

# Minutes

Redactions

CCB/006/17



24th January 2017

**To** C&CCC Board of Directors

**From** Sarah Connors

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## MINUTES OF THE MEETING OF THE C&CCC BOARD HELD ON 23<sup>RD</sup> JANUARY 2017

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<b>Present:</b>	Jane Bevis	Chair, Independent
	Bill Andrews (BA)	Santander UK
	Heather Benjamin (HB)	Independent Director
	Graeme Donald (GD)	Lloyds Banking Group
	Sameer Dubey (SD)	Barclays Bank
	Colin Last (CL)	Nationwide Building Society
	Steve McArdle (SM)	Independent Director
	Lisa Neary (LN)	Co-operative Bank
	Damian Pettit (DP)	Royal Bank of Scotland Group
	Lorraine Suttie (LS)	Clydesdale Bank (phone)
	Sue Yarham (SY)	HSBC
	Louise Lee (LL)	Bank of England (Observer)
	James Radford (JR)	C&CCC CEO
	Sarah Connors (SC)	C&CCC Secretary

### Summary of DECISIONS 23<sup>rd</sup> January 2017

<b>DECISION:</b> New streamlined process for the approval of Minutes supported by Board
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<b>DECISION:</b> The Board agreed <b>REDACTION – COMMERCIAL SENSITIVITY</b> for the implementation of the Target Operating Model.
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<b>DECISION:</b> Agreed to additional <b>REDACTION – COMMERCIAL SENSITIVITY</b>
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MEMBER CIRCULATION

<b>DECISION:</b> New CEO James Radford to be added as authorised signatory
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<b>DECISION:</b> Charitable donation of £2500 to be made as requested by Angela Thomas
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The meeting commenced with the Chair welcoming James Radford as the new C&CCC Chief Executive Officer.

**2058 CONFLICTS OF INTEREST**

The register of conflicts was reviewed. The following items are to be removed;

Andrew Grice

Heather Benjamin as Director at The Academy of St Martins in the Fields orchestra

**2059 MINUTES OF BOARD MEETING HELD ON 8<sup>TH</sup> DECEMBER 2016**

The minutes of the meeting held on 8<sup>th</sup> December to be amended to reflect feedback from Directors and recirculated for approval with January's minutes.

JR proposed a new streamlined process for minute approval as detailed below;

- A draft summary of actions and decisions to be circulated to the Board within 48 hours of the Board meeting via sharepoint
- The Board would have 24 hours to feed back any comments
- A final version would then be recirculated within a further 48 hours.

The Board supported and agreed to the timescales suggested.

The Chair gave an update on the following;

**REDACTION – COMMERCIAL SENSITIVITY**

**REDACTION – COMMERCIAL SENSITIVITY**

### **Delivery Group**

Initial meeting held with senior staff from all three schemes introducing the NPSO Delivery Group and its objectives.

Fortnightly meetings now in place with a deadline of March 2017 for producing an initial report.

PSR hosting a webpage for the Delivery Group outcomes.

<https://www.psr.org.uk/psr-focus/payment-system-operator-delivery-group>

Funding and Company Structure being looked at in the next few weeks.

### **2060 OUTSTANDING ACTIONS**

The list of actions, which was noted, would be updated and recirculated.

### **2061 CEO REPORT**

JR introduced the CEO report..

- New CEO reflected on first 2 weeks.
- Staff communication is a focus and briefings on Target Operating Model, ICS Programme and BAU Operations.
- No significant BAU issues, **REDACTION – COMMERCIAL SENSITIVITY**

- **REDACTION – COMMERCIAL SENSITIVITY**

JA and the team are focusing on delivery plan.

### **2062 ICS PROGRAMME UPDATE**

**REDACTION – COMMERCIAL SENSITIVITY**

2063 **REDACTION – COMMERCIAL SENSITIVITY**

2064 **AOB**

**REDACTION – COMMERCIAL SENSITIVITY**

**REDACTION – COMMERCIAL SENSITIVITY**

- GD agreed that the Audit & Finance Committee would continue to have oversight of the C&CCC budget position.

**C&CCC Financials**

- To ensure that there is clarity around 2017 call dates and values for the balance of the year. PS to feedback 2017 plan and also address the issues relating to moving from pre to post funding.

**Authorised Signatories**

- The Board agreed to add new CEO James Radford as an authorised signatory for accounting purposes, **REDACTION – COMMERCIAL SENSITIVITY**

**Charity Donation**

- The Board agreed to make a £2500 charitable donation to McMillan Cancer

Research at Angela Thomas' request, in lieu of a leaving party.

**Currency Clearing**

- DP advised of the process currently being reviewed around the US Dollar Clearing by a number of banks and asked if C&CCC should be involved. The Board agreed that Bill Andrews would take ownership as Chair of Operations.

**Date of Next Meeting:**

Monday 27th February

13:00-16:00