

Onboarding Process for Participation in the Image Clearing System (ICS)

The Onboarding end-to-end process is expected to take approximately 9-12 months. This timeline will be dependant on the internal processes for each individual organisation.

START

Onboarder completes and returns letter of intent to the Cheque and Credit Clearing Company (C&CCC).

01 | CONFIRM INTENT

C&CCC GOVERNANCE PROCESS

02

C&CCC undertakes Onboarder Phase 1 Due Diligence. C&CCC provides legal documents for review.

Onboarder project formed covering technical, legal and operational workstreams. C&CCC undertakes regular assurance.

03 | ON ACCEPTANCE PROJECT FORMATION & DELIVERY

BUILD AND TESTING PHASE

04

Onboarder undertakes build and testing of their solution.

Individualised legal documents provided by C&CCC to Onboarder for review and signing.

05 | LEGAL DOCUMENTS PROVIDED

COMPLETE COMPLIANCE ASSURANCE FOR ONBOARDER

06

Onboarder completes risk based self-certification process assuring their solution.

Final signed execution copies of legal agreements returned by Onboarder to C&CCC.

07 | SIGN FINAL LEGAL AGREEMENTS

PHASE 2 DUE DILIGENCE

08

C&CCC undertakes Onboarder Phase 2 Due Diligence covering final aspects of Access Criteria.

C&CCC provides technical configuration details allowing Onboarder to be set up in ICS.

09 | COMPLETE TECHNICAL ONBOARDING

COMPLETE OPERATIONAL READINESS

10

Onboarder ensures organisation is ready to process in ICS.

Onboarder and C&CCC undertake Go / No Go decision to go live.

11 | GO / NO GO

GO LIVE

12

Go live for Onboarder processing in ICS.

Onboarder is responsible for closing their project.

13 | PROJECT CLOSURE