b>ICS <sup>(c)</sup></b>											
Cheques (RTPs)	15,229	11,150	64,411	229,556	-	25,644	14,430	101,976	339,822	-	
Credits (ITPs)	636	321	2010	11,450	-	1381	1,984	5,027	39,323	-	
<b>Total ICS</b>	<b>15,865</b>	<b>11,471</b>	<b>66,420</b>	<b>241,006</b>	<b>-</b>	<b>27,025</b>	<b>16,413</b>	<b>107,003</b>	<b>379,145</b>	<b>-</b>	
<b>Total Cheque &amp; Credit</b>	<b>22,595</b>	<b>11,471</b>	<b>264,724</b>	<b>254,535</b>	<b>-4</b>	<b>36,318</b>	<b>16,413</b>	<b>358,951</b>	<b>396,862</b>	<b>11</b>	
<b>Total</b>	<b>769,964</b>	<b>740,076</b>	<b>8,939,415</b>	<b>9,360,014</b>	<b>5</b>	<b>7,372,118</b>	<b>8,200,950</b>	<b>90,588,691</b>	<b>93,160,993</b>	<b>3</b>	

## Notes:

<sup>(a)</sup> Decommissioning of the Paper Clearings began on the 19th August 2019 as a result of all C&CCC Paper Clearing participants completing their migration to the Image Clearing System.

<sup>(b)</sup> The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

<sup>(c)</sup> ICS is the Image Clearing System that enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. It has gradually replaced the Paper Clearing System. It was launched on 30 October 2017 and because very small volumes were processed through the system to begin with, it is not appropriate to show a % increase between 2019 and 2020.

Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

## A description of referenced payment systems is shown on the relevant websites:

- [www.bacs.co.uk](http://www.bacs.co.uk)
- [www.bankofengland.co.uk/payment-and-settlement/chaps](http://www.bankofengland.co.uk/payment-and-settlement/chaps)
- [www.fasterpayments.org.uk](http://www.fasterpayments.org.uk)
- [www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

19 May 2020

Copyright © Pay.UK 2020

CHAPS data is copyright and database right of The Governor and Company of the Bank of England (Bank).

The CHAPS data comprised in this publication is made available by the Bank in accordance with the terms of the UK Open Government Licence: <http://www.nationalarchives.gov.uk/doc/open-government-licence/version/3/>

