

# CHEQUE & CREDIT CLEARING TOTALS 2007



	VOLUME (000's)			VALUE (£millions)		
	2006	2007	change	2006	2007	change
<b>Inter-bank items</b>						
Total cheques	1,237,401	1,124,864	-9.1%	1,171,062	1,156,684	-1.2%
Total euro debits	586	531	-9.5%	3,125	2,988	-4.4%
Total credits	108,309	96,290	-11.1%	59,741	57,699	-3.4%
<b>Inter-bank paper clearings</b>	<b>1,346,297</b>	<b>1,221,685</b>	<b>-9.3%</b>	<b>1,233,928</b>	<b>1,217,370</b>	<b>-1.3%</b>
<b>Inter-branch items</b>						
Inter-branch cheques	226,294	200,036	-11.6%			
Inter-branch euro debits	160	156	-2.3%			
Inter-branch credits	194,457	174,260	-10.4%			

Inter-branch values are not available

	2006 (000's)	2007 (000s)
<b>AVERAGE DAILY VOLUME</b>		
Inter-bank cheques	4,910	4,446
Inter-bank euro debits	2	2
Inter-bank credits	430	381
<b>AVERAGE DAILY VALUE</b>	<b>(£mns)</b>	<b>(£mns)</b>
Inter-bank cheques	4,647	4,572
Inter-bank euro debits	12	12
Inter-bank credits	237	228
<b>AVERAGE VALUE PER ITEM</b>	<b>(£)</b>	<b>(£)</b>
Inter-bank cheques	946	1,028
Inter-bank euro debits	5,331	5,630
Inter-bank credits	552	599

## Notes:

Inter-bank items are exchanged between GB settlement banks

Euro debit items are euro-denominated cheques processed through the GB clearings

Euro values are given as sterling equivalents

Inter-branch items are payments transmitted between the settlement bank's own branches