

Payment Statistics April 2016



		Volume (000s)					Value (£millions)				
		APRIL		12 MONTHS TO END-APRIL		Change %	APRIL		12 MONTHS TO END-APRIL		Change %
		2015	2016	2015	2016		2015	2016	2015	2016	
Bacs	Direct Credits ^(a)	188,614	182,933	2,180,051	2,160,437	-1	284,548	292,328	3,295,537	3,408,280	3
	Direct Debits	321,253	346,142	3,742,943	3,973,678	6	101,989	107,407	1,184,226	1,233,363	4
	Total Bacs	509,867	529,075	5,922,994	6,134,115	4	386,537	399,735	4,479,763	4,641,643	4
CHAPS	Retail and Commercial (MT103)	2,438	2,471	28,957	29,721	3	1,449,241	1,482,206	15,384,755	17,253,249	12
	Wholesale Financial (MT202)	663	705	7,971	8,313	4	4,061,389	4,793,703	51,529,780	53,279,212	3
	Total CHAPS	3,101	3,177	36,929	38,034	3	5,510,629	6,275,909	66,914,535	70,532,461	5
Faster Payments	Standing Order Payments	28,264	28,885	334,691	347,481	4	9,010	9,373	100,316	109,763	9
	Single Immediate Payments	58,179	70,531	648,592	777,960	20	51,090	60,705	551,756	658,299	19
	Forward Dated Payments	13,757	15,329	160,658	175,547	9	25,893	28,840	295,741	323,409	9
	Return Payments	192	223	2,074	2,605	26	106	124	1,014	1,210	19
	Total Faster Payments	100,392	114,968	1,146,016	1,303,593	14	86,099	99,042	948,827	1,092,682	15
C&CCC	Cheques	33,834	29,621	443,425	385,159	-13	39,269	36,186	487,892	436,842	-10
	Credits	2,410	1,871	32,729	25,658	-22	1,348	1,207	18,583	16,608	-11
	Euro debits ^(b)	7	7	102	83	-18	54	185	1,460	1,141	-22
	Total Cheque & Credit	36,251	31,500	476,256	410,900	-14	40,671	37,578	507,935	454,590	-11
	Currency Clearing: US Dollar ^(b)	1.2	1.0	19.6	16.6	-15	24	17	263	243	-8
Total	649,612	678,721	7,582,214	7,886,660	4	6,023,960	6,812,281	72,851,323	76,721,619	5	

Notes:

^(a) In 2015, on Bacs' behalf, VocaLink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.

^(b) The values of Euro and currency clearings are shown as £ sterling equivalent.

April 2016 consisted of 21 working days compared to 20 working days in April 2015. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.chapsco.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

Payment Statistics for latest 12 months

	2015						2016					
	May	June	July	August	September	October	November	December	January	February	March	April
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	171,372	177,933	191,288	168,562	178,340	185,543	185,378	200,615	165,197	172,064	181,212	182,933
Direct Debits	323,804	330,472	347,760	303,584	337,966	341,723	322,590	358,399	310,730	312,090	338,417	346,142
Total Bacs	495,176	508,405	539,048	472,147	516,306	527,265	507,968	559,015	475,927	484,155	519,629	529,075
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	2,311	2,550	2,651	2,236	2,553	2,543	2,431	2,551	2,317	2,383	2,723	2,471
Wholesale Financial (MT202)	625	698	730	648	744	714	664	717	657	690	721	705
CHAPS Total	2,936	3,248	3,381	2,884	3,297	3,257	3,095	3,268	2,974	3,074	3,444	3,177
Faster Payments Scheme Limited												
Standing Order Payments	27,762	29,495	29,233	26,683	30,151	29,198	29,191	29,115	28,529	29,673	29,567	28,885
Single Immediate Payments	57,205	62,948	63,322	55,107	66,401	64,363	66,782	66,991	63,054	69,801	71,456	70,531
Forward Dated Payments	13,896	14,228	15,560	13,335	15,127	15,288	14,299	15,475	13,616	14,264	15,130	15,329
Return Payments	177	201	201	188	221	214	222	227	236	244	250	223
Total Faster Payments	99,040	106,872	108,316	95,312	111,901	109,063	110,494	111,808	105,435	113,982	116,403	114,968
Cheque & Credit Clearing Company Limited												
Cheques	32,737	35,532	35,441	27,527	34,259	33,861	32,334	33,848	29,395	29,475	31,129	29,621
Credits	2,286	2,459	2,509	1,997	2,358	2,163	1,999	2,136	1,973	1,833	2,074	1,871
Euro debits	6	9	8	5	8	8	7	8	6	6	6	7
Total Cheque & Credit	35,029	37,999	37,958	29,529	36,625	36,031	34,339	35,992	31,375	31,314	33,209	31,500
Currency Clearing: US Dollar	2.1	1.5	1.3	1.2	1.4	1.3	1.5	1.4	1.2	1.0	1.8	1.0
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits ^(a)	265,334	282,482	291,339	253,364	316,771	280,954	265,328	310,752	282,061	263,565	304,000	292,328
Direct Debits	99,593	101,588	106,962	95,410	106,816	105,663	101,411	109,220	93,996	96,159	109,139	107,407
Total Bacs	364,927	384,071	398,301	348,774	423,587	386,617	366,740	419,972	376,057	359,723	413,139	399,735
CHAPS Clearing Company Limited												
Retail and Commercial (MT103)	1,293,653	1,440,571	1,507,027	1,287,177	1,416,839	1,437,392	1,393,097	1,568,908	1,364,928	1,443,566	1,617,887	1,482,206
Wholesale Financial (MT202)	3,744,302	4,217,761	4,417,058	3,922,545	4,817,992	4,752,797	4,206,145	4,619,815	4,591,447	4,526,970	4,668,678	4,793,703
CHAPS Total	5,037,954	5,658,333	5,924,085	5,209,722	6,234,831	6,190,189	5,599,242	6,188,723	5,956,374	5,970,535	6,286,565	6,275,909
Faster Payments Scheme Limited												
Standing Order Payments	8,651	9,567	9,192	8,071	9,566	8,939	9,185	9,635	8,792	9,121	9,671	9,373
Single Immediate Payments	47,970	52,741	55,925	47,393	55,575	54,202	54,135	54,760	55,512	56,981	62,399	60,705
Forward Dated Payments	24,473	25,609	28,423	24,383	27,576	27,457	26,511	28,604	26,586	26,037	28,911	28,840
Return Payments	90	96	92	82	99	97	104	106	95	98	128	124
Total Faster Payments	81,183	88,013	93,632	79,929	92,817	90,694	89,934	93,105	90,986	92,236	101,109	99,042
Cheque & Credit Clearing Company Limited												
Cheques	35,971	39,307	40,392	33,301	38,711	37,459	35,483	35,687	33,307	34,254	36,783	36,186
Credits	1,252	1,430	1,837	1,212	1,413	1,300	1,215	1,483	1,766	1,175	1,317	1,207
Euro debits	36	202	66	28	184	51	54	160	28	86	61	185
Total Cheque & Credit	37,259	40,938	42,296	34,541	40,307	38,810	36,752	37,330	35,101	35,515	38,162	37,578
Currency Clearing: US Dollar	39.4	12.4	8.9	49.0	26.1	16.0	11.8	10.7	15.3	11.6	25.0	16.8

^(a) In 2015, on Bacs' behalf, Vocalink conducted work to improve the classification of payment purposes. This removed the anomalous categorisation of some bank input as Standing Orders. Historic data have been revised from January 2014.