

Cheque Clearing Totals 2016



| | VOLUME (000's) | | | VALUE (£millions) | | |
|-------------------------|----------------|---------|--------|-------------------|---------|--------|
| | 2015 | 2016 | change | 2015 | 2016 | change |
| Inter-bank items | 404,134 | 344,621 | -15% | 454,836 | 400,158 | -12% |

• The above figures represent items exchanged between C&CCC Member banks and building societies within Great Britain only. These are known as inter-bank items.

• In addition to the volumes shown, there are a large number of items which are processed within Members' branch networks (known as inter-branch and in-house cheques.) Due to differences in processing and reporting methods, volumes and values for these items have not been shown but they could increase the overall total volumes by a significant margin.

| | 2015 | 2016 | change | | 2015 | 2016 | change |
|--|-------|-------|--------|---|-------|-------|--------|
| Average daily volume (000's) Inter-bank | 1,597 | 1,362 | -15% | Peak daily volume (000's) Inter-bank | 2,500 | 2,115 | -15% |
| Average daily value (£mns) | 1,798 | 1,582 | -12% | Average value per item (£) | 1,125 | 1,161 | 3% |

