

Payment Statistics April 2018



		Volume (000s)					Value (£millions)				
		APRIL		12 MONTHS TO END-APRIL		Change %	APRIL		12 MONTHS TO END-APRIL		Change %
		2017	2018	2017	2018		2017	2018	2017	2018	
Bacs	Direct Credits	167,910	164,102	2,132,604	2,115,645	-1	285,085	296,293	3,554,737	3,636,491	2
	Direct Debits	335,587	351,341	4,123,503	4,270,895	4	104,102	109,141	1,278,679	1,313,173	3
	Total Bacs	503,497	515,443	6,256,107	6,386,540	2	389,187	405,434	4,833,417	4,949,664	2
CHAPS	Retail and Commercial (MT103)	2,416	3,178	30,615	34,662	13	1,720,496	1,882,120	19,889,734	22,675,510	14
	Wholesale Financial (MT202)	671	847	8,742	9,756	12	4,577,855	4,891,333	57,557,840	62,660,323	9
	Total CHAPS	3,087	4,025	39,357	44,417	13	6,298,351	6,773,453	77,447,574	85,335,833	10
Faster Payments	Standing Order Payments	28,686	34,066	361,078	383,891	6	9,213	11,440	115,054	127,441	11
	Single Immediate Payments	79,998	113,927	938,063	1,176,872	25	65,999	86,735	768,921	932,274	21
	Forward Dated Payments	14,771	20,908	186,746	219,262	17	29,981	43,664	357,454	447,318	25
	Return Payments	211	262	2,686	2,630	-2	103	149	1,114	1,285	15
	Total Faster Payments	123,666	169,163	1,488,573	1,782,655	20	105,296	141,989	1,242,542	1,508,318	21
C&CCC	Cheques	22,438	21,217	325,377	279,185	-14	28,660	27,816	381,048	343,506	-10
	Credits	1,368	1,139	20,356	15,851	-22	971	584	14,413	9,766	-32
	Euro debits ^(a)	5	5	75	51	-32	84	190	1,239	1,289	4
	Total Cheque & Credit	23,811	22,362	345,808	295,087	-15	29,714	28,590	396,700	354,560	-11
Total	654,061	710,992	8,129,845	8,508,699	5	6,822,548	7,349,466	83,920,232	92,148,376	10	

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

April 2018 consisted of 20 working days compared to 18 working days in April 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2017								2018			
	May	June	July	August	September	October	November	December	January	February	March	April
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	176,503	184,533	170,613	178,959	176,579	172,694	188,558	184,906	169,574	162,526	186,099	164,102
Direct Debits	357,722	367,113	340,558	361,473	359,707	361,132	359,162	360,823	357,747	330,816	363,300	351,341
Total Bacs	534,225	551,645	511,171	540,432	536,286	533,826	547,720	545,729	527,321	493,342	549,399	515,443
CHAPS												
Retail and Commercial (MT103)	2,723	2,756	2,641	2,705	2,619	2,940	3,015	2,810	3,102	2,950	3,223	3,178
Wholesale Financial (MT202)	747	791	737	745	749	858	949	806	860	811	856	847
CHAPS Total	3,471	3,547	3,378	3,449	3,367	3,797	3,964	3,617	3,962	3,761	4,080	4,025
Faster Payments Scheme Limited												
Standing Order Payments	32,090	31,090	30,660	30,627	30,641	33,270	32,309	31,859	34,445	31,456	31,379	34,066
Single Immediate Payments	92,886	87,922	89,763	88,648	91,071	101,860	100,316	97,951	108,986	97,845	105,696	113,927
Forward Dated Payments	15,831	16,482	15,808	16,375	16,784	17,255	19,342	20,029	20,401	19,052	20,995	20,908
Return Payments	216	204	202	199	211	217	211	210	255	218	225	262
Total Faster Payments	141,021	135,699	136,433	135,849	138,707	152,602	152,178	150,049	164,087	148,571	158,295	169,163
Cheque & Credit Clearing Company Limited												
Cheques	26,243	24,470	23,915	22,940	23,068	25,284	24,131	22,532	24,411	20,203	20,770	21,217
Credits	1,567	1,449	1,452	1,403	1,328	1,376	1,269	1,164	1,408	1,074	1,221	1,139
Euro debits	5	5	5	4	5	4	3	4	5	3	4	5
Total Cheque & Credit	27,815	25,925	25,372	24,347	24,401	26,664	25,403	23,700	25,823	21,279	21,995	22,362
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	302,939	310,103	293,014	307,996	318,302	297,189	308,277	299,186	294,550	270,201	338,441	296,293
Direct Debits	109,149	111,166	106,367	110,796	112,050	111,499	110,314	110,161	107,928	100,677	113,925	109,141
Total Bacs	412,088	421,269	399,381	418,792	430,352	408,688	418,592	409,346	402,479	370,878	452,366	405,434
CHAPS												
Retail and Commercial (MT103)	1,837,899	1,899,695	1,825,284	1,847,426	1,854,815	1,936,952	2,062,006	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120
Wholesale Financial (MT202)	5,069,933	5,557,024	5,242,105	5,372,753	5,261,111	5,608,675	5,477,120	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333
CHAPS Total	6,907,831	7,456,719	7,067,389	7,220,179	7,115,926	7,545,627	7,539,126	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453
Faster Payments Scheme Limited												
Standing Order Payments	10,299	10,244	10,014	9,971	10,390	11,390	10,814	10,739	11,325	10,055	10,760	11,440
Single Immediate Payments	73,029	72,198	75,515	72,787	73,672	79,104	78,029	74,473	89,426	74,279	83,026	86,735
Forward Dated Payments	32,053	32,951	33,627	33,399	33,819	35,207	37,388	40,835	43,931	38,276	42,169	43,664
Return Payments	93	100	139	92	126	104	92	89	100	87	113	149
Total Faster Payments	115,475	115,492	119,295	116,249	118,008	125,805	126,323	126,136	144,782	122,697	136,067	141,989
Cheque & Credit Clearing Company Limited												
Cheques	31,927	29,858	30,419	29,639	28,157	30,295	28,670	26,053	29,674	24,925	26,072	27,816
Credits	1,059	1,007	1,290	861	645	680	632	704	1,125	584	597	584
Euro debits	26	216	94	24	221	47	21	166	51	15	218	190
Total Cheque & Credit	33,012	31,080	31,804	30,525	29,023	31,021	29,323	26,922	30,849	25,524	26,887	28,590