

CHEQUE & CREDIT CLEARING TOTALS 2008



	VOLUME (000's)			VALUE (£millions)		
	2007	2008	change	2007	2008	change
Inter-bank items						
Total cheques	1,124,864	1,007,379	-10.4%	1,156,684	1,075,694	-7.0%
Total euro debits	531	445	-16.1%	2,988	2,997	0.3%
Total credits	96,290	86,442	-10.2%	57,699	51,888	-10.1%
Inter-bank paper clearings	1,221,685	1,094,266	-10.4%	1,217,370	1,130,579	-7.1%
Inter-branch items						
Inter-branch cheques	200,036	175,124	-12.5%			
Inter-branch euro debits	156	171	9.6%			
Inter-branch credits	174,260	149,071	-14.5%			
						Inter-branch values are not available
AVERAGE DAILY VOLUME				2007 (000's)	2008 (000s)	
Inter-bank cheques				4,446	3,966	
Inter-bank euro debits				2	2	
Inter-bank credits				381	340	
AVERAGE DAILY VALUE				(£mns)	(£mns)	
Inter-bank cheques				4,572	4,235	
Inter-bank euro debits				12	12	
Inter-bank credits				228	204	
AVERAGE VALUE PER ITEM				(£)	(£)	
Inter-bank cheques				1,028	1,068	
Inter-bank euro debits				5,630	6,732	
Inter-bank credits				599	600	

Notes:

Inter-bank items are exchanged between GB settlement banks

Euro debit items are euro-denominated cheques processed through the GB clearings

Euro values are given as sterling equivalents

Inter-branch items are payments transmitted between the settlement bank's own branches