

# Minutes



14<sup>th</sup> July 2016

**To** C&CCC Board of Directors

**From** Stephanie Watson

**Direct Line** 020-3217-8386

Stephanie.watson@chequeandcredit.co.uk

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## MINUTES OF THE MEETING OF THE C&CCC BOARD HELD ON 5<sup>TH</sup> JULY 2016

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<b>Present:</b>	Jane Bevis	Chair, Independent
	Heather Benjamin	Independent Director
	Graeme Donald	Lloyds Banking Group
	Sameer Dubey	Barclays Bank
	Colin Last	Nationwide Building Society
	Louise Lee	Bank of England (Observer)
	Steve McArdle	Independent Director
	Damian Pettit	Royal Bank of Scotland Group
	Dave Sanders	Co-operative Bank
	Lorraine Suttie	Clydesdale Bank
	Robert White	Santander UK
	Steve Grigg	C&C Interim CEO
	Jason Aird	C&C FCM Programme Director
	Stephanie Watson	C&CCC Secretary
<b>Apologies:</b>	Sue Yarham	HSBC

### Summary of DECISIONS 5<sup>th</sup> July 2016

Resolutions would be prepared for the Board to consider at a meeting to be held on Friday 8 <sup>th</sup> July and circulated in advance.
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2 Thomas More Square  
London E1W 1YN  
T 020 3217 8200  
[www.chequeandcredit.co.uk](http://www.chequeandcredit.co.uk)

**MEMBER CIRCULATION**

**The Chair began by commenting on the excellent service to the Company provided by Angela Thomas over the last 10 years and was joined by Directors in thanking Angela and expressing their gratitude for all that she had achieved for the Company in that time and wished her all the very best in her future career.**

**1998 CONFLICTS OF INTEREST**

The Chair reminded Directors of their fiduciary duties as Directors of C&CCC to ensure that they all put aside their own organisations' views and ensured that they focused on what is best for C&CCC.

The register of conflicts was reviewed and each Director in turn was asked to confirm the entry in the register was correct or declare additional conflicts where appropriate. The updated register for this meeting would be provided as an attachment to the minutes.

**REDACTION- COMMERCIAL SENSITIVITY-**

**1999 MINUTES OF THE PREVIOUS BOARD MEETINGS**

The minutes of previous meetings would be offered for approval at the 14<sup>th</sup> July meeting.

**2000 REVIEW OUTSTANDING ACTIONS**

The list of actions and updates had been circulated in advance of the meeting. The content was noted and approved.

The actions arising from this meeting would be drafted and a full report on the status of all outstanding actions would be re-issued to update, including progress on new actions.

**2001 IMAGE CLEARING SYSTEM**

Jason Aird provided an update highlighting the following points:-

**REDACTION- COMMERCIAL SENSITIVITY / CANDID DEBATE**

**2002    COMMERCIALLY SENSITIVE PRESENTATION**

**REDACTION- COMMERCIAL SENSITIVITY / CANDID DEBATE / PROVIDED IN  
CONFIDENCE**



**2003 DISCUSSION**

**REDACTION- COMMERCIAL SENSITIVITY / CANDID DEBATE**

**2004 CGI PRESENTATION**

*The CGI delegation joined the meeting ( Andy Nelson; Mike Whitchurch)*

- Andy Nelson led the committee through the presentation entitled, 'ICS Programme Phased Delivery'.

**REDACTION- COMMERCIAL SENSITIVITY / CANDID DEBATE**



*The CGI delegation left the meeting at this point.*

**2005 DISCUSSION**

**REDACTION – COMMERCIAL SENSITIVITY / CANDID DEBATE**

**2006 LEGAL POSITION (CONFIDENTIAL & LEGALLY PRIVILEGED)**

**REDACTION -COMMERCIAL SENSITIVITY & LEGAL PROFESSIONAL PRIVILEGE**



**2007 DISCUSSION**

**REDACTION – COMMERCIAL SENSITIVITY / CANDID DEBATE**

**2008 AGREE NEXT STEPS**

Resolutions would be prepared for the Board to consider at a meeting to be held on Friday 8<sup>th</sup> July and circulated in advance.

**REDACTION – COMMERCIAL SENSITIVITY / CANDID DEBATE**

**2009 ANY OTHER BUSINESS**

The Chair advised that the consultation on Scheme Consolidation would be launched by the Payment Strategy Forum on 13<sup>th</sup> July. All Schemes would be looking at the results and would respond to the consultation. She added that she had met with FPS and Bacs Chairs to discuss the issue and had made it clear that, in her view, C&CCC would need to prioritise delivery of ICS and would not be able to focus on anything else until the Programme was safely delivered. The Board agreed with this assessment.

**Date of Next Meetings:**

Friday 8<sup>th</sup> July (original planned decision point subsequently deferred to 12<sup>th</sup> July, by agreement)

Tuesday 12<sup>th</sup> July 10am

Thursday 14<sup>th</sup> July at 10:30am (2 Thomas More Square)