# Payment Statistics for latest 12 months

	2019								2020			
	May	June	July	August	September	October	November	December	January	February	March	April
<b>VOLUME (000s)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	181,508	157,779	170,116	171,468	164,966	171,440	186,046	165,746	171,457	153,558	159,911	154,427
Direct Debits	395,023	349,827	384,444	379,497	364,734	390,167	381,739	386,999	386,643	344,807	369,215	369,644
<b>Total Bacs</b>	<b>576,532</b>	<b>507,606</b>	<b>554,561</b>	<b>550,965</b>	<b>529,700</b>	<b>561,607</b>	<b>567,786</b>	<b>552,745</b>	<b>558,100</b>	<b>498,365</b>	<b>529,126</b>	<b>524,071</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	3,291	2,965	3,472	3,116	3,124	3,355	3,092	3,122	3,152	2,823	3,099	2,444
Wholesale Financial (MT202)	885	822	949	882	913	993	890	915	948	885	1,035	861
<b>CHAPS Total</b>	<b>4,177</b>	<b>3,787</b>	<b>4,421</b>	<b>3,998</b>	<b>4,037</b>	<b>4,348</b>	<b>3,982</b>	<b>4,037</b>	<b>4,100</b>	<b>3,708</b>	<b>4,134</b>	<b>3,304</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	33,906	31,150	34,879	33,005	33,469	33,620	32,620	34,437	34,381	31,214	34,650	31,702
Single Immediate Payments	144,844	132,379	157,648	144,349	155,346	160,528	155,732	166,943	163,425	153,830	169,731	150,652
Forward Dated Payments	25,269	22,717	25,754	24,202	23,780	25,605	24,788	25,059	25,276	23,475	24,402	18,615
Return Payments	229	205	244	218	230	236	229	267	276	237	274	260
<b>Total Faster Payments</b>	<b>204,249</b>	<b>186,451</b>	<b>218,525</b>	<b>201,773</b>	<b>212,825</b>	<b>219,988</b>	<b>213,369</b>	<b>226,705</b>	<b>223,358</b>	<b>208,756</b>	<b>229,057</b>	<b>201,229</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	5,597	4,183	2,660	11	0	0	0	0	0	0	0	0
Credits	452	379	246	0	0	0	0	0	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>6,049</b>	<b>4,562</b>	<b>2,905</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	16,133	15,366	20,233	19,945	21,455	23,211	21,579	22,582	22,083	18,131	17,689	11,150
Credits (ITPs)	676	627	1,029	1,275	1,336	1,352	1,073	1,005	1,067	862	827	321
<b>Total ICS</b>	<b>16,809</b>	<b>15,993</b>	<b>21,262</b>	<b>21,220</b>	<b>22,791</b>	<b>24,563</b>	<b>22,652</b>	<b>23,587</b>	<b>23,150</b>	<b>18,993</b>	<b>18,515</b>	<b>11,471</b>
<b>Total Cheque &amp; Credit</b>	<b>22,857</b>	<b>20,555</b>	<b>24,168</b>	<b>21,232</b>	<b>22,791</b>	<b>24,563</b>	<b>22,652</b>	<b>23,587</b>	<b>23,150</b>	<b>18,993</b>	<b>18,515</b>	<b>11,471</b>
<b>VALUE (£millions)</b>												
<b>Bacs Payment Schemes Limited</b>												
Direct Credits	315,135	293,745	335,893	294,331	323,013	317,303	301,833	315,047	306,368	278,198	355,472	308,612
Direct Debits	115,568	105,317	114,008	110,349	110,277	114,620	111,494	111,801	109,085	100,951	106,966	86,744
<b>Total Bacs</b>	<b>430,702</b>	<b>399,062</b>	<b>449,901</b>	<b>404,680</b>	<b>433,290</b>	<b>431,924</b>	<b>413,327</b>	<b>426,848</b>	<b>415,453</b>	<b>379,148</b>	<b>462,437</b>	<b>395,356</b>
<b>CHAPS</b>												
Retail and Commercial (MT103)	1,755,763	1,734,127	1,987,496	1,806,201	1,849,601	1,966,073	1,737,184	1,859,186	1,806,294	1,663,339	2,249,672	2,036,083
Wholesale Financial (MT202)	4,971,819	4,842,495	5,700,412	4,814,261	5,307,272	5,559,658	4,934,105	5,026,779	5,419,796	4,694,757	6,408,640	5,610,604
<b>CHAPS Total</b>	<b>6,727,583</b>	<b>6,576,622</b>	<b>7,687,907</b>	<b>6,620,462</b>	<b>7,156,873</b>	<b>7,525,731</b>	<b>6,671,290</b>	<b>6,885,965</b>	<b>7,226,089</b>	<b>6,358,096</b>	<b>8,658,312</b>	<b>7,646,687</b>
<b>Faster Payments Scheme Limited</b>												
Standing Order Payments	11,007	10,512	11,755	10,684	11,459	11,229	10,606	11,956	11,375	10,094	11,358	8,957
Single Immediate Payments	100,615	92,264	112,725	99,838	104,269	109,286	102,026	106,524	117,350	101,190	116,603	94,691
Forward Dated Payments	49,579	46,030	54,268	49,484	49,390	52,469	49,325	52,116	52,369	46,844	49,989	38,722
Return Payments	126	105	119	109	111	126	105	117	121	113	152	124
<b>Total Faster Payments</b>	<b>161,327</b>	<b>148,911</b>	<b>178,866</b>	<b>160,115</b>	<b>165,229</b>	<b>173,110</b>	<b>162,062</b>	<b>170,713</b>	<b>181,215</b>	<b>158,241</b>	<b>178,103</b>	<b>142,494</b>
<b>Cheque &amp; Credit Clearing Company Limited</b>												
<b>Paper Clearings</b>												
Cheques (paper)	7,560	5,851	3,825	17	0	0	0	0	0	0	0	0
Credits	190	155	119	0	0	0	0	0	0	0	0	0
Euro debits	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Paper</b>	<b>7,750</b>	<b>6,006</b>	<b>3,944</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ICS</b>												
Cheques (RTPs)	26,757	24,305	33,508	33,039	33,219	35,966	30,642	27,355	29,756	24,918	25,927	14,430
Credits (ITPs)	1,442	5,762	3,544	4,140	4,499	4,090	2,510	2,807	2,703	2,320	3,521	1,984
<b>Total ICS</b>	<b>28,199</b>	<b>30,067</b>	<b>37,053</b>	<b>37,179</b>	<b>37,718</b>	<b>40,056</b>	<b>33,152</b>	<b>30,163</b>	<b>32,459</b>	<b>27,237</b>	<b>29,448</b>	<b>16,413</b>
<b>Total Cheque &amp; Credit</b>	<b>35,949</b>	<b>36,073</b>	<b>40,997</b>	<b>37,196</b>	<b>37,718</b>	<b>40,056</b>	<b>33,152</b>	<b>30,163</b>	<b>32,459</b>	<b>27,237</b>	<b>29,448</b>	<b>16,413</b